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Volume XIII

Number 11

CANADA

DEPARTMENT OF TRADE AND COMMERCE
DOMINION BUREAU OF STATISTICS
GENERAL STATISTICS BRANCH

MONTHLY REVIEW

OF

BUSINESS STATISTICS

NOVEMBER, 1938

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SUMMARY OF CONTENTS

II.			
1	PAGE	1/1/2	PAGE
Economic Conditions Summarized		VI. Transportation	
Becomic Conditions of Canada	3-9	22. Railway Freight Loaded	22
Chart of Movement of Market Value of Industrial		23. Railway Operating Statistics	23
Shares	4	24. Canal Cargo Traffic	23
Chart of Common Stock Prices	6	25. Tonnage of Vessels Entered and Cleared from Six	
I. Analytical and General		Canadian Ports	23
		26. Cargo Tonnage of Vessels Entered and Cleared	23
1. Basiness Indexes	10	from Six Canadian Ports	33
2. Business by Economic Arms	11	WIN Warning	
3. Weekly Indicators of Economic Activity 1	1, 12	VII. Employment	
4. Automobile Entries	13	27. Indexes of Employment by Industries	24
5. Failures	13	28. Indexes of Employment by Cities	24
6. Industrial Production in other Countries	13	29. Seasonally Adjusted Indexes of Employment	25
7. World Stocks	13	30. Other Labour Factors, Vital Statistics and	
		Immigration	25
II. Production		VIII. Prices	
8. General Manufactures	14	VIII. Prices	
9. Mineral Production.	15	31. Index Numbers of Wholesale Prices	26
10. Output of Central Electric Stations	15	32. Prices of Representative Commodities	27
to. Output of Central Electric Statesbury	20	33. Indexes of Wholesale Prices in Other Countries	27
III. Construction		34. Indexes of Cost of Living and Retail Prices of	
		Food.	28
11. Building Permits Issued by Fifty-eight Cities	16	35. Index Numbers of Security Prices	28
12. Construction Contracts Awarded	17		
		IX. Finance	
IV. Internal Trade		36. Assets and Liabilities of the Bank of Canada	29
13. Receipts and Visible Supply of Grain	18	37. Banking in Other Countries	29
14. Sales and Slaughterings of Livestock	18	38. Banking and Currency	30
15. Cold Storage Holdings at First of the Month	18	39. Bank Debits	31
16. Indexes of Retail Sales.	19	40. Stock Market Transactions and Foreign Exchange	31
17. Automobile Production, Sales and Financing	19	41. Dominion Government Revenues and Expendi-	
17. Astomobile 1 founction, cales and Financing	10	tures	33
V. External Trade		X. Conditions in Other Countries	
18. Imports and Exports by Groups	19	42. Significant Statistics of the United States	33
19. Imports of Important Commodities	20	43. Significant Statistics of the United Kingdom	34
20. Exports of Important Commodities of Canadian		Economic Conditions of Canada (French)	
Produce	21	List of Current Publications of the Dominion	00-00
21. Volume of Trade in Certain Commodities	21	Bureau of Statistics	39

A supplement entitled "Economic Fluctuations in Canada during the Post-War Period" is now available for distribution. A selection of over 350 economic factors is analysed by years from 1919 to 1936. The analysis includes the computation of secular trend, standard deviation and coefficient of correlation with the index of the physical volume of business. Price 25 cents.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIII

OTTAWA, NOVEMBER, 1938

No. 11

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.) Business Statistician: Sydnet B. Smith, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

The factors indicating the trend of economic conditions averaged higher in October than in the preceding month. Three of the six major factors considered in this connection rose to a higher position. The index of common stock prices recorded an outstanding gain, rising to a higher point than in any other month of the present year. The standing was 109.7 against 98.6 in September, the latter month being affected by the European crisis. prices were strong in October, the index averaging nearly as high as in August, the reaction in the latter part of September having been counteracted. sum of the demand and notice deposits recorded a gain at the first of the month. After seasonal adjustment the index moved up from 123.7 to 123.9, the index being higher than in any other month in history. Minor declines were shown in wholesale prices and in business operations, the index of wholesale prices receding from 74.5 to 74.1. The index of the physical volume of business was nearly maintained at the improved level of the preceding month. The index of general business had been fairly steady during the first eight months of the present year. A marked gain was recorded in September and the records show that the position was fairly well maintained in the month under

The mining industry was active in October, a gain being shown in most of the factors used in this connection. The index of nickel exports rose from 380 to 403, the minor recession in the actual amount being less than normal for the season. The total exported in October was 18.6 million pounds. The outward shipment of copper was considerably below the preceding month after seasonal adjustment. The total was 48.2 million pounds against 49.5 million in September. Lead production in September was 36.8 million pounds against 39.8 million in the preceding month. The index receded from 166.4 to 153.5. Zinc exports were heavier in October than in the preceding month, the total having been 28.8 million pounds against 23.4 million. The exports of silver rose from 1.6 million ounces to 2.6 million. Exports of the better grades of asbestos were particularly heavy in October, the index advancing from 98 to 116.6. Imports of bauxite for the manufacture of aluminium were 151 million

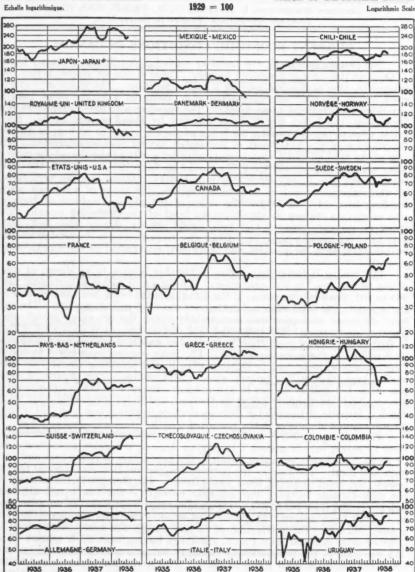
pounds against 96 million in the preceding month.

The milling industry was more active in September, the output having been 1,639,000 barrels against 1,103,000 in August, the index advancing from 67 to 92. Increases were also shown in the production of rolled oats and corn flour and meal. The gain in the output of sugar was less than normal for the season, the index dropping from 100·3 to 93. The increase in the activity of the meat-packing industry was less than normal for the season, the adjusted index dropping from 142 to 133. The slaughterings of cattle and calves amounted to 138,443 head against 133,300 in September. The hogs numbered 297,440 against 242,198. The production of factory cheese was nearly maintained in October after seasonal adjustment, the index having been 65·3 against 65·7. The recession in the production of creamery butter was of greater dimensions, the index declining from 158·6 to 152·4. The production of cheese and butter was 14·6 million pounds and 23·4 million pounds, respectively. Canned salmon exports were 6·0 million pounds against 6·4 million in September.

A slight gain was shown in the release of tobacco. The increase in cigars was less than normal for the season, the total having been 11.4 million against 10.8 million. The index of cigarette releases rose from 227.2 to 229.4, the

MOUVEMENT DES COURS DES ACTIONS INDUSTRIELLES

MOVEMENT OF MARKET VALUE OF INDUSTRIAL SHARES



* Japon , Base 1930 = 100.

* Japan : Base 1930 = 100.

Source: Monthly Bulletin of League of Nations. total amount in October having been 587.6 million. The output of boots and shoes was 1.7 million pairs in September against 1.8 million in August, the index receding from 105.4 to 99.2. Raw cotton consumption showed reduction in October at 9.6 million pounds against 10.2 million. The index receded from 136 to 111. A marked gain was shown in the imports of wool for further manufacture, the total having been 1.8 million pounds against 1.1 million. A gain was also shown in the imports of cotton yarn and thread. The reduction in the consumption of raw cotton was the determining factor, and the textile index dropped from 132 to 123.

Despite the increase in the production of newsprint, the forestry industry recorded a recession from the preceding month. The output of newsprint was 254,872 tons against 231,904, the index advancing from 151.7 to 152.6. Exports of wood pulp and lumber recorded declines after seasonal adjustment. The outward shipment of planks and boards showed a gain less than normal for the season, the total having been 144 million feet against 139 million. A minor recession was shown in the index at 70.7. A marked decline was shown in the

export of shingles.

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A gain was recorded in the output of steel ingots and pig iron, indicating the trend of activity in the primary iron and steel industry. The output of steel ingots was 76,256 tons against 73,556, but the gain was slightly less than normal for the season. The output of pig iron increased from 49,972 tons to 50,657. The output of automobiles reached a low level in October, but improvement has since been reported following the introduction of new models. The production in October was 5,774 units against 6,089 in the preceding month. After seasonal adjustment, the index showed only a slight gain at 72·1. Crude petroleum imports were 127·4 million gallons against 184·3 million in September, the index showing a marked reduction from 316 to 221. The manufacture of automobile tires showed a slight gain in the latest month for which statistics are available, the index advancing from 76 to 88. Imports of crude rubber were much greater than in September, the total having been 7·0 million pounds against 3·1 million. The index advanced from 90·5 to 193.

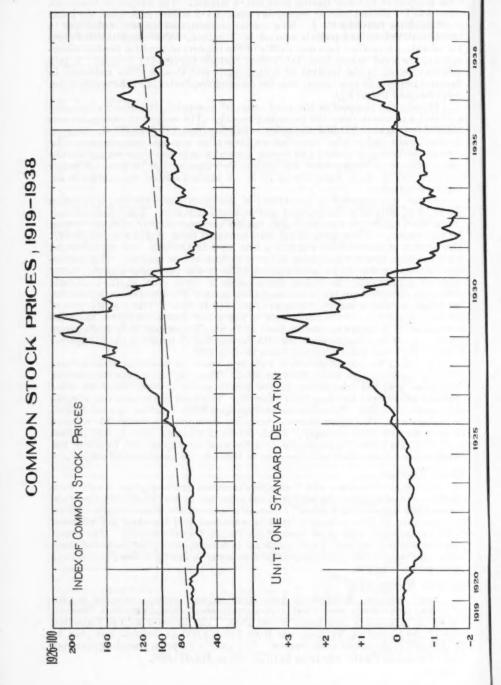
The index for the construction industry, based on contracts awarded and building permits, rose from 53·3 to 62·5. The gain in carloadings during September was not maintained in the month under review, the index after seasonal adjustment receding from 81 to 76. The total in October was 256,624 cars against 249,594. Merchandise exports were \$102·7 million against \$108·5 in September. The latter amount, however, included a considerable amount of gold released from earmark. Bank debits in October were \$2,933 million against \$2,655 million in September. After seasonal adjustment, however, the index receded from 110·6 in September to 106·3 in the month under review.

Trade Treaties

The Anglo-American and Canadian-American trade treaties which were signed in Washington on November 17 are expected to prove a stimulus to trade between the signatory countries. Commerce between the three countries valued at more than \$1,250 millions in 1937 is concerned and the door left open for further agreements with other parts of the British Commonwealth. The treaty becomes effective January 1 and continues in force for an initial period of three years, and indefinitely thereafter subject to termination by either Government on six months' notice.

Railway Revenues

Gross operating revenues of both large railway systems recorded a gain in October over the same month of last year, reflecting increased traffic in Western Canada as a result of the larger wheat crop. The increase on the Canadian lines of the Canadian National was from \$16,461,000 in October last year to \$17,431,000 in the month under review. The gain in the gross operating revenues of the Canadian Pacific was from \$14,770,000 to \$16,935,000.



Employment

General employment showed reaction on November 1, the index receding from $116 \cdot 7$ to $114 \cdot 7$. A part of the decline was seasonal, the adjusted index receding from $111 \cdot 0$ to $109 \cdot 7$. Despite the rapid increase in employment during the latter part of 1937, the general index averaged $111 \cdot 3$ in the first ten reporting dates of 1938 against $112 \cdot 2$ in the same period of 1937, a decline of only $0 \cdot 8$ p.c. Manufacturing recorded a decline of $2 \cdot 2$ p.c., and a drop of 12 p.c. was shown in logging. Mining and construction have averaged higher than in the same period of last year.

Common Stocks

Common stock prices advanced in the early part of the month and con-

sequently averaged considerably higher than in September.

Dividend payments in October were unofficially estimated at \$19,505,000 against \$19,490,000 one year ago, a gain of about \$16,000. Bond interest payments were estimated at \$35,594,000 against \$35,313,000. Dividends disbursed in the first ten months amounted to \$221,933,000 against \$223,505,000 in the same period of 1937. According to this compilation the decline was limited to \$1.6 million.

Conditions in First Nine Months

Economic conditions as determined by a study of important factors were less favourable in the first nine months of 1938 than in the same period of the preceding year. The year 1937, especially in the first half, was decidedly favourable, comparable in some respects to the levels of 1929. Reaction was in progress from month to month in important economic factors during 1937. Dominion bonds declined in the first quarter, followed by common stocks in the second. The stock market was also particularly weak in the last four months of that year. Business operations were well maintained until November, a reaction being shown during the next three months. Wholesale prices reached the highest point in July, 1937, and showed reaction thereafter.

The record during the first nine months of 1938 was greatly different. The year began with a lower level of economic conditions but the average of the more important factors has continued without important trend in either direction, during the elapsed portion of the year. Stout resistance was shown to influences of depression, although the comparisons with the same period of 1937 are mainly

unfavourable.

Construction Contracts

The new business obtained by the construction industry amounted to \$18·1 million in October against \$20·2 million in the same month of last year. A slight gain was shown over the preceding month after seasonal adjustment, the index advancing from 55·7 to 55·8. A marked increase was shown in building permits, which amounted to \$9·6 million against \$5·3 million in September. The index consequently was 79·1 against 50 in the preceding month. After adjustment for seasonal tendencies and price changes, the construction industry advanced from 53·3 to 62·5. During the first ten months of 1938, contracts awarded amounted to \$161·6 million against \$198·6 million for the same period of last year, a decline of 18·6 p.c. With the exception of 1937, this year's figures exceed those of any other year since 1931.

Loans amounting to \$24·7 million were approved under the National

Loans amounting to \$24.7 million were approved under the National Housing Act and its predecessor, the Dominion Housing Act, to the end of October last. Loans for home improvement up to the same date amounted to \$22.3 million, making a grand total for house building and house repair of more than \$47 million. It is estimated that the housing loans provided accommodation for 6,272 Canadian families and the home improvement loans enabled 55,820 familes to improve their existing dwellings. These loans made possible an expenditure on actual building construction, including land, of more than

\$53 million.

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Canals

Traffic through the Welland canal established a new maximum in October, totalling 2,030,000 tons compared with 1,698,000 tons in the same month of 1937. The previous high point of 1,786,000 tons was reached in September of this year. Heavy shipment of wheat was the chief influence, increasing from 358,894 tons last year to 691,843 tons in October last. Shipments of wheat through the Sault Ste. Marie locks were almost double the same month of last year, increasing from 24·2 million bushels to 42·6 million. A gain was also shown in the traffic through the St. Lawrence canals, where the gain in the wheat movement was 88 p.c.

Immigration

The gain in immigration to Canada in the six months ended September 30 was 15·4 p.c. over the same period of 1937. The inward movement was 10,704 persons against 9,272 in the same period of 1937. Persons entering from the United States numbered 4,262, including 2,728 returning Canadian-born citizens. Immigration from the British Isles recorded a gain of 16·6 p.c.

Bond Prices

Dominion Government bonds showed a marked recovery during October following the reaction in the latter part of September occasioned by the European crisis. The level in recent weeks was considerably higher than in the same period of any recent year. Tenders were accepted by the Bank of Canada for \$25 million Dominion of Canadia Treasury bills due February 15, 1939. The average discount price of the accepted bids was 99 and the average yield 693 p.c.

Dominion Finance

The total ordinary revenue of the Dominion Government was \$34.5 million in October compared with \$38.7 million in the same month of 1937. Special receipts brought the grand total to \$34.6 million against \$38.8 million. The total revenue, including special receipts, was \$321.9 million in the first seven months of the present fiscal year against \$319.8 million in the same period of 1937. During the first seven months of the fiscal year total ordinary expenditure was \$209.2 million against \$208.0 million.

The customs and excise revenue as announced by the Department of National Revenue amounted to \$27.4 million in October against \$31.2 million in the same month of last year. The cumulative totals for the first seven months of the fiscal year amounted to \$173.1 million against \$191.0 million.

Revenue from income tax for the seven-month period from April 1 to the end of October was \$120.4 million, an increase of \$21.2 million compared with the same period of last year. The total collected in the comparable period of last year was \$99.2 million.

Wholesale Prices

The reaction in wholesale prices in progress since July, 1937, slowed up considerably during October. The downward fluctuation was mild during the eleven weeks ended November 10. In that week the index of 567 commodities was 12 p.c. below the same period of 1937. The sharpest decline of recent years occurred in July and August last, due mainly to the excellent crops harvested this year. The index in October was 74·1 against 74·5 in the preceding month. The standing in October, 1937, was 84·7. During the last twelve months the index of raw and partly manufactured products has declined from 83·5 to 65·1, while the index of manufactured commodities dropped from 81·4 to 74·8. A marked decline was shown in Canadian farm products, the crop index receding from 86·3 to 53·6. The decline in animal products produced on Canadian farms receded from 86·9 to 81·0. In some fabricated lines, such as steel, prices are merely being maintained while in automobiles they have been slightly reduced. In a lengthy list of basic raw materials, however, such as copper,

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lead, zinc, hides and rubber, prices have been firmer than they were a month ago. Moreover, it is quite generally reported that the stronger price levels have not been reached because of speculative buying but rather because of actual purchases by fabricators whose supplies are low in relation to prospective consumption.

Conditions in the United States

Industrial activity showed further improvement in October, advancing for the fifth consecutive month. The main influence was the expansion in the output of automobiles and the industry anticipated a further increase in production of somewhat more-than-seasonal proportions. Steel mill operations during October continued the steadily increasing tendency begun in the preceding month. In the last week of October operations exceeded the corresponding 1937 level for the first time this year. A decline was recorded in stocks of copper, lead and zinc. Both production and shipments increased and shipments exceeded output by a substantial amount. Construction contracts awarded increased sharply in October, and on a seasonally adjusted basis was higher than in any month since June, 1930. The outlook in the field of textile activity as a whole indicates a likely renewal of the recent recovery movement in the near future. Retail trade declined during October after seasonal adjustment, contrasting with the increases recorded for September. Freight car loadings advanced substantially during the month under review, the total loadings reaching the highest level for any month since the beginning of the year. output of electric power advanced contra-seasonally to the highest level in a year. Wholesale prices moved steadily downward during October. Continuous declines in the prices of farm products and foods and for crude petroleum were the principal contributing factors. The prices of industrial raw materials continued the upward tendency begun about the middle of June. The rapid advance in stock prices which began with the Munich Agreement in September continued well into October. Prices of best grade bonds approached previous high levels, and the October volume of security financing was the largest since June, 1937.

Conditions in the United Kingdom

Business activity in the United Kingdom showed no decline, an unofficial index advancing from 1021 in August to 1031 in September. The downward movement in industrial activity in the nine months ended May last was considerably intensified by the desire of industry to work off excessive stocks of raw materials. The other goods accumulated during the period of advancing prices De-stocking was marked in the iron and steel industry, but the downward movement of production lost momentum and between August and September the index fell only slightly. The production of crude steel was stepped up from 658,900 tons in August to 754,700 tons in September. The recession in the electrical equipment industry was less marked than in general The seasonal decline in production between July and August was engineering. less marked than in 1937. During the last few weeks demand for yarn and piece goods broadened, and manufacturers have booked more orders for spring delivery, resulting in a slight improvement in activity. Despite a slight recession in recent months, activity in the building and contracting trades remains at a high level. Shipping difficulties increased during September and a sharp advance of war insurance rates had a serious effect on trade negotiations. Yields of wheat and barley exceeded the average for the last ten years. An index of industrial securities, based on July, 1935, was 83 · 5 in September against 106 · 4 in September, 1937. The standing in August was 82 · 2. Some recovery has occurred in the last two months with the passing of the European crisis.

Dominion Bureau of Statistics, November 21, 1938.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES 1926=100

Total College		1987		17.				1938					
Index	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct
Physical Volume of Business	127-4	127-9	121-4	111-8	106-7	106-8	112-4	110-7	106-4	109-1	110-5	119-2	118-
INDUSTRIAL PRODUCTION Mineral Production	132-6	133-5	125-2	113-5		110-2	114-2	112-5	109 -3	109-8	110-8	120-7	121 -
Mineral Production	186-9			179-1	488-8	195-7	212-7	199-4	176-6		198-6	202-1	201
Nickel emorts	305-1	491-7	303 · 3 395 · 5	428-1 356-4	431-4	488-2 251-9	726-7 259-8	627-6 269-5	490-5 159-2	571·1 243·4	505 · 1 311 · 1	576-8 379-5	381-
Annersa Production. Copper exports. Nickel exports Lead production Zinc exports. Gold shipments. Silver shipments.	169-2	141-1	118-6	175-0	128-1	158-0	146-9	140-9	151-2	152-1	166-4	153.5	400
Zinc exports	205-6	274-1	186-8	230-5	193-6	169-8	178-1	199-2	113-7	215-8	123 - 9	167-8	194
Gold shipments	237 - 7	235-6	259 - 7	216-6	234 -0	278-4	282-6	272-8	287 - 2	267-6	298-0	289.7	262
Silver shipments	90·1 129·8	104-8 142-6	72-3	102-6	105-3 88-7	168-7 95-8	122.9	41-7	118-6			68.9	99.
Restite imports	509-1	366-1	109 · 3 360 · 8	118-1	145-0		198-7 130-9	166-5 798-6	124-8 844-4	133 · 5 1427 · 2	110·6 522·3	97-8 644-4	116-
Coal production	91-9	89-5	94-7	89-2	101-2	94-5	83-8	94 7	84-5	78-1	91-0	79.6	80
Silver shipments Asbestos exports Bauxite imports Caal production Manufacturing Foodstuffs Flour production Oatmeal production Oatmeal production Sugar manufactured, Inspected slaughterings Cattle Sheep, Hogs Creamery butter Factory cheese Salmon exports Tobacco.	133 - 6	132-4	120-5	108-6	101-3	101-8	103 - 2	104-7	103-5	101-3	100-9	114-2	113
Foodstuffs	110-0		102-8	95-4	89.5	93-6	95-9	101-4	96-8	95.3	96-9	105-3	109
Flour production	70-7	66-9	78-5 64-1	69 · 7 49 · 1	68-3 53-4	69·9 38·7	\$6.5 46.1	60-6 27-6	67-5	61-5		92·2 39·4	
Sugar manufactured	103-8		103 -7	42-4	38-8	46-2	52-3	115.9	38-0 98-3	51·4 85·6	90-5	100-3	02
Inspected slaughterings	149-8		147-2	137-6	132 - 2		131-7	128-0	123.9	120-1			
Cattle	156-4	154-2	138-8	135-3	135-4	146-7	136-1	147-1	143-6		141-9	138-3	128
Sheep	111-9	150-4	175-5	197-9	176-4	134-5	112-3	144-9	136-6	137-1	137-1	153-4	126-
Hogs	148-5			134 - 0 126 - 6		139-3 135-1	130-4 150-7	113 · 7 156 · 5	109-6	105-5 148-5	120-5	144-1	137
Factory cheese	62.8	53.8	57-7	56-4	54-4	57-2	71.8	84-8	151·8 74·2	66-1	153-8	158-6	152
Salmon exports	122-3			145-7	69-3	88-6	72-2	103-9	65-5	51-8	48-7	103-6	
Tobacco. Cigar releases. Cigarette releases	177-8	185-9	195-5	170-1	182-8	191-5	186-9	168-7	166-8	155-9	180-1	177-5	178
Cigar releases	64-4	77.0		89-4	97-1	93-5	80-0	73-2	72.3	58-9	70-0		56-
Cigarette releases	225-9 369-0		238-8		224 - 0		234-7	211-7	209-3	197-9	228-3		
Roots and shoes production	96-6				43·5 115·2		109-1	132-1	177-0	99.8	96-8	90-5	193
Textiles	135-0		99-5					108-4	95-4	101-7	100 - 6		
Rubber imports. Boots and shoes production. Textiles. Cotton consumption	125 - 5	110-4		117-6	102 - 6	128-7	104-9	108-6	104-8	93-9	107-6	136-3	111
Cotton consumption. Coton consumption. Coton yarn imports. Wool, raw and yarn. Forestry. Newsprint. Wood gulp exports. Planks and boards export Shingles exported. Iron and steel. Biseel production. Pissiron production.	94-2				134 - 4	78-7	106-4	88-9	77-9	56-5		70-7	105
Wool, raw and yarn	195-3	104-7	135-1	84-3 109-7	130-3	159-8		91-9	57-2	155-6	71-5		184
Newsprint	188-4	127-5 184-3	193 - 2		111-3 148-8			124-3	96·7 127·0	101-4 126-6		110-2 151-7	107-
Wood pulp exports	107-2	70-2	73.0	47.0	58-8	50-3	54-7	58-3	45-9	43-6		62-4	57-
Planks and boards exports	78-3	75-3	87-9	77-6	75-8	73-2	81.9	64-8	79-1	82-8	67-1	71.0	70-
Shingles exported	84-3	65-3		107-7	136-6	130-1	107-2	29.9	21.3	146-1	106-6		
Iron and steel	122-9					81-9	84-1	86-8	89-8	72-3		81-8	84
Pig-iron production	158-9		154·5 125·2	187-7 111-0	149-8	161-2	161-7	175·4 109·7	182-2	132-9 86-1	133-0	127-0	125
Iron and steel imports	123 -9	116-4			72-0		72-3	68-4	61.2	65-6	83-5		
Iron and steel imports Automobile production	101-2	133-8	102-9	114-5	80-1	62-2	64-2	66-1	71.9	57-0	56-1	72.0	72.
Coke production	133-8	133 - 2	129-5	129-2	127-2	128-8	130-7	130-9	125-8	122-6	123-2	125-3	113
Crude petroleum imports	275-6	282-4	190-2	143-2	141-8	167-6		223 - 3	200-2		201 - 2		
Construction Contracts awarded Building permits Cost of construction	61-0	47-9	63-7		36-5	60-6	57-4	49·4 53·8	50·2 53·7	51-4 54-4	53·2 56·4	53-3	
Building permits	35-6		33-1		29.3	35-3			41.5	44-1	45-2	50-0	
Cost of construction	98-9	93-4		93-2	93 - 1	92-9	92-2	91.9	91.5	91.7	92.3	92-0	92
		230-2		219.7	215-9		212-6	210-2	209-8	212-3	217-9	223-6	220
DISTRIBUTION Trade employment Carloadings Imports	112-3				104-5		107-2	105·5 132·8	105 - 7	107-0 133-7			111
Carloadings	77.0		134-1 84-4		75.0			71-8	133 · 4 68 · 7	71.5		184-0 81-0	133
Imports	77-0	108-4	90-3	84-8	79-6	79-1	88-2	81-7	79-8	79-5	82-6		
Exports	96-7	103-7	81-9	91-8	80-4	80-3	97-8		100-1	104-3	127-1	162-6	
P					***	****		400 4					1
PRODUCERS' GOODS	113·1 125·7	131-3			100-8	104-4	108-7	102·4 114·1	100·3 111·6	102-0		100-5	
Marketings-	199.1	191.0	140.4	111.0	101.8	110.9	111.4	114.1	111.0	111.0	111.9	123.0	122
GRAIN AND LIVE SPOCK MARKET.	-	1											1
Grain Marketings	55-8	87-2	35-5	37-8	25.7	29-7	38-3	41-1	20-6	40-3			
Grain Marketings	54-8	49-3	26-2	29-8	14-0	17-4	31-0	34-1	8-2	29 - 7	91-9	135-1	162
Wheat	10-0		22-6		14-0 16-1	17-9	33-2	35-1	7-8	26-4	90-7	145-6	177
Oats Barley	46-8		58-4 77-1	85-3	25-5			54·3 27·5	23·5 10·0	54-6 87-2	41·0 215·0		
Flax	1 - 5	15-0	10-4	1.6	0.3	0-5	9.6	E-8	1-4	8.0	1.5		13
Rye. Live Stock Marketings	23-4	36-8	11-2	7.5	2.2	16-4	13-8	10-1	2.2	8-5	42-0	19-9	77
Live Stock Marketings	98-0	92-6	77-1	72-7	77-8	84-5	70-7	72-5	75-9	87-8		74-0	
Cattle		89-4			78-9	96-9	71.2	76-2	81-4	95.7	81-3	69-3	69
Hom	144-4	138-5	120-3	134 - 3 67 - 9	134-4 64-9	65-9	146-1 57-8		136-9 56-5	136-4	141-8	117-5 73-5	
Sheep	79-9	109-6	108.6	100.0	97-9	85-5	77-6		82.8	96-5	87-5	93-1	81
Cold Storage Holdings	187-2	138-8	138-9	135-1	137-2	133-4	131-9	157-8	82 · 8 188 · 3	142-7	139 - 2	135-1	138
Calves Hogs Sheep Cold Storage Heldings Eggs Butter Cheese Beef Pork Mutton	96-6	95-0	106-9	116-4	128 -4	152-4	153-0	130-6	96-2	90-5	90-8	88-4	82
Butter	204-3	196-7	189-9	187-3	166-0	143-4	139-0	276-2	430-1	255 - 6	241-2	240-6	243
Cheese	119-9	118-1	132-9	127-1	141-9	148-2	148-8		170-1	138-2	125-1	120-2	130
Pork	158-4	183-4 118-1		139-6 117-1	148-3	135-2 112-5	124-5 111-9	120-6 116-0	114-0 103-8	112·1 94·9	120-0 94-2		99
Mutton	143-6		95-1	94-3	114-1	115-6		100-3	101-3	129-1	180-9	197-0	131
Mutton Poultry Lard Veal	264-3	270-5	177-6	152-8	123-0	144-9	142-5	149-6	163 - 3	181-1	193-6	208-8	
W	42-8	1 40 0			04 0			me m	70 W				
Lard	289-1	46-7 243-8	243-7	65-1 202-5	199-8	\$1-0 173-9	68·7 150·7	71-7	59·7 216·8	79-0		87·9 250·1	250

ct.

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I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Itam.		1937						1988					
Item	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Canada— Contracts Awarded	4,402 2,365 125-2 2,906	4,925 2,415 121-6 2,926	3,557 2,458 113·4 3,081	1,846 2,280 110-4 2,445	2,362 2,058 107·8 2,176	3,557 2,258 105·0 2,371	4,880 2,064 107-4 2,401	6,576 2,082 111-9 2,462	6,560 1,978 113-5 2,731	6,230 1,988 112-1 2,466	5,814 2,072 115-1 2,371	5,283 2,164 116-7 2,655	9,58 2,32 114 2,93
MARITIME PROVINCES— Contracts Awarded	92 80 127-3 56-6	250 81 122-5 58-9	84 115 - 8 70 - 5	68 112-3	108-3 45-0		210 68 107 · 3 50 · 4	302 68 110-9	386 74 116·7 55·3	71 112-6 56-1	273 74 113 · 2 53 · 8	234 74 114-5 52-4	13: 71 112: 52:
QUBBRO— Contracts Awarded	851 1,206 130-5 950	1,032 1,253 129-6 923	1,010	318 1,194 114-5 770	407 1,098 110-1 679	924 1,224 107-4 777	4,238 844 1,078 112-6 761 8,696	1,248 1,064 120-4 801	5,487 999 1,019 119-9 906 8,938	117-8 869	6,750 1,278 1,086 118·1 780 7,824	1,893 1,136 121-6 804	2,86 1,22 119 94
ONTARIO— Contracte Awarded	2,211 723 130 · 4 1,237	2,627 722 125·8 1,342	1,882 715 117-5 1,438	828 661 116-2 1,140	1,088 573 113·7 1,080	1,366 628 109·6 1,118	1,642 593 109·9 1,093	2,728 617 112-5 1,116	2,645 585 114-0 1,303	2,392 580 111·2 1,087	115-0	1,535 628 115·8 1,023	115 · (
Printed Provinces— Contracts Awarded	717 190 106-2 494	311 193 100 · 5 435	181 205 96 · 2 353	96 189 91 · 7 325	127 169 92·2 233	243 173 89 · 4 271	2,110 1,356 168 91·5 354 3,267	503 169 97 · 0	312	734 146 104-9 294	553 147	1,010 162 113 · 2 591	18 108 63
BRITISE COLUMBIA— Contracts Awarded	531 166 111 · 5 168 · 5	107-5	97·8 177·5	168 96-4 156-8	687 647 149 96-2 138-5 2,396	948 820 162 100 · 2 154 · 0 2,598	880 828 157 102-8 142-8	1,046 1,794 164 105-1 147-4	673 1,243 148 108-0 154-1	1,698 1,728 161 107-1 160-6	878 171 112 · 0 157 · 5	606 164 111 · 3 185 · 7	107 · 187 · 1

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1938

¥1	Aug.		Septe	mber				Oct.			No	OV.
Item	27	3	10	17	24	1	8	15	22	29	5	12
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS-	14 070	04 024	00 111	01 100	24 202	00 000	00 000	19 109	19 010	12.516	8,806	4.718
Wheat 000 bushels	14,079 250		28,111	664	1.043		20,206 1,780		13,810			449
Barley 000 bushels	1.617		1.463	1.121			834		671	912	672	37
Flax000 bushels	6	28	68	36	86	109	72	21	39	77	47	20
Rye000 bushels	275	287	238	131	101	96	128	100	102	117	64	4
VISIBLE SUPPLY-												
Wheat000,000 bushels	37.7	66-1	89-0				165-4	171-4			180-2	179-7
Oats 000 bushels	2,432	2,962	3,686	3,909	4,545	5,978	7,315	7,588	8,529 10,205	9,452	9,443	8,92
Barley	6,085	178	258	304	10,736	520	552	551	581	9,932 579	607	59
Rye000 bushels	1.567	1.742	1.814	1.825						2.001	1,979	
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths		1,140	1,014	1,000	1,000	1,000	2,020	1,000	1,000	2,002	2,000	.,
of a cent.											W0.40	wo ti
Wheat No. 1 Man. Norper bush	69/4	63/1	28/2	84/7 30/1	63/7	65/2	60/6	62/4	68	60/4	58/2 27/3	58/4 28/4
Oats No. 2 C.W	31/2 36/3	29/3 33/6	31/5	33/4	29/5 35/1	29/7 36/8	28/1 35/2	28/7 37/7	28/2 36/4	27/6 35/1	33/5	33/
Barley No. 3 C.W " Flax No. 1 C.W "	141/1	139/1	131	133/7	135/6	137/2	131/7	134	132/7	133	130/1	134/
Rye No. 2 C.W	39	37/3		39/4	40/2	42/6		42/5		40	38/3	38/

I. Analytical and General—Concluded 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Aug.	-	Se	pt.				Oct.			No
Item	27	3	10	17	24	1	8	15	22	29	5
ales and Prices of the Stock-									100000		
Satisfactor Concernation											
CattleNo.	17,853	21,130	17,658	17,739	19,522	17,912	18,347	19,064 8,806 14,444	26,785	23,299	22,3
Home #	10 041	0 508	9,002	12 806	11 094	13 491	15 142	14 444	16 593	14 518	13 1
Sheep"	8,733	12,169	12,618	13,688	14,426	11.396	16,662	20,508	16,959	17,204	14.7
PRICES AT TORONTO-				11000				1000			
Steers, mediumper ewt. \$	5.90	5-84	5-71	5-66	5-17	5-12	5-25	5-13	4-87	5-09	4.
Calves, good veal	9-25	9-25	9-25	9-62 9-42	9-75	9-74	9-66	9-42 8-25	9-25	9.73	9.
Lombs good handyweights. "	8-29	8-53	8-50	8-10	9·07 7·68	8-69 7-75	8-50	7.65	7-46	7-66	7.
arloadings—	0 20										
Grain and grain products	12,723	15,562	13,773	13,342	17,998	17,965	15, 115	13,791	15,619	12,939	9,1
Live stock	1,526	1,435 4,694	1,501	1,625 5,193	1,371 5,428	1,448 6,084	1,907 6,814	2,288 6,334	2,254 7,373	2,019 7,723	2,1
Coke	2,907	376	360	441	476	453	579	492	396	486	1,5
Lumber	1,744	1,741	1,410	1,619	1,584	1,694	1,704	1,600	1,749	1,810	1,0
Pulpwood	1,330	1,267	1,078	1,206	1,288	1,069	1,087	1,005	873	864	1,6
Pulp and paper	1,618	1,575	1,442	1,738	1,768	1,807	1,997	1,839	2,010	1,706	1,5
Ore	9 583	2 542	9 465	2 666	2 660	2 801	2 967	3 208	3 123	2,210	2,0
Mdee, L.C.L.	12.569	13.021	10.982	13.006	12.984	13,141	13.213	11,490	13,242	13.038	12.
Miscellaneous	12,904	14,195	12,882	13,994	13,593	13,661	13,294	12,545 56,769 22,057	13,171	12,037	12,0
Total care loaded	53,242	57,617	51.820	56,609	60,812	61,925	60,637	56,769	62,030	57,874	53,
	17,713	15,882	17,036	20, 298	18,870	23, 505	23.854	22,057	22,930	22,634	23,
Grain and grain products	256-10	214-18	120-78	105 - 19	108-87	100 - 27	84-26	85-08	92-28	66-78	47
Live stock	65-05	58-56	66-21	53.88	52-09	100 · 27 54 · 23 75 · 12 112 · 97	70-97	77-53	70-07	61-99	63
Coal	67-83	69-03	74 - 58	70-73	68-28	75-12	80 - 24	70.52	84-12	84-28	85
Lumber	44.04	49.20	40.99	130.80	124-93	112.97	45.97	106-96 42-08	47-07	108-48 50-11	108
Pulpwood	63-94	56.59	55-00	61-69	68-84	60-70	70-31	60.76	54-29	60-63	80
Pulp and paper	75-96	73 - 82	73 - 76	76-80	75-52	79-78	87-28	78-76 71-54	85-24	74-69	81
Other forest products	54-41	44-52	49 - 29	63-56	58-73	62-72	65-46	71-54	71-36	69-03	
Monohandise	119.53	125-04	123-44	131-65	125-24	127-78	148-95	162 · 43 76 · 21	75-71	155 · 93 74 · 72	150 74
Miscellaneous	76-03	81.01	84.20	81.70	78.30	78.35	76-57	71.23	73-16	66-88	70
Eastern Division	69-94	70.33	71.36	71-85	69-89	72-71	72-85	70-56	69-98		
Western Division	114-95	116-78	99-00	92-19	100-71	95-71	86-35	84-99	91-77	79-51	67
Total for Canada	85-43	87-86	81-10	78-65	80-73	81-02	77-77	77-59	79-52	72.33	68
Cosl. Cole. Lumber. Pulpwood. Pulp and paper Other forest products. Ore. Merchandise Miscellaneous. Eastern Division. Total for Canada. Mexes of Wholesale Pricts— Total. Vegstable products. Animal products. Textiles. Wood and paper Iron and its products. Non-ferrous metals.	78.1	74.4	74.0	74.8	74.4	74.8	74.9	74-3	74-0	73.9	73
Vegetable products	64-3	62-5	60-5	61-5	61-6	62-1	60.9	61.2	60.7		
Animal products	75-6	75-7	75-8	76-5	75-8	75-3	75-1	74-9	74-3	74-1	73
Textiles	67-0	66-8	66-7	66-7	66-7	66.7	66-9	66-7	66-4	66-6	6
Iron and its products	08.0	07.0	97.0	07.0	77.0	77.0	00.0	98-2	77·2 98·1	77-2 98-1	9
Non-ferrous metals.	70-0	69-8	70-2	71-3	98·2 70·7	71-3	72.0	73.6	73 - 2	73-8	75
	80.7	90.1	90-1	87-0	87.0	80.9	80.9	80.9	86-5	86.3	8
Chemicals	79.3	79-3	79-3	79-4	79-4	79-4	79-4	79-4	79.4	79-5	79
dexes of Stock Prices—	63-2	63-1	63-0	63 - 9	63-4	63 - 7	63-5	63-9	63.7	63.8	6
Total (68)	174-2	169-2	171-5	160-8	162-1	158-3	174-9	182-8	184-9		
Machinery and equipment (8)	131-5	128-5	132-2	119-2	119-4	115-3	133 - 2	139-8	142-5	141-6	14
Milling (2)	21.4	19·5 86·3	20·0 83·6	16-7	16-6	17-1	21-9	23·4 86·8	22·7 86·1	83·1 86·6	
Oils (4)	178-0	175-0			78·1 165·2	76-7	83 · 3 177 · 5	184-4	184 - 2	183-0	
Textiles and clothing (10)	58-8	58-3	58-5	55-4	53.3	52 - 1	56-8	56-6	57.6	59 - 1	5
Food and allied products (12)	168-2	167-8	166-9	164-0		158-3	168-4	170-0		171-1	
INDUSTRIALS— Total (68). Machinery and equipment (8). Pulp and paper (7). Milling (3). Oils (4). Textiles and clothing (10). Food and allied products (12). Beverages (7). Building materials (15). Lindustrial mines (2).	122.7	120-2 132-9	120·5 133·0		109-3	103 · 2 117 · 0	120·3 136·3	125 · 6 141 · 5		138-2	14
Industrial mines (2)	427-6	407-4	420-4	119-5 395-5	404-8				476-6	140-2 483-6	47
UTILITIES—			101-11	090.0	302.0	997.0	200.0				
Total (19)	47-1	45-8	45-7	4.27	42-9	41-2	46-4	47-6	47-1	46-8	4
Telephone and telegraph (2)	16-6 125-6	15·7 125·8	15-9 124-6	13.8	13.9	13.5	16-3	16·9 125·9	16·4 126·2		12
Power and traction (15)	64.3	62-4	62.0	123 · 2 57 · 7	122·1 58·2		124·9 63·1	65.0		63-6	
Total (19). Total (19). Transportation (2). Telephone and telegraph (2). Power and traction (15). Bankes (8). Grand total (95).	85-4	85-1	85-7	84-8	83-4	80-7	84-5	86.0		86-2	8
Grand total (95)	106-0	103-1	104-2	98-0	98-6	98-0		110-0	110-8		110
Mining Stocks— Gold (21) Base metals (3) Total Index (24)								****	101 4	101 0	
Rose metals (3)	125·2 294·9	122-4 283-1	123 · 3 285 · 6	113-3 271-0	111-9 270-8		120-8 288-0	120·9 309·7	121·4 313·0		12 31
Total Index (24)	157-9	153-9	155-0			138-2	153-1	157-3	158-5		
DESCRIPTION OF THE PROPERTY OF	-	1000	400	140.0	***	200-2		1		1	
Dominion of Canada long-term bond prices.	117-7	117-5	117-4	116-7	115-7	114-3	116-0	116-7	116-9	117-3	11
Dominion of Canada long-term bond yields.	62-7	63-0	63-2	64-0	65-4	68-2	64-6	63-4	63-4	62-6	63
Sterling at Montreal	4-8050	4-8727	4-8455	4.8904	4.8262	4.8169	4.9394	4-8054	4-8117	4-8067	4.70
U.S. Dollars	1.0033	1-0017	1-0024	1-0047	1.0055	1-0120	1.0067	4 · 8054 1 · 0088	1-0133	1-0089	1.0
French Franc	-0274	*0273	-0272	-0271	-0271	-0270	-0270	-0268	.0209	-0209	¶ •U2
U.S. Dollars. French Franc. Veckly Index', 1928=100. Index of capitalized bond yields. Bank clearings. Shares traded.	107-4	100.4	110-4	109-2	108-2	106-3	109-5	109-1	108-2	108-6	100
index of capitalised bond yields	159·5 88·7	158-7 93-3	158-2 99-2	156-3 105-9		146-6	154-8 101-8	157-7 96-4	157-7	159·7 88·2	160

¹ The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

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Automobiles Entered, Failures, Industrial Production by Countries and World Commodity Stocks

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas		16	37					1938					
Sept. Oct. Nov. I					Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Maritime Provinces Quebec. Ontario. Manitoba. Saskatchewan. Alberta. British Columbia	9,424 49,460 120,378 2,513 751 776 14,493	6,533 28,139 51,325 1,540 389 277 8,669	2,734 18,673 31,521 851 190 109 5,336	1,214 9,163 17,866 368 78 80 5,134	456 5,330 16,030 146 30 68 3,827	518 5,004 14,025 157 10 35 4,448	581 5,181 18,081 399 80 80 4,839	1,819 10,517 32,177 734 217 113 6,264	4,810 22,875 58,671 1,330 551 287 10,609	7,715 28,548 72,886 2,112 1,050 1,132 12,795	18,075 54,398 160,140 4,220 1,669 4,139 21,116	18,622 59,218 172,403 4,292 1,176 3,561 21,253	9,860 41,894 105,221 2,492 819 1,306 13,348
Total	197,795	96,872	59,414	33,903	25,887	24, 192	29.241	51,841	99,133	128,288	263,757	280,525	174, 63

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Donatas		1937						1938					
Province	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June]	July	Aug.	Sept.	Oct.
Prince Edward Isl. Nova Scotia. New Brunswick. Quebec. Ontario. Manitoba. Saskatchewan. Alberta. British Columbia.	4 1 31 18 3 2 2 2	2 3 32 34 4 6 4	1 1 1 41 20 5 2 3 1	2 4 33 29 4 1	5 41 26 12 2 11	2 2 44 33 8 6	3 1 18 16 4 3 2	1 3 45 30 7 6	1 4 37 31 2 8 6	36 24 33 33	63 21 8 5	4 6 40 18 8 3 2	10 24 37
Total Canada	64	89	74	77	99	101	47	93	92	72	102	81	9:

6. INDEXES OF INDUSTRIAL PRODUCTION* 1929=100

Country		19	37 .					193	8				
Country	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canada United Kingdom:	100-1	104-1	104-8	98-3	89-1	84-3	86-5	89-6	88-3	85-8	86-2	87-0	94-1
Economist	115-2	114-7	114-2	112-7	113-2	111-7	108-6	106-1	103-6	104-6	103-6		
United States	93.3	86-6	74-8	70-6	67-2	66-4	66-4	64-7	63.9	64-7	69-7	73-9	75-1
Germany	123 - 2	123 - 9	125-4	120-0	114-6	119.8	123 - 3	128-5	126-5	124-8	127-4		
Austria	115-0	112-0	108-0	103-0	91-0	91.0	96-0	98-0	107-0	112-0			
Belgium	88-3	88-1	84-5	80.9	73-8	70-0	67.9	67-1	67-6	67-1	66-2	63-4	
Bulgaria 1934-35=100	169-6	198-2	180-1	155-3	109-6	120 - 8	126-0	110-6	136-8	144-5	160-9		
Denmark	132-0	131-0	131-0	130-0	130-0	131-0	135-0	136-0	136-0	136-0	134-0		
Estonia	147-6	151-0	152-6	133 - 0	135.0	130-0	150-0	127-1	156-3	128-1	140-3	155 - 6	
Finland	157-5	158-3	149-2	146-7	156-7	154-2	158-3	151-7	146-7	127-5			
rance	78-8	82-5	85-3	85-3	81-5	79-7	78-7						
Italy	108-0	107-6	105-8	103-1	96-7	103-3	105-1	99-9	99-8	97-7	83 - 1		
apan	166-7	176-9	178-1	177-9	161-6	163 -8	179-1	174-6	174-8				
Norway	128-2	127-4	142-1	126-8	126-4	139-6	123 - 2	122-6	125-3	134-1	103 - 1	123 - 3	
Netherlands	83-8	75-9	79-0	85-8	87-0	88-9	81-5	75-9	69-1	68-5	69.8	74-7	
Poland	110-0	109-8	112-4	112-4	113-1	118-6	120-4	114-7	114-2	118-0	115 - 7	118-5	
Sweden	154-0	155-0	154-0	153-0	147-0		146-0	146-0	146-0	142-0	138-0	- 140-0	
Czechoslovakia	97-8	97-6	96.9	95-1	88-6	84 - 9	81 -8	84-6	88-6	90-1	84-4		
Greece	161-4	153 - 6	160-1	154-8	151-4	146-2	165-0						
Chile	140-3	144-6	144-4	134-0	117-1	128-1	136-4	132-0	135-1	136-8	138-2		
Latvia	156-9	212-7	209-8	193 - 1	159-8	165-7	182-4	154-9	172-5	146-1	167-6		

*Source: Monthly Bulletin of League of Nations.

7. WORLD STOCKS OF FOODSTUFFS AND RAW MATERIALS 1923-25=100

Commodity		190	37					193	8				
Commodity	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Combined index (quantity)	169	168	172	178	180	182	188	193	196	204	222	223	
Coffee Cotton Rubber Silk Sugar Tea. Tin	421 179 254 186 197 92 93 124	441 182 261 179 180 99 93 115	274 178 183 111 92	446 194 294 176 192 116 101 120	198 297 166 197 119 91	204 307 168 196 117 88	214 819 172 200 107 96 110	197 102 100	240 320 185 199 103 94	259 322 194 195 107 92 90	287 315 184 218 115 102 103	281 316 168 221 118 104 129	17

*Revised 67917-3

II. Production 8. GENERAL MANUFACTURES

ELECTION BILL		190	37	1.11				193	38			22 4,940 26 959 26 282.7 27 4 98.0 26 1,085 4 45.5 29 1,103 29 28.0 29 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 21 10,906 22 11,564 23 1,868 25 1,868	
Classification	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July)	Aug.	Sept.
Flour Milling Mill. GRINDINGS Wheat 000 bush. Oats " Corn " Barley " Mixed grain " Mill. PRODUCTION Wheat flour, percent-	6,418 1,128 219-8 130-9 1,241	6,627 1,291 306-3 135-3 1,461	6,474 1,522 247-0 139-2 1,712	4,552 1,192 225-1 124-4 1,748	4,137 1,089 222-1 106-2 1,578	3,819 1,042 235-3 133-3 1,828	4,499 946 279-0 115-9 1,610	3,592 714 259-8 99-0 1,652	4,417 645 188-7 73-5 1,201	4,398 688 389-4 77-2 861	4,192 726 352-6 77-4 826	959 252·7 98·0	7,266 1,271 230-7 123-2 1,430
age of operation Quantity000 bbls. Exports	61-5 1,438 306-7 838-9 13,546 2,129	68 · 9 1 · 489 336 · 5 688 · 1 15 · 748 2 · 476	62·2 1,449 405·9 1,039·6 17,452 2,292	42·1 1,011 337·7 1,085·8 13,627 1,739	38-7 921 295-8 830-5 11,771 2,215	38-4 849 272-5 723-0 10,731 1,729	41-1 999 301-7 579-8 9,995 2,208	35·5 794 184·7 719·3 6,140 2,395	43-6 978 297-1 441-5 6,159 3,046	43·3 969 299·5 628·4 7,220 3,753	41-4 929 283-0 682-3 7,991 3,194	1,103 286-3 975-6	71.7 1,639 319.7 748.9 15,425 2,581
Sugar Refining in 4-week periods 000 lbs.	Oct.	Nov.	Dec. 31	Jan. 29	Feb. 26	Mar. 26	April 23	May 21	June 18	July 16	Aug.	Sept.	Oct.
RAW SUGAR Stocks on hand at beginning of period Receipts	79,811 105,429 102,797		61,945 23,133 43,324	41,754 35,754 19,409	41,754 44,124 20,760	81,463 41,334 27,822		105, 185 125, 065 100, 840			151,384 96,382 113,366		84,734 74,500 81,059
REFINED SUGAR Stocks on hand at beginning of period Manui'd granulated. Yellow and brown Total manufactured. Total domestic sales Sales granulated. Yellow and brown Total sales.	113.753	73,781	262,799 54,224 8,035 62,258 56,201 47,490 9,073 56,563	268,500 16,778 3,185 19,963 52,421 45,261 7,279 52,540	49,600 8,405	197,867 21,718 4,321 26,039 57,950 49,582 8,565 58,147	165,750 24,028 3,981 28,009 60,460 52,270 8,312 60,581	59,734 8,226	162, 277 82, 133 12, 276 94, 408 78, 172 70, 022 8, 400	178, 285 75, 160 11, 107 86, 266 118, 731 110, 653 8, 800	145,100 89,326 11,379 100,705 105,067 97,883 7,688	140,238 84,722 11,549 96,271 101,164 91,575 9,979	114,779 103,091 11,775
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oet.
Tobacco Releases													
TOBACCO ENTERED FUR CONSUMPTION TOBACCO, cut 000 lbs. plug. Foreign raw leaf Cigarettes. mn Cigars. 000 Snuff Shoes 00 pairs Leather of Fabric Uppers	1,787 315-6 489-1 578-7 13,011 73,908	1.791 298-0 534-8 578-0 15.055 68.244	386-6 539-6 12.958	1.422 223·9 350·2 446·3 8,505 57,088	244 · 8 349 · 2 476 · 3 9 · 620	1.735 281-0 393-8 529-3 11,146 57,219	243 · 0 428 · 1 555 · 7 10 · 529	276-6 437-3 592-8 11,337	312-6 406-7	277-3 410-6 638-7 9,836	299-5	275·5 389·8 624·6 10,822	1,818 282-4 390-3 587-6 11,355 64,758
Welta	280-6	215-3	215-6	258-4	290-7	339-9	299 - 8	273-3	223-4	278-9	361-6	356-6	
McKays and all imi- tation welts Nailed, pegged, screw or wire fast-	710-8	458-4	520 -8	714-9	907-9	1,083-7	1,000-8	965-6	791-1	792-1	1055-4	976-9	
Stitchdowns. Totals. Total FOOTWEAR	136-4 229-4 1,429	235-1	208-0		126-4 275-4 1,676	136-6 312-9 1,967	116-6 319-2 1,829	331-6	303-8	173-7	166-5	101-0	
Men's Boys' and youths' Women's Misses' and Child-	573-0 117-2 888-6	112-8	90-2	451-8 63-6 690-1	543-0 76-4 834-7	652-6 92-9 985-3	97-4	102-8	93-9	86-5	607-0 118-4 1,114-1	130-9	******
Babies' and infants' Total Cotton opened. Bales for con-	285 · 2 120 · 1 1 · 984 21 · 805	1.623	1,385	193 · 8 62 · 3 1 · 461 18 · 437	82-4	93-6	1,960	86-3	89-7	68-4 1,627 15,226	82·1 2, 178 17,363	20,496	
sumption000 lbs. Newsprint produc- tion000 tons Stocks000 tons	314-59	302-24	293-04		202-60		200-79	207-68	201-60	202-55	220-30	231-94	254-87
B.C. timber scaled Mil. bd. ft. Dairy Production Creamery butter	10000		1	166-9	90-7	193-3			1	211-7		1	
Factory cheese "Condensed milk	14,513	4,258	1,091	8,344 694	553	685	1,72	11,413	22,262	21,183	19,849	18,318	14,614
Evaporated milk 000 lbs.	10,328	1		111					15, 199			8,023	

New basis from January 1st, 1988. This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded 9. MINERAL PRODUCTION

			19	37						1938				
Classification		Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Mineral Production—													1	P. Elizan
Gold	000 os.	348-1	358-8	352-8	361-7	361-1	340-8	376-0	368-4	381-1	390-7	420-8	412-1	409-
Silver	000 oz.	2,358				1.571			1,607					2.29
Nickel	tons	9.511		9.867			8,004	8.649	10,235	9.310				
Copper	tons	24 023	25 927	25 368	24 620	16 227	23.418	24 045	23.875	24.215	24.245	24,804	24,661	25.11
Lead	tons	20,438	20.385	16,912	13, 187	18,761	13,393	17,588	17,703	16,204	18,967	19,362	19,913	18,40
Zinc	tons	15, 142	18,200	15,298	14,956	17,433	14,513	16,758	16,862	17,582	15,775	14, 184	14,796	14,70
FUELS-													301	
	000 tons			1,665		1,467								
	000 bbls.		342-5											
	OM. cu.ft.	1,675	2.361	3,056	3,853	4,026	4,011	3,175	2,929	2,128	1,717	1,584	1,759	1,10
*Non-Metals-														
Asbestos									24,642	31,007	25, 219	23,344	24,820	
	000 tons		114-4									137-6		
Feldspar	tons	2,216				1,341					1,008			
Salt (commercial)	tons	25,922	28, 128	32,520	13,697	11,575	12,205	13,650	27,419	25,662	28,515	20,350	22,730	*****
*STRUCTURAL MATERIAL		-	-	440	***	***	140	000	904	***	240	044	710	70
	000 bbls.	938	771	413	187					545 380	749 429		712 505	70 48
Clay products	\$ 000	496	469	442	239	145	148	20 755	200	41 756	40 001	20 100		40.47
Lime	tons	42, 125	147,301	140,575	30, 1×3	32,633	133,434	135,700	139,174	141,700	120,021	198, 122	91,208	120, 4

*Sold or used.

	-	1937						19	38				
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Iron, Gold and Silver													
Pig iron production.	80,922	81.463	81,032	74.862	61,447	66,228	65,644	71,602	64,375	51,238	49,477	49,972	50,657
Ferro-alloys produc-								1000					
tionl. tons	7,604	6,302	5,846	5,497	4,436	4,031	8,686	6,441	4,068	4,129	1,857	3,174	2,194
Steel ingots and cast- ings000 l. tons Shipments—	114-58	110-69	98-33	107 - 75	98-98	118-68	116-45	114-86	109,401	83,927	82,781	73,556	76,256
Gold 000 os. Gold bullion000 oz.	363-9 251	342-8 152	395-3 54	359-5	333 - 3	406-2	364-4	355-0	386-8	366-9	421-9	421-9	402-1
exports\$000 Silver000 oz.	8.737 2,375	5,328 2,135	1,886 1,322	1.712	1.428	3,330	1,208	595	1,643	1,643	3,303	1,648	2,621

10. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

		1937						19	38			-1	
Monthly Data	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
TOTALS FUR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water		2366634						2049165				2123778	2,287,486
Fuel	46 947	48.041	48 061	38 324	36 613	36 420	33 394	32 770	33 593	33, 295	38.769	39.867	41.942
Total	2365052	2414675	2457006	2281200	2057509	2259107	2063801	2081935	1973155	1987774	2071901	2163645	2,329,428
EXPORTS	149 736	145,549	150 003	187 839	123 004	144 001	135 616	155 202	158 313	159.349	149.493	151.691	165.455
PROVINCIAL CON- SUMPTION:	1.10,100		100,000	.01,000	120,001		100,010	100,200	100,010		,		
Maritime Prov-													
inces	78 509	79.165	89 967	66 833	87 108	68 037	66.248	67 150	72 917	70, 197	72.748	72.493	76,490
Quebec	002 007	1039336	1032743	020 151	869 704	986 513	847 581	835 803	789 703	795.747	845, 442	894.098	975.057
Ontario	705 877	791,536	2002740	789 637	888 853	743 722	680 822	691 076	657 336	855 679	686, 355	719.821	755, 609
Prairie Provinces.	101 156	195.045	206 391	100 563	170 550	174 903	160 103	170 251	148 136	147.383	148, 475	163.479	188, 125
British Columbia	164 683	164.045	180 223	167 583	147 300	160 641	155 501	162 363	146 750	159.420	169.388	162.063	168,693
Total	2222315	2269127	2208002	2122767	1034504	2114106	1028345	1026643	1814842	1828428	1022408	2011954	2.168.974
DELIVERIES TO	8862010	4408141	2260809	4140101	TOUTOUR	MINEROO	1000040	2020040	101104	E-DED EAG			-,,
Boilers:													
New Brunswick	2.532	2,962	8 881	9 617	4 503	3 042	5.066	8.014	11.174	10.500	9.552	7,311	4.156
Quebec	447 530	494,629	510 203	431 313	371 440	417 375	327 808	310 965	270 482	266,520	304.583	363,093	407.022
Ontario		85.523	84 450	99 917	80 241	91 705	77 379	80 137	50 710	67 007	78 146	84,658	87.965
Manitoba	45 099	52.969	50 25A	61 190	48 398	49 437	40 336	34 604	15 100	16 220	17,604	26,073	39,769
British Columbia	497							282	308	232	279	272	324
Total	566 426	636, 633	880 451	560 975	501 964	544 088	450 968	493 009					
Daily Average	000, 400	000,000	009, 201	000,010	001, WOS	082,000	200,000	720,002	000,000	1000, 200	120,200	102, 20.	000,200
TOTALS FOR CANADA:													
Water	74.800	78,887	77 740	72,354	72,171	71 670	67,683	66, 102	64.652	63.048	65,585	70,792	73,790
Fuel	1,492			1,236	1 315	1,174		1 057	1.120				
Total	76, 292					72.844			65,772			72, 121	
GENERATED BY	10,202	80,400	10,200	10,000	10,100	10,011	00,102	01, 200	00,112	00,000	00,000	10,000	10,110
WATER:				1									
Maritime Prov-				1									
inces	1,809	1.865	1.949	1,714	1.873	1.763	1.764	1.759	1,976	1.842	1.916	1.938	1,975
Quebec	3R. 884					39,504							39,637
Ontario	23,334				20,457								
Prairie Provinces	5,416												
British Columbia								5,287	4,944				
GENERATED BY FUEL		0,010	0, 101	0,771	0,200	0,000	9,000	0,201	2,020	0,100	0,000	0,000	0,303
Prairie Provinces		759	763	723	702	648	609	593	612	601	642	722	765
Other Provinces.													
EXPORTS.	4 604									5.140			

III. Construction 11. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City		1937						193	38				
110vance and Ony	Oet.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Building Permits— PRINCE EDWARD ISD.	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	8000
Charlottetown	11	2	- 3	5	8	1	6	10	13	10	15	3	2
Nova Scotia	58	198	107	24	70	1 84	156	159	255	253	167	214	7
Halifax	36	141	82	20	66	142	116	122	208	89	126	116	1
New Glasgow Sydney	18	49	24	2	3	17 25	19 21	35	43	187	36	95	1
New BRUHSWICK	23	55	68	25	21	18	47	132	117	59	91	23	2
Fredericton		1	49	17	1		8	19	22	3	10	4 5	
Moncton Saint John	14	34 20	12	5	20	11	23 16	41 78	71 24	27 29	64 16	13	
QUEBEC	851	1,032	1,010	318	407	924	844	1,248	999	1,055	1,278	1,893	2,8
Montreal and Mai-					** 1	11	1111	1 1 1					
Quebec	596 192	812 84	871 27	215 38	297 44	764 96	482 100	755 274	687 136	712 103	985 209	1,052 221	2,2
Shawinigan	10	32	5	1	5	3	35	66	42	30	1	13	
Sherbrooke	19	13	55	19	25	48	70	78	62	150	37	31	1
Three Rivers	25	85	12	1	14	8	33	58 18	53	29 30	24	437	
Westmount	8	8	41	44	22	D	123		19	30	22	140	
ONTARIO	2,211	2,627	1,882	828	1,088	1,366	1,642	2,728	2,645	2,392	2,832	1,535	4,5
Belleville	41	8	2	1	6	1	3	5	9	6	12	36	1
Brantford Chatham	30	11	13	7	9	64 14	11	23 28	20	16 174	32 80	32 20	
Fort William	15 22	19	23	19	3	6	24	88	19 228	41	23	49	
Galt	30	93	15	2	ĭ	18	30	27	29	40	34	33	
Guelph	6	9	2	2	8	3	5	16	49	14	9	8	
Hamilton	119	89	88	106	506	123	139	149	166	124	144	185	2
Kingston Kitchener	16 65	12	19 15	14 26	10 10	20 28	22	44 94	86 50	53 85	48	14 116	
London	71	48	96	21	8	41	43 94	112	99	43	55 65	41	
Niagara Falls	28	2			4	22	78	11	154	6	4	12	
Oshawa	113	2	23	2		4	10	16		9	11	13	
Ottawa	207	81	244	46	109	101	338	280	196	408	690	133	2,7
Owen Sound Peterborough	17 25	1	1	1	9 7	22 12	15 29	10	9	12	88 32	3	
Port Arthur	19	22	1	10	4	8	38	34 279	36 151	77 60	105	77 47	
Stratford	84	5	î	1		3	14	4	10	5	7	8	
St. Catharines St. Thomas	29	42	38	4	4	28	11	24	45	35	110	18	
	18		1	8	4 9	4	14	22	22	13	15	22	
Sarnia	36		29 30	19		10	11	24 85	30	24	15 6 72	7 56	
Sault Ste. Marie Toronto	1,031	1,825	1,111	254	290	715		979	1.052	32 771	863	435	8
York and East	1,001	1,820	1,111	204	200	810	903	019	1,002	***	800	200	
Townships	58	115	65	12	45	51	107	276	94	172	212	105	2
Welland	9	45	1	. 1	1	9	22	12	18	11	22	15	
Windsor Riverside	78	56	46	256	33	39		119	26	147	49	31	2
Woodstock	11	10	6	2	4	17	10	11	17	12	25	21	
MANITOBA	459	126	52	47	63	59	251	229	869	452	230	226	2
Brandon	800		1	- 4/	- 60	15		5	809	402	3	7	
St. Boniface	26		1	3		6	20	32	664	94	25	15	
Winnipeg	430	124	50	44	62	38	227	192	202	354	202	204	2
SABEATCREWAN	48	97	31	15	12	31	95	41	115	58	49	153	3
Moose Jaw	3	84	3		5		8	3	9	3	2	9	
Regina	43	11	24	8	5 5 2	21	79	81	100	21	15		
Saskatoon	2	-	4	7		9	9	7	6	34	82	84	2
ALBERTA	209		98	34	52	154	1,010	234	304	224	273	631	8
Calgary	49			7	15	30			58	36	66	450	
Edmonton Lethbridge	141	22		21	25	98		147	231	169	163	158	8
Medicine Hat	18			6	13	20	1	81	14	19	43	21 2	
BRITISH COLUMBIA.	531	705	312	550	647	820	828	1,794	1,243	1,728	878	606	
Kamloops	11	4	9		4	13	2	2	3	3		6	-
Nanaimo	8	26			11	13	9	9	30	21		8	
New Westminster.	41	52	22	35	35	116	51	58	46	75	96	32	1
Prince Rupert	1	18	1	127	4	4	7	1	116	3	3	1	
N. Vancouver	358		236	344	434	601	703	1,612	990	1,567	687	504	1
Victoria	86		42	36	150	57	40		10 48	55	87	53	
	- 00	-00	1	90			- 40	-01	20	30	- 01	- 00	
Total 58 cities.	4,402	4,925	8.557	1,846	2,362	3.557	4,880	6,576	6,560	6,230	5,814	5,283	9,4

ot.

77

868

III. Construction

12. CONSTRUCTION CONTRACTS AWARDED

		1937	-					19	38				
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
·	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	8000	\$000	8000	\$000;
Centracts Awarded— Apartments. Residents. Toral RESIDENTIAL Churches. Public garages. Hospitals. Hotels and clabs Office buildings. Public buildings. Schools. Stores. Theatres.	336	485	162	364	430	193	1,084	1,778	1,181	891	340	207	55
Residents	4,530	3,834 4,318 142	2,552 2,713	1,946	1,593 2,022	1,950 2,143	4,226	5,950 7,722	5,044	4,905	4,929 5,268	4,438 6,645	4,60 5,15
TOTAL RESIDENTIAL	4,866	4,318	2,713	2,309	2,022	2,143 195	5,260 124	7,722	5,044 6,225 338	4,905 5,796 894	5,268 405	6,645 772	5,15
Public garages	314 468	357	57 229	92 98	166	195	209	309	378	193	169	474	500
Hospitals	2,551	124	341	762	6	54	463	310	544 726	1,267	745	820	96
Hotels and clubs	137 283	170 232	187 503	131 201	105 306	315 131	260 264	318	726 739	174 315	136 503	185 718	17: 27:
Public buildings	864	1.167	871	681	190	548	763	606	396	998	3,083	1.290	3,39
Schools	677	158 551	480 324	134 892	323 507	161	928 808	979 855	1,385	2,403	2,099	1,188	1,41
Theatres	115	364	94	91	123	96	59	133	272	258	170	108	11
Warehouses. Total Business Total Industrial	6,399	432 3,707	207 3,294	337 2,918	133	292 3,680	284	5,404	383 5,702	351	9,002	7,561	36 8,45
TOTAL INDUSTRIAL	2,205	1.328	431 408	791	856	817 197	9 180	1.353	3,267	7,600 1,988	995	912	1.24
Bridges	171	1,328	408	90	43 69	197	413	592	778	396	527	302	51
		229 555	954 90	540 1,015	206	330	55 104	41 211	228 168	403 49	617 466	935 142	59 18
Sewers and water mains Roads and streets	1,063	905	678	159	125	1.237	1 1 422	1.562	2.842	1.635	3.440	3,124	18
General engineering	4,970	3,512	2,197 4,326	1,318 3,122	1,275 1,717	2,515 4,278	2,158 4,151	1,705 4,110	1,718 5,734	3,291 5,774	1,798 6,848	1,915 6,417	1,79
General engineering. Total Engineering. Grand Total.	20, 170	14,716	10,764	9,140	6,552	10,418	15,028	18,590	20,928	21, 158	22,113	19,535	18,11
										-			
	13	10	7	17	5 7	4	10	9	5	8 28	43	11 22	1
Business	25	3		10	7	1	6	26	20	28	10	22	
Engineering	3		*****			800	350	24		256		12	3
Business	40	13	7	27	13	805	367	59	27	293	53	45	5
Residential	330	368	269	288	85	85	168	356	354	371	210	226	22
Business	365	271	121	122	191	35	144	272	469	458	412	612	30
Industrial	51 990	314 69	46 136	23 50	10	1 3	410	17 842	877	615	25 420	307	20
Industrial Engineering Total	1,746	1,022	571	483	324	124	730		1,708		1,067	1,148	749
											1		2
Residential	93	56	49	39	26	18	77 27	200	174	165	80	70	6
Business	66	138	105	11	29 328	36	27	197	209	87 52	481	367	24
Engineering	58 19	16 43	143	36		149	96	112	1,990	162	289		12
New Brunswick— Residential	236	253	306	93	450	205	201	649	2,392	465	882	613	43
													-
Residential	2,104	1,423	748	732	603	532	1,110	1,457	1,622	1,588	1,535	1,255	1,50
Industrial	2,104 1,509 1,200	1,172	1,701	879 77	62	640 187	902	606	1,704	1.468	2,411	302	1,97
Engineering	2,174 6,987	3,150	3.116	2.085	1,429	1,484	1,912	2,043	2.021	2.218	2,157 6,750	3,498	1.78
Quebec— Residential Rusiness Industrial Engineering TOTAL	6,987	6, 102	5,636	3,773	2,605	2,793	4,238	6, 175	5,487	8,731	6,750	8,040	6,26
Ontario-													
Residential	1,936 3,775	2,044 1,404	1,406	966 1,517	943 807	1,096	3,168	4,542	3,236	2,754	2,609 4,399	1 755	2,69 4,16
Industrial	507	410	290	160	378	129	826	492	2,453 3,033	2,253	277	506	22
Ontario— Residential	655	1,523	768	3.954	86 2,215	1,435	6,502	7.960	9,301	6,737	2,642 9,927	1,256 5,810	7.88
	6,873	0,000	0,247	3,009	8,410	0,030	9,002	1,900	9,001	0,131	0,821	0,010	1,00
Maniteba— Residential	100			00	64	Park	140	139	289	970	999	100	13
Business	107	59 270	15 232	60	64	70 174	105	202	293	270	164	175	13
Industrial	312	69		48	1	36	1,000	16	16	56		38	8
Business Industrial. Engineering Total.	106 631	48	254	42 176	13 112	280	102	101 458	72 669	256 800	517 923	123 504	31
	1	1	-		1			1		-		1	
Residential	17	4	9	6	4	18	30	25	42	30	20	31	3
Business	152	71	7 4	54	84	88	81	120	79	221	69	373	[10
Industrial	30	174	30	365 510		85	156	23	12	114	319	321	13
Saskatchewan— Residential. Business. Industrial. Engineering. TOTAL	242	252	42	985		193	217	169	136	413	416	727	27
Illianda													
Residential	01	125 74	45					170	194	177			10
Business	140	74 126	121	100	75	1,116			182	255		1,158	1,28
Industrial Engineering Total	2.564	130	17	25		55	193	260	142	112	150	195	77.3
TOTAL	2,564 2,794	324	183		110				536	554	534		1,41
					1								
British Columbis— Residential Business Industrial	168	229		199	290	259	483	824	311	466	389	428	37
Business	259 47		224 18	178 12	290 239 73	416		161	295	593	810		26
		355	109	68	84	208	184	58	52	636	354	529	7
TOTAL	621	917	519	449	687	948	880	1,046	673	1,698	1,562	1,123	71

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IV. Internal Trade

13. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

C11011		1937						1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
RECEIPTS COUNTRY ELEVATORS Wheat	18,039 6,258 3,676 110 139	10,348 5,611 2,540 57 82	8,420 1,894 1,101 10 28	5,735 2,136 1,202 6	2,687 1,942 779 4 23	4,435 2,596 1,133 11 27	4,746 1.971 819 5 26	2,868 1,349 878 8	3,717 1,263 813 15 10	2,973 1,093 570 17 31	39,129 929 4,362 32 721	119,592 4,148 4,783 308 661	64,33° 5,62° 3,15° 22° 46°
Wheat 000 bus. Oats " Barley " Flax " Rye Exports	74,483 9,179 12,726 678 1,288	62,573 10,358 11,333 536 1,332	57,378 9,348 10,226 478 1,277	53,433 9,360 9,880 487 1,288	47,457 9,877 9,124 477 1,284	44,509 9,535 8,702 445 1,279	41,744 8,200 8,205 417 1,228	29,602 4,301 6,020 362 1,127	25,906 3,610 4,916 301 1,016	19,709 3,025 3,313 223 910	66,090 2,962 7,995 178 1,742	153,471 5,978 10,281 520 1,935	180,233 9,443 9,31 60 1,97
Wheat 000 bus. Oats Barles	10,065 147 1,887	14,542 812 2,232	6,636 417 1,311	7, 194 550 1,019	2,839 282 808	3,487 306 813	1,618 92 280	3,871 427 700	7,275 532 2,006	7,248 583 1,298	6,266 702 1,254	12,615 577 2,396	24,57 65 2,33
Rye " Buckwheat. "	53 10	51 111	88	22 23	9 16	9	ii	9	115	109 80	147	181	25
Cash Prices Wheat, No. 1 Nor Oate, No. 2 C.W Barley, No. 3 C.W Flax, No. 1 C.W Rye, No. 2 C.W	142/2 63/3 62/1 178 84/4	134/5 47/4 58/5 174 73/6	49/4 57/2 - 170/1	149/1 56/4 61/6 176/4 81/5	144/5 56/6 63/7 175/5 82/1	138/3 52/1 59/1 162/7 72/6	138/3 50/2 54/4 152/3 63/-	56/2 147/4	114/2 45/4 53/2 142/7 53	98/8 41/2 46/5 144/4 48/2	76/5 31/2 38 141/3 39/7	63/3 29/4 34/2 135 39/5	61/- 28/- 35/- 132/- 41

¹ First of following month. ² Cents and eighths of a cent per bushel.

14. SALES AND SLAUGHTERINGS OF LIVE STOCK

					-		-					-	
Calves	51,359 4 90,274 11	2,132 2 2,204 9	2,307 21 0,005 72	672 22 974 63	.649 4 .148 7			59,824 55,215 59,396 13,318	48,378	42,017 43,619	46,851	37,577 48,917	95,603 42,894 64,653 75,912
Calves	12,465 1 23,458 10	5,724 2 0,817 0,436 5	8,998 30	293 33 .074 3 .052 41	,933 (,147 ,849 1	81,144 2,615 12,886	80,645 22,813 1,885	95,666 20,987 5,858	14,691 33,303	61,331 7,963 54,869	60,263 10,945 72,709	13,042 100,213	50,476 16,403 137,598

15. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

C	19	37					19	88					
Commodity	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Concentrated whole milk	359 36,562 15,635	185 27,643 11,555	138 26,870 13,070	72 26,365 9,756	24,049 8,102	21,288 8,601	17,676 11,245	29 22,479 15,812	200 32,062 20,635	359 38,446 24,030	431 42,873 26,359	46,735 24,829	44,134 19,94
Cold Storage Fresh. Fresh. Frozen. POULTRY, dressed. PORE, grand total. Fresh (not frozen). Cured or in cure.	269 4,446 3,788 26,391 4,267 4,996 17,128	4,017 6,140 32,654 5,975 9,712 16,967	458 3,429 10,734 37,117 3,580 16,298 17,240	534 3,058 9,369 40,986 4,530 18,628 17,829	2,681 7,960 41,512 4,221 20,634 16,658	2,239 6,264 41,938 3,601 20,943 17,393	2,838 4,940 44,343 4,315 23,217 16,811	3,502 3,946 39,285 3,462 20,726 15,098	4,490 3,513 33,104 3,061 15,257 14,786	4,989 3,222 26,975 3,227 10,068 13,679	4,829 2,923 19,612 2,788 4,627 12,197	3,112 20,083 3,086 3,350 13,647	3,966 3,432 24,468 3,678 5,361
LARD. BREF, grand total VEAL VEAL FIGURE Fresh and frozen. Smoked, ets.	4,870 8,421 30,453	4,163 5,047 28,227	2,930 5,119 25,091	2,031 4,645 21,701	1,317 3,722 17,869	1,035 2,676 14,971	1,906 1,629 12,871	2, 695 743 14, 265	2,849 606 19,426	3,209 668 25,903	3,437 656 29,922	2,128 11,071 3,896 1,493 30,658 8,180	4,55 4,39 36,07

IV. Internal Trade—Concluded

16. UNADJUSTED INDEXES OF RETAIL SALES 1930 = 100

Manager of Paralessa		19	137					19	38				
Type of Business	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept
Boots and shoes (17). Candy (8). Clothing, men's (355). Clothing, women's (354). Departmental (36). Pruns (24). Furniture (26). Groceries and meats (34). Hardware (94). Music and radio (102). Restaurants (12). Variety (12). General Index (961).	82-8 55-2 76-7 59-8 80-9 78-4 102-5 86-8 102-8 68-8 56-8 89-8 81-7	59-3 102-1 83-1 94-0 84-8 103-8	49.2 92.3 69.0 91.9 76.9 93.7 84.2 83.4 71.7 55.2 94.5	113-1 124-6 94-3 133-7 99-5 99-1 104-8 92-1 78-1 57-3 188-2	85-1 43-7	81-2	59.0 44.4 57.1 54.6 66.5 79.0 66.7 89.7 62.9 48.7 54.4 70.0 72.0	91.9 77.7 82.4 83.1 79.8 76.9 89.5 94.9 88.4 55.6 52.4 91.0 83.9	76-5 54-8 64-9 58-6 72-9 74-1 96-7 87-3 111-5 62-3 51-9 86-6 77-7	110-2 43-6 76-0 67-2 77-6 78-6 78-1 91-0 107-2 50-8 50-0 95-3 81-4	74-6 48-5 58-6 49-4 56-7 76-0 58-0 92-8 41-7 52-9 92-2 69-3	\$3.8 47.7 \$2.0 43.5 62.4 76.4 79.4 95.2 46.8 56.1 81.8	81. 51. 71. 57. 78. 85. 88. 97. 61. 53. 89. 79.

17. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification		1937						1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Preduction— Passenger automobile production No. Truck production No. Total cars and trucks No. New Motor Vehicle Sales—No. New Motor Vehicle Sales—No. Retail valus 8000 Total cars, trucks and buses. No. Retail value 8000 Total cars, trucks and buses. No. Retail value 8000 Automobile Financing— TOTAL NEW AND USED CARS— Number— Percentage changes 9000 Financing 8000 Percentage changes 9000 Percentage changes 9000	725 8,103 4,356 4,731 1,491 1,821 5,847 6,552 10,491 +18-6 4,323	2,781 16,574 6,851 7,516 1,301 1,473 8,152 8,989 10,106 1,45-2 4,447	6,268 20,652 6,680 7,210 1,612 1,834 8,292 9,043	4,239 17,624 5,371 5,914 1,459 1,772 6,830 7,686 5,547 -14-0 3,148	4,313 16,066 5,605 6,180 1,479 1,695 7,084 7,875 7,966 6-6-8 3,504	4,526 16,802 9,845 10,792 2,476 2,712 12,321 13,504 13,208 -12-9 5,202	4,786 18,819 16,810 18,535 3,962 4,535 20,772 23,070 20,915 - 2-2 9,406	4,474 18,115 14,157 15,500 8,820 4,491 17,977 19,991 22,556 9-2 10,090	9,235 10,109 2,389 2,884 11,624	3,734 9,007 6,206 6,715 2,067 2,500 8,273 9,215 16,018 -18-2 6,377	-11·2 5,673	-6-1 4,877	+6·7

¹To same month in preceding year.

V. External Trade

18. IMPORTS AND EXPORTS BY GROUPS

0		1937						1938					
Group	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
mperts— Total	89 118	20 641	53 125	49 720	46 952	65.056	48.895	67, 123	58.947	55,823	57,026	56, 412	63,90
Vegetable products	17.058	16. 236	10,229	8.173	6,952	11.178	9,082	14.363	13.260	10,321	9,653	9,027	12, 16
Animal products	2,745			1,883	2,814	8,612	1,799	1,991	1,741	1,852	2,018		
Textiles	9,844	9,456			7,365	9,747	6,182	6,883	6,062	6,680	7,015		
Wood and paper		3,379			2,918	3,227	2,277	2,705	2,694	2,538	2,726	2,786	
Iron and its products	20,155			12,808			14, 173	17,168	13,397	12,270	13,830	11,560	12,57
Non-ferrous metals		4,473				3,829	2,884	8,553	3,298	3,367	2,848	3,310	
Non-metallic minerals	15,288		8,088		6,912	8,427		12,674	11,797	12,281	11,402	12,422	
Chemicals and allied products		4,700				2,979		3,250	2,070	2,717 3,798		3,078 5,451	
Miscellaneous commodities	5,337	4,414	3,567	3,246	2,277	1,010	0,000	1,000	4,047	0,700	1,000	0, 201	0, 10
Total	109494	107010	79 498	79 994	60 001	75 119	56 959	79 701	78 308	78 720	88 538	108542	102.71
EXPORTS OF CANADIAN PRO-	109004	101010	10, 100	12,201	00,004	10,210	001 200		101000		00,000		
DUCE.	109747	106663	77.682	71.022	60.155	74.919	51,249	67,770	66,662	66,916	83,469	107640	101,63
Vegetable products	28 784	28 042	10 046	18 040	11 400	18.059	7 171	10.467	14.739	14.171	12.245	17.014	28.61
Animal products	12,531	12.358	9.461	11.884	8,609	9,982	6.045	9,077	8,579	9,804	9,743	10,611	11,03
Textiles	1.313	1,222	824	933	830	1,159	698	1,263	1,499	9,804 1,322	1,227	1,054	1,10
	24 490	28 592	21.437	14.916	13.4291	18, 202	13,756	16.936	17.402	18.945	21,102	18,985	20,25
Iron and its products	5,250	5,131	5,260	5,565	6,007	7,017	4,017	5,584	6,183	5,481	4,388	3,927	3,42
Non-ferrous metals			15,693	15,295	15,578	18,634	14,232	17,415	12,540	12,214	29,546	51,092	31,02
Non-metallic minerals		3,014	2,388	1,683	1,502	1,855	1,024	2,439	2,203	2,150	2,141	2,080	2,44
Chemicals and allied pro		1 700	1,509	1,397	1 400	2,262	1.508	9 990	1 854	1,291	1 204	1 235	1.83
ducta Miscellaneous commodities		1,782	1,164		1 300	2,039	2,200	2 300	1 814	1.528	1.684	1.643	1.31
ACTIVE BALANCE OF TRADE	1.08 cm	A. 904	A, 102	TAGUE	14,080		7,358	-,000	4,048	22,897	20 000	FO 104	00 04

V. External Trade 19. IMPORTS OF IMPORTANT COMMODITIES

C		19	37	1				193	38				
Commodity	Sept.	Oet.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept
AGRICULTURAL AND VEGSTABLE	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Propucts— Alcoholic beverages Cocoa and chocolate	609	697	934	1,118	452	314	428	417	501	508	458	561	641
Cocca and chocolate	143 295	152 261	171 481	89 267	109 425	99 258	142 484	123 240	264 482	172 320	200 274	220 269	13- 25-
Coffee and chicory	2.515	1,932	2,068	1,680	1.254	984	1.463	1,280	2,172	2,536	2,457	1,803	1,53
Gums and resins	226	148	177	136	97	99	122	99	116	111	125	127	12
Gums and resins	383	659	514	288 1,256	177 825	279 461	221	203 585	278 1,138	327 1,241	224 982	152 754	30 72
Seeds	1,874	2,870 332	2,218 230	365	203	261	994 264	157	199	22	13	24	18
Sugar, chickly for remaing	1 2,048	2,956	2.582	1,299	704	536	822	945	3,103	2,365	2,190	2,315	1,75
Tea. Vegetables.	846 113	1,093	1,045	793 437	771 496	630 530	957 911	576 854	835 1,038	1,251	600 259	657 106	76 13
		102	210					19.0					
Fish. Furs, chiefly raw	179	192	183	183	159	113	154	115	118	249	279 235	245	22
Hides	337 299	384 829	252 540	246 415	559 319	849 125	1,040 283	494 163	514 168	364 111	144	365 218	34 19
Hides. Leather, unmanufactured Leather manufactured	300	320	816	210	210	202	226	177	201	192	233	224	23
		218	172	107	143	294	809	185	162	100	133	272	30
Artificial silk	396	387	293	248	206	316	403	280	253	180	216	335	38
Cotton, raw	584 290	1,889	2,258	1,269	1,165	1,073	1,845	699	1,185	537	783	601	60
yarn	290	295 1,596	260 1,298	1,065	202 1,278	1,273	256 1,562	225 1.034	218 1.012	162	194	150	1.25
yarn. other. Flax, hemp and jute. Hats and caps. Manila and sizel grass. Silk.—Raw. Fabrica	832	962		576	803	647	799	588	703	591	649	691	74
Hats and caps	79	43	20	19	25	71	125	39	45	19	21	89	8
Manila and sisal grass	150	149 496	154 305	243 353	205 368	158 343	218 421	142 268	171 344	197 270	142 332	94 348	22 35
Fabrica	186	155		105	204	99	130	70	91	115	195	166	16
Fabrics. Wearing apparel Wool—Raw	77	92	68	45	23	40	63	48	87	87	30		5
Wool—Raw	392 501	596		138	313 500	342 647	886 424	428 426	399 351	201 294	354 318	187	26 36
Woollen yarn	293	410	536 330	314 256	223	180		113	171	161	139	174	18
Worsted and serges	467	405	391	439	846	821	711	379	354	328	452	396	41
Other wool	1,001	920	740	591	724	711	801	518	587	585	749	781	71
WOOD AND PAPER Books and printed matter	1,352	1,499	1.434	1,302	1,139	1.141	1.457	1,009	1,160	1,209	1,193	1,338	1.38
Paper Wood—Furniture and other	623	743		587	543	592		577	641	590	597		
Wood-Furniture and other	411	494	438	404	360	305	415	321	410	333	328	359	37
manufactured wood Planks and boards	411		823	317	298	257		205	241	288	298	315	24
Veneers Other unmanufactured wood	48	32	80	22	25	24		38	22	35	34	34	2
Inon and Street—	. 81	78	89	86	86	78	92	101	212	196	61	69	7
Automobiles	. 576	1,265	1,586	1,380	1,060	716	1,575	1,926	1,918	954	701		
Automobile parts	. 2,245	3,288	3,424	2,725	2,560	2,077	2,487	1,928	2,292	1.890	1,013	971	1,52
Castings and forgings Engines and boilers	. 393 818			186 954	164	158	218 1,181	1,067	324 759	243 601	284 531	156	24 59
Farm implements	1,739		928	875		1,493	2,475	2,116	2,363	1,772	2,027	3,299	1,44
Farm implements	. 210	232	269	156	172	159	222	173	191	156	188	172	17
Pigs and ingots	3,887	4,623		3,633	2,969	3,317	4,435		3,571				
Plates and sheets	. 1 3, 167		3, 151	1,382	948	1,124	1.331	1,260	2,182	1,121	1,500	1.946	1,19
Other rolling mill products Stamped and coated products	. 1,058	1,143	924	642	693	606		647					
Tools	136	161			75 163	112	170 240			145 210			16
Tubes and suppa	905	225	249	160	153	131	200	220	315	153	134	114	11
Wire. Non-Ferrous Matala— Aluminium.	. 216	243	222	200	183	139	183	97	128	138	111	110	0
Aluminium	. 648	904	550	396	257	300	392	326	364	601	493	345	67
Brass	. 26	291		211	209	223	287	231	217	219	196	187	19
Clocks and watches	. 219							176					22
Copper Electric apparatus	1, 137	1.538		1,220		988	1.825	991	1,148	1.078	1,154	1.02	1.03
Precious metals	. 264	31	281	201	369	268	231	248	216	192	196	168	19
Tin. Non-Metallic Products	. 236	3 22	281	273	190	160	249	144	220	121	198	219	21
Ciay and products	715	91	881	664	593	681	818	622	772	651	677	613	58
Coal	. 3,413	4,11	1 4,26	3,051	2,864	2,67	1 2,982	1.722	3,149	2.7.4	3,054	3,02	3,35
Coke	633	180	140	188						530			
Glass and glassware Petroleum, crude	5,620	5,66		1,880	1,700		1.950	1,794	4.669	4.884	5.124	4 634	5.46
Gasoline	. 840	57	61	331	287	40	178	28	1,091	1,179	1.25	760	43
	. 571	1,00	841	318	752	504	802	551	522	567	541	58	58
CHEMICALS	041	27	813	200	354	25	340	812	340		27	220	
Dyeing and tanning materials	. 394	500	650	358	287	814	830	256	256	268	30	31	37
PULLINGIE	430						193		464	158			
Perfumery	. 81	4	5 6	57	10	4	11 43	2!	41	8 40	3 2	6 4	3 1
Sods and compounds	. 24			317	198		318	130	30	207	19	1 28	2 24

V. External Trade—Concluded 20. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity		1937						1938					
Commodity	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Experts of Canadian Produce— Agricultural and Vegetable Products—	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	# 000	\$ 000	\$ 000	\$ 000	\$ 000
Alcoholic beverages (chiefly whiskey). Fruits	1,932 14,692 1,275	1,542	1,868 9,342 879	1,056 1,176 9,931 696	702 968 4,384 528 3,690	985 462 5,196 538	815 238 2,298 181	610 410 4,514 450 3,714	762 286 9,281 1,206	938 337 8,560 741	519 339 6,667 643	1,098 9,713 946	
Wheat. Rubber (chiefly tires and foot- wear).	1,619	1,837	8, 155 938	1,164	850	1,361	2,052 940	1,270	7,662	7,455 1,103	5,671	1,486	
Sugar	130 1,068 2,025		105 642 1,966	191 1,692	56 158 1,567	215 205 1,771	266 128 1,050	123 487 1,623	183 477 1,562	294 307 1,875	250 223 1,269	165 844 1,231	1,462 1,779
Cattle (except for stock)	245	307 2,159 2,798 388 187 328 3,636	138 412 2,278 1,471 182 231 3,351	3,607 220 256	475 71 1,699 2,071 99 385 2,901	993 146 2,395 1,415 163 342 3,266	541 253 988 413 136 201 2,752	773 571 1,442 650 204 403 3,822	561 814 2,240 449 145 283 2,827	802 1,693 2,083 659 253 308 2,861	618 1,542 2,006 1,288 231 313 2,625	647 2,050 2,884 518 181 389 2,425	831 1,780 2,601 344 816 486 2,934
Fibres, Textiles and Products Binder twine Cotton Rags Raw wool Wood, Wood Products and	2 275 56 134	281 40 100	234 28 27	3 246 18 64	5 151 31 88	7 271 51 49	183 19 30	235 221 43 51	565 251 25 38	212 225 40 78	14 205 52 70	153 32 53	22: 5: 5:
PAPER— Paper (chiefly newsprint) Planks and boards Pulp-wood Shingles, n.o.p Timber, aguare.	3,935 1,259 42	12,569 8,740 1,266 19 193 3,329	12,110 3,091 650 18 179 3,360	2,487 668 4 123	6,690 2,300 563 6 138 2,390	9,451 3,130 425 16 310 2,899	8,525 1,876 142 15 117 1,813	9,859 2,638 649 12 101 2,470	9,015 3,527 1,784 24 157 1,672	3.454	10,228 3,347 2,559 13 66 2,833		67
Wood-pulp. Inon and Its Panddors— Automobiles Automobile parts. Farm implements. Hardware and cutlery Machinery. Pigs and ingots. Tubes and pipos.	1,412 261 672 158 963 576 71	1,207 163 891 226 1,134 145	1,388 163 900 169 868 686 32	1,971 275 768 94 987 762 41	2,787 233 876 280 705 390 33	2,907 396 902 142	1,648 221 698 81 625 46	1,977 270 887 193 1,014 416 60	2,225 223 1,148 172 938 277 48	1,742 132 553 160 777 181 59	1,437 158 554 344 720 66 97	1,264 149 440 170 682 277 81	1, 156 18: 34(20- 59- 14: 6
Tubes and pipes. Non-Ferrous Metal Products— Aluminium. Copper (chiefly ore and blister). Gold, raw. Lead. Nickel. Silver. Non-Metallic Mineral. Prop-	2,208 5,041 743 1,250 4,476 1,040	2,219 5,775 610 1,138 5,835 932	1,208 3,884 703 744 5,022 568	752 3,951 722 943 5,579 743	2,699 3,145 537 568 5,475 616	1,824 5,104 890 673 6,178 1,451	1,221 3,700 389 757 3,197 1,758	771 823 3,987	2,595 3,828 671 431 2,090 689	980 4,042 735 544 3,493 683	2,075 4,261 797 992 3,968 1,394	1,945 4,790 695 800 4,977 681	3,266 4,780 725 1,040 5,125 1,100
Asbestos (chiefly raw)	1,461 137 136 800	1,499 105 106 809	1,278 106 121 617	693 193 20 501	536 143 15 461	797 123 83 529	852 56 9 445	1,500 94 22 557	1,242 124 123 481	1,143 88 94 538	1,136 146 118 490	1,158 138 19 452	1,466 109 117 478
Stone and products CHEMICALS AND ALLIED PRODUCTS— Acids. Fertilizers Soda and compounds	168 366 428	231 444 858	154 431 811	98 504 200	76 744 284	148 1,279 418	67 716 345	129	119 525 369	74 312 296	107 356 340	90 225 366	181 323 45
MISCRILANEOUS COMMODRIES— Electrical energy Films Settlers' effects	234 183 364	329 155 340	240 247 206	435 241	343 320 146	298 399	323 381	224 227	438 464 203	357 311 180	359 215	342 214 348	348 154

21. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPOR:s-	1	1 1	1 1			
			10,881 13,125			8,265 6,101 17,639
Rubber, crude000 lbs.	13,437 10,72	5,867 4,000	1,377 4,757	2,239 5,701	7,264 6,015	4,105 3,147 7,032
	1,868 1,24		1,492 3,604	1,671 1,839	916 1.694	840 1.071 1,761
Petroleum, crude000,000 gal.				51 - 52 133 - 04	137 - 60 142 - 33	132 - 19 184 - 26 127 - 38
	75,397 58,94	1 46, 122 14, 04	14,988 15,571	9,643 78,489	84, 120 130, 471	71,679 96,368 151,321
Exports—						
Fish000 lbs.	33,766 46,22	8 39, 893 43, 15	27,785 25,807	10,587 14,674	18,844 19,850	24,388 30,675 32,485
Fish\$000	2,684 2,99	2,397 2,53	1,780 2,395	1,001 1,460	2,240 2,083	2,060 2,982 2,700
Cheese exports000 lbs.	15,629 14,76	2,778 35	420 858	1,620 8,729	8,477 11,695	10,570 13,993 12,165 22,070 64,093 59,904
Canned salmoncwt.	82,994 56,63	55,771 07,890	28, 131 51, 953	13,948 24,430	17,812 17,519	22,070 64,093 59,904
				90-98 124-90	100-18 100-91	147-21 139-45 144-30
	1,884 1,28	1,288 75	881 1,010	652 966	714 748	1,167 1,116 1,002
Shinglesaquares	Z40,879 148,12	118, 942 178,83	204,890 810,247	104,000 08, 383	37,431 310,210	276,692 264,471 31,952
Auto complete or chassis No.	4,000 3,040	3,851 4,884	2,827 7,009	4,090 0,200	8,793 4,700	3,912 3,400 2,940
Copper	38,493 00,35	1 85, 230 39, 85	32,773 38,774	38,970 09,017	92, 103 47, 218	46,086 49,508 48,183 15,036 19,085 18,584
Nickel	10,944 21,40	14,929 19,711	19,302 20,429	11,000 10,909	14 974 97 901	17,664 23,385 28,819
Zine	130, 471 (35, 00)	124,24/401,04	121, faula0, 228	20, 100102, 017	10,0/0/2/,001	111,002(20,000(20,018

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VI. Transportation

22. RAILWAY FREIGHT LOADED IN TONS

		19	37			19	38			
Commodity	Aug.	Sept.	Nov.	Dec.	Mar.	April	May	June	July	Aug.
AGRICULTURAL PRODUCTS-										
AGRICULTURAL PRODUCTS Wheat Oora Oats Barley Rye Flaxseed Other grain Flour Other mill products Hay and straw Cotton.	298,940	1,115,980	510,516	334,273 15,185 52,724 61,028 2,179	190,132	340, 254	308,937 7,982	145,320	259,048 541	639,75 13,16
Corn	285	381	971	15, 185	3,874	662	7,982	33,012	541	13,16
Data	12,938	53,680	128,048 100,044 3,127	82,724	61,917	86,980	88,176 67,983	24,772 35,967 6,373	40,523	21,76
Darley	92,810 17,118	14 100	2 107	9 170	39,356 1,789	41,050 1,506	2,899	8 272	34,251 3,446	107,91
Flaraged	1,047	216,954 14,199 1,178	3 857		846	765	2,382	662	1,972	91
Other grain	220	1,000 93,323	4.657	1,389 88,709 99,877	846 749	670	1.553	446	743	69
Flour	83,320	93,323	4,657 106,815	88,709	77,799	60,962	77,076	66,859	66,667	83,07
Other mill products	82,146	100,078	110.612	99,877	99,775	72,899	78,338	71,260 6,249	78,168	83,89
Hay and straw	12,300	27,073	103,576	100,486 656	118, 169 793	38,032 1,028	20,817	6,249 536	3,498	5,41
Amples (freeh)	457 2,463	568 34,377	1,429 55,472	23,291	11,051	7.577	2,300	211		2 65
Other fruit (fresh)	9 227	25,659	1 933	884	644	601	699	872		2,65 15,09
Potatoes	9,227 3,244	25,659 22,460	1,933 35,839	884 26,751	32.854	34.335	30,084	11.310	3.379	1,75
Cotton. Apples (fresh). Other fruit (fresh). Potatoes. Other fresh vegetables. Other agricultural products.	11,422 16,895	23,368	15,494	8,598	8,666 21,911	34,335 4,767	2,761 17,873	3,966 14,387	6,509	9,25
Other agricultural products	16,895	17,950	168,778	29,864	21,911	20,573	17,873	14,387	14,088	14,82
ANIMAL PRODUCTS—	8,486	0.010	0.000	* 040	10.268	10,586	4 200	0 074	4 700	3,30
NIMAL PRODUCTS— Horses	77 460	8,918 85,180	9,738	5,345	30,804	30,807	4,399 25,914	2,874 27,093	4,700 35,065	38,06
		4,891	58,422 4,893	27,416 2,207	1,316	875				2,10 8,19 7,26
Hogs	10,219	11,293	19.352	21,707	16.507	14,462 7,275	12,454	10,510	9,115 7,353	8,19
Dressed meats (fresh)	11,661	11,293 12,357	19,352 12,961	10,524	8,084 11,053	7,275	8,207	6,496	7,353	7,20
Hogs. Dressed meats (fresh)(cured, salted, canned) Other packing house products (edible).	7,638	6,407	9,303	11,595	11,053	7,190	12,454 8,207 8,935	10,510 6,496 8,356	6,499	6, 12
Other packing house products					0.400	F 000				0.80
(edible)	6,271	7,019	7,172	7,871	6.473 287	5,082	7,337 163	6,012	5,350	6,59
Poultry	401 646	245 965	687 714	5,408 336	182	1,322	1 445	1 145	887	7
Eggs Butter and cheese. Wool Hides and leather. Other animal products.	7,283	7.085	4,870	2,397	1,559	1,472	1,445 2,045	1,145 6,731	8,162	7.79
Wool	501	854	302	421	324	233	369	825	2,015	44
Hides and leather	4,689	3,433	302 5,458	421 2,709	3,383	3,160	3,422	2.480	3,788	3,64
Other animal products	4,595	3,433 5,837	4,518	5,125	4,297	3,931	3,588	4,088	3,897	4,59
Anthracite coal. Bituminous coal. Lignite coal. Coke.	1 505		4 000	1 991	0.190	353	1,659	660	1,063	1,04
Dituminous coal	1,525	2,393	1,960	1,731	2,132 566,436	431,838	625 706	576 552	506 878	522 45
Timite coel	771,448	791,650	774,933 371,314	667,694 371,789	128 052	74 079	635,796 50,704 48,384	37 776	506,878 37,962 43,231	522,45 99,66
Coke	86,497 68,489	80, 288	83,893	78 3340	128,052 67,166	74,972 50,657	48.384	43,548	43,231	46,77
Iron ores	2,705	2,715	184	3.114	851	2,444	2,677	1,401	791	82
Coke Tron ores and concentrates. Cher ores and concentrates. Base bullion and matte. Gravel, and, stone (crushed). Slate or block stone. Crude petroleum. Asphalt. Saft.	2,705 383,243 68,256	182,690 80,288 2,715 373,747 79,610	355, 193 85, 889	3,114 233,636 80,808	\$28,300 84,391	2,444 363,487 73,194	2,677 309,917 82,825	1,401 324,114 71,309	300,563	305,22
Base bullion and matte	68, 256	79,610	85,889	80,808	84,391	73,194	82,825	71,309	75,247	88,76
Gravel, sand, stone (crush-	001 OFF	**** ***	900 000	110 000	76,972	100 000	010 E14		369,798	343,42
Class or block stone	601,655	8 110	339,960 5,207 21,501	118,223 4,429	5,125	138,638 5,413	218,514	4 177	4 056	4,51
Crude netroleum	2 241	14 048	21 501	27 509	22,832	31 467	28,068	30 578	41.721	59.40
Amhalt	59.591	49.061	6.479	3,564	2,936	5,392	15,673	50,657	46,119	59,41 53,58
Salt	4,119 3,241 59,591 14,712	15,447	6,479 21,449	27,598 3,564 12,970	2,936 12,514	31,467 5,392 15,897	16,321	17,393	4,056 41,721 46,119 17,501	16,38
Other mine products	209,957	585,052 5,112 14,048 49,061 15,447 200,843	239,760	182,767	183,678	187,857	3,601 38,068 15,673 16,321 169,768	184,518	181,528	182,91
Other mine products					***			400 400	100 804	100 0
Logs, posts, poles, cordwood	174,360	98,119	212,781	63,454	199,220	147,689	153,068	168,150 8,689 175,125	103,554	126,26
Dulamand	5,207 222,627	5,528 206,177	4,717 108,286	1,901 215,161	2,638 401,090	4,450 143,089	4,648 157,666	175 125	180 846	2,73 195,26
Ties. Pulpwood. Lumber, timber, box, crate, and cooperage material. Other forest products. ANDUSTUBLES AND MINCEL-LARBOUGE. Gasoline, petroleum products.	202,027	200,177	100,200		401,080	140,009	101,000			-00,00
and sooperage material	319,881	291,648	258, 251	177,829 41,369	211,764	193,784	233,652	232, 114	259,754	258,30
Other forest products	21,494	21,627	11,878	41,369	14,612	10,505	14,540	35,400	29,295	13,6
IANUFACTURES AND MINCEL-										
LANBOUS					*** ***	400 040	000 011	100 070	000 000	900 70
Gasoline, petroleum products.	220,805	211,881	160,768	114,798	115,210 14,855	158,940	200,011	193,300	208,936	229,70 25,98
Toon mis and bloom	25,896 17,308	16 720	30,807	114,798 15,726 12,904 1,516	10 153	19,477	0,060	10 345	9 201	9.33
Rails and fastenings	4,432	2,462	1,901	1.516	10,153 13,356	9,439 21,400	21,092	15.683	19,527	2,20
Iron, pig and bloom. Rails and fastenings. Iron and steel (bar, etc.) Castings, machinery and boilers.	4,432 53,988	26,018 15,738 2,462 50,826	22,123 1,901 50,767	40,053	59,450	53, 149	17,494 9,060 21,092 45,190	42,638	29,537 9,201 19,527 36,809	9,33 2,20 36,72
Castings, machinery and boil-	111111111111111111111111111111111111111									
OT8	9,657	9,321	8,060	7,653	6,753	7,368	9,676 60,034 14,982 23,172	8,641	8,149 72,225 15,768	7,54
Cement	119,142	122,058	45, 135	18,000	22,503	41,686	00,034	85,685 16,466	15,225	70,91
Brick and artificial stone	21,837 24,203	20,804	45,135 18,868 20,000	8,603 14,392	6,236 19,353	41,686 10,790 20,408	92 179	22,334	21,947	25,38
Sawar nine and drain tile	3,233	122,058 20,804 23,431 3,009	3,061	690	899	1,984	2,860	3,491	2,857	3,8
Agricultural implements and	0,200	0,000			000		2,000			
vehicles other than autos	11,477	9,522	5,206	8,671	11,335	11,111	8,000	9,030	13,595	13,23
ers. Cement. Brick and artificial stone. Lime and plaster. Sewer pipe and drain tile. Agricultural implements and vehicles other than autos. Automobiles and auto trucks. Household goods. Furniture.	19,070	12,080 9,778 2,564	21.549	8,671 37,934 3,918	33,553 3,231	11,111 36,297 5,005	31,141 2,869	19,788	13,595 16,270 1,672 2,698 20,115	12,8
Household goods	6,750 2,528	9,778	8,941 2,206	3,918	3,231	5,005	2,869	1,709	1,672	1,38
Furniture	2,528	2,564	2,206	1,624	2.1771	3,374	1,945	1,602	20,098	2,49
Beverages	22,813 31,196	21,833	46 160	1,624 26,901 32,491	15,925 84,959	2,374 18,703 131,806	1,945 17,092 129,004	26, 350	20,115 22,860	27,4
Furniture. Beverages Fertilizers, all kinds. Paper, printed matter, books.	199,009	42,521	213 419	255 690	170,523	163 200	137 701	131 347	121 367	136,2
Fish (fresh, frozen, cured) Canned goods (except meats). Other manufactures and mis-	75 500	198,991 80,046 4,788 33,575	23,572 46,162 213,412 70,244 8,909	255,628 53,268 8,830	51.767	163,209 48,748 2,981	137,701 47,849 2,564	42,213	45,309	50.3
Fish (fresh, frozen, cured).	75,500 3,945	4.788	8,909	8,830	51,767 7,705	2,981	2,564	3,087	45,309 2,902 17,351	3,6
Canned goods (except meats)	14,905	33.575	33,080	17,177	12,476	13,872	16,645	16,550	17,351	17,20
Other manufactures and mis-	-		1100							
	826,816	\$22,550	305,081 140,732 5,740	225, 137 121, 885 4, 567	283,112	227,866	274,464 138,315	272, 125 131, 010	271,161	277,5
Merchandise	143,483 5,228	157,330 6,446	140,732	121,885	158,625 4,234	162,924 3,958	138,315 4,275	131,010	126,287 4,022	136,38
Ct 1 1 000 .										

VI. Transportation—Concluded 23. RAILWAY OPERATING STATISTICS

C0 - 10 - 11 -		1937						1938				
Classification	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Canadian National—											-	
Operating revenues\$000	15,419	16,461	14,305	11,323	11,442	12,567	11,984	12,035	11,695	12,107	13,537	15,711
Operating expenses\$000	13,352	13,508	12,615		12,753	13,406		12,466	12,595	12,374	12,875	13,142
Operating income\$000	1,760	2,594	1,286		1,642	-1,157	-992	-734	-1,257	-680	292	2,203
No. of tons carried 000 tons	3,669	3,746	3,334	2,632	2,472	2,657	2,206	2,543	2,374	2,374	2,683	3,394
Ton miles000,000 tons	1,250	1,357	1,164	970	858	979	875	851	717	819	939	1,514
Passengers carried 000	741	681	691	1,085	951	1,013	845	645	700	872	809	661
Passengers carried one			-		-			-	-			
mile 000,000 pass,	79	67	54	69	65	72	67	60	73	88	81	69
Total pay-roll\$000		8,768	8,449	8,318	8,077	8,573	8,139	8,348	8,297	8,470	8,924	8,859
Number of employees.000	74	71	67	68	67	66	64	66	67	66	69	69
Canadian Pacific—							40 740	40 000		44 000	10.004	48 000
Operating revenues\$000	14,355	14,770	13,014		9,455	10,468			10,275	11,203	12,294	15,838
Operating expenses \$000	10,850	10,104	9,188	9,402	8,697	9,739		9,777	9,271	10,220	11,315	11,744
Operating income\$000	3,142	4,279	3,463	557	324	367	500	422	511	507	491	3,651
No. of tons carried.000 tons	3,131	3,236	3,014	2,370	2,080	2,191	2,187	2,288	2,086	2,100	2,456	3,348
Ton miles000,000 tons	1,290	1,287	1,165		735 778	829 773	799	781	656	721	965 583	1,684
Passengers carried000	549	524	499	846	778	773	637	464	554	664	088	514
Passengura carried one mile000,000 pass.	dec	58	50	63	58	62	56	53	71	87	76	70
Total pay-roll\$000	6,042	5.948	5,691	5.967	5,885	6,232	8,184	6,491	6.390	6,034	6.512	6.645
Number of employees000	48	46	0,091	46	47	46	47	50	40	45	48	49
All Railways—	90	90	22	40	- 91	40	20	00	20	20	40	20
Carloadings000 cars	262-03	259-98	235-11	187-36	179-72	199-51	184-73	190-16	187-47	182-64	213-08	249 - 59
Operating revenues\$000	32,882	34.781	30.585		23.316	25,925	25, 192	25,445	24,577	25,773	28,439	210.00
Operating expenses\$000	26,546	26.063	24,059		23,442	25,165		24.186	23,816			
Operating income\$000	5, 199	7.577	5.390	-1.019	-1.305	-375	-136	96	-490	-12	1.095	
No. of tons carried 000 tons	8,640	8,987	8,298	6,632	6,066	6,469		6,396	5.894	5,779	6.516	
No. of tons carried one	0,010	0,001	0,000	0,002	0,000	0, 200	0,000	0,000	01000	0,110	0,010	
mile000.000 tons	2,739	3,149	2,544	2.023	1.976	2,235	1.841	1.798	1.525	1.596	2.325	
Passengers carried 000	1,517	1,409	1,368		1.931	2,000	1,686	1.308	1.460	1,781	1.614	
Passengers carried one	-1011	-, 400	-,000	-,	-,400	-,000	-,000	-,000	-,	-2.00	3,455	
mile000,000 pass.	178	142	119		137	148		128	160	192	172	
Total pay-roll \$000	15,935	15,980	15,172			15,801	15,300		15,727	15,518		
Number of employees000			119	121	121	119	117	124	123	119	124	

¹ October operating revenues C.P.R. \$16,935,000. C.N.R. \$17,431,000. Carloadings, 256,624.

24. CANAL CARGO TRAFFIC

		1937	I					1	938				
Canal	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	Мау	June	July	Aug.	Sept.	Oct.
Sault Ste, Marie 000 tons Welland 000 tons	9,842 1,697	3,939 1,229	303 62				971 664	3,365 1,740	5,364 1,461	5,552 1,529	6,237 1,588	6,624 1,786	7,141 2,030
St. Lawrence 000 tons	1.335	989	2				852	1,512	1,184	1,178	1.215	1,296	1,429

25. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

	_
Saint John. Entered 147, 771 170, 572 315, 155 304, 219 285, 104 296, 529 191, 338 127, 531 139, 712 157, 398 174, 064 172, 584	
Cleared 147,899 124,070 328,956 282,013 294,388 295, 227 227, 321 141,557 146,032 158,132 167,925 171,498	
Halifax Entered 287, 269 282, 291 504, 307 504, 982 439, 876 485, 302 322, 682 195, 551 178, 028 217, 540 244, 789 267, 234 275,	
Cleared 284, 450 273, 359 488, 731 498, 480 443, 633 481, 067 342, 997 206, 061 180, 282 216, 988 239, 652 268, 181 258,	
Quebec Entered 385,017 283,369 12,969 189,922 452,639 683,199 929,917 909,188 660,310 518	,919
Cleared 376, 880 275, 601 10, 375 520 192, 549 451, 702 690, 785 917, 040 917, 789 652, 412 525,	
Montreal Entered 1.102,293 956,500 11.020	1797
Cleared 1.142.520 1.037.942 20.237 249.572 1.195,060 1.214,395 1286037 1226551 1095360 7486	6586
Toronto. Entered 332, 584 334, 494 46, 128 142, 201 396, 136 500, 801 569, 025 554, 278 409, 972 353,	,729
Cleared 330, 300 305, 112 28, 112 185, 757 407, 340 496, 536 565, 176 548, 770 412, 039 353,	
Vancouver, Entered 1.039.172 887,918 955, 500 844, 691 797, 673 928, 968 899, 565 906, 114 957, 953 1,146,702 1150340 1015170 974.	, 856
Cleared 1.928.332 887, 159 946, 014 854, 228 787, 497 924, 728 885, 556 921, 133 963, 364 1,139,495 1158057 1000801 973.	.448

26. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John . Entered 50,639	48,409 92,867 83,657 64,792 85,017 62,045 51,965 37,916 34,461 57,120 46,674	
Cleared 48,915 Hatifax Entered 115,087	30,643 279,342 228,884 198,201 178,660 145,589 45,993 59,235 51,238 55,260 54,593 129,039 112,527 106,770 72,315 116,698 382,621 83,983 67,225 71,128 110,349 84,889 81,2	20
Cleared 80.698	75, 213 104, 505 79, 387 96, 446 122, 632 440, 582 43, 590 56, 468 66, 264 33, 987 77, 999 63, 2	20
QuebecEntered 70,509 Cleared 44,716		19
MontrealEntered	1.161,167 7.614 429,323 1,609,094 1,356,458 1378705 1267489 1271461 89386	86
TorontoEntered 463, 529	879, 809 96, 824	
Cleared 67,995	52, 690 1, 876 19, 277 80, 940 67, 738 46, 488 81, 211 79, 939 80, 1	97
Vancouver Entered 460, 775 Cleared 230, 462		23
Castred 200, 402	west assions 'confirm' crafent' docitar' artitar' antital' assired' res(red' ansiret' assisso' e	20

VII. Employment

27. UNADJUSTED INDEXES OF EMPLOYMENT BY INDUSTRIES, FIRST OF MONTH—1926=100

	193	37	11.0					19	38				
Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
All Industries	125-2	121-6	113-4	110-4	107-8	105-0	107-4	111-9	113-5	112-1	115-1	116-7	114-
MANUFACTURING	119-0	116.3	108-6	110-3	110-5	110-8	110-6	112-3	111-8				
Animal products edible	138-2	116-3 136-8	127-6	122-5	119-6	121 - 1	124-4	134-8	139-0		140-7	134-4	
Fur and products	99-5	93-4	76-4	76-1	82-0	91-2	94-4	103-6	97-7	94-5	94-6	96-5	
Leather and products	109-2		00.4	103-9	108-4	109-2	108-5	105-8	103-4	109-3	113-9	113-3	
Lumber and products	89-0	79-9	99-4 70-1	72-0	74-5	74-2	77.3	86-3	89-9	90-8	89-5	82.5	
Rough and dramed lumber	77-4	63 - 8	54-5	58-0	61.7	61-2	66-3	79.2	84 - 6	86-4	84-6	72.9	66-
Furniture	98-5	92-0	82-9	85-7	84-1	82-5	80-2	79-9	81-6		84-2	86-3	
Other lumber products	121-4	120-3	108-3	105-2	107-4	108-9	109-9	114-2	113-6			110.0	
Musical instruments	56-8	52-2	36-5	40-3	42-5	47.3	46-7	45-1	52-8	58-4	58-4	58-3	
Plant products edible	138-0	122.3	108-3	104-7	103-1	105-2	107-4	111-5	130-9	128-7	157-5	146-9	
Puln and paper products		111-8	107-4	107-0	103 - 8	105-4	108-0	105-3	106-7	107-3		108-2	
Pulp and paper products Pulp and paper	109-0		99-1	97-5	92-2	95-4	90-9	94-4	97-8	99-1	97-7	99-2	96-
					129-6	131-0	129 - 5	130-8	130-9		135-6	135-8	
Printing and publishing	111-7	113-0		111-8	110-1	109-8	109-8	110-7	110-4	110-1	109 - 7	110-6	111.
Rubber products	115-1	111-6		100-0	98-5	100-4	100-5	100-8	97-8			104 - 4	
Textile products	128-9			122-8	124-6	124-4	122-3	119-3	116-0		119-5	123-0	
Thread, yarn and cloth	140-9	143-2	134-5	137-5	136-6	130-8	128-5	126-1	124-1	122-8		129 - 9	130-
Hosiery and knit goods	129-2	128-7	117-3	123 - 1	124-4	125 - 5	122-4	121-2	118-9	115-2	119 - 7	122-5	124-
Garments and personal fur-								area la					
nishings	123-3	116-9	105-6	116-2	120-8	123 - 6	121-2		112-3			121 -0	118.
Other textile products	108-6			98-1	101-8	106-1	106-7	104-2	98-6	100-9			
Tobacco	100-3			153-8	150-1	120-8	101-0		97-4			96-3	96-
Beverages	161-3				153 - 8				174-7			173-2	166-
Chemicals and allied products.	159-9	157-4		153 -8		160-9	166-4					159 - 4	
Clay, glass and stone products	94-4	92-9	79-4	79.8	76-1	77-4	82-4	92-9	94-9				
Electric light and power	129-6			117-5	116-0	119-0							
Electrical apparatus	158-6			142-9	142-0	135-8	136-8	136-8	138-0				
Iron and steel products	109-3	108-7	102-8	104-6	105-3	105-8	104-5	104-8	100-0	91-1	93-1	92-4	93 -
Crude, rolled and forged prod-													
ucts	144-3	139 - 2	125 - 6	130-2	126-6	132-2	124-5		124-8	112-2		109-4	
Machinery Agricultural implements	134-9	133 - 3	125-6	128-8	127-5	124-6	123 - 2	123 - 4	122-1	120-0		116-4	
Agricultural implements	80-2	74-4 100-0	75-2	76-9	81·1 100·8	76-7	72·5 99·4	67-6 99-6	67-4		51-0	54·2 82·4	84
Land vehicles	98-0			99-5					92-3				
Automobiles and parts	151-9	159-1	156-7	160-2	161-2	155-5	101.8	152-6	132-7	90.4	103-5	115-9	102.
Steel shipbuilding and repair-	68-2	79-9	68-1	76-0	77-9	85-4	82-7	84-5	84-4	85-8	75-9	71-8	72-
Heating appliances	135-0	126-8		98-8	110-1				131 - 2			143-5	
Iron and steel fabrication													
Foundry and machine shop	190.8	100.4	188.0	120.0	110.0	104.0	140.7	195.9	140.0	191.0	120.1	101.4	1 00
products	120-6	120-0	115-1	117-7	116-1	115-9	113-5	110-5	100-4	94-3	105-5	106-1	106-
Other iron and steel products.				101-4					99-6				
Non-ferrous metal products	159-7								156-2				
Non-metallic mineral products.	149-5												
Miscellaneous	139-8				133-0			142-3	147-0				
Logging	306-3							93 - 6					
MINING	161-1	162-3	155-2	154-3	153 - 9	151-3	149-7	153 - 3	154-5	153-6	157-4	160-8	163 -
Coal	93-2	98-3	97-9	95-2	94-3	89-0	85-7	85.5	85-1	83-9	88-4	91-9	92.
Metallic ores Non-metallics (except minerals)	320-4	316-7	303 - 6	307 - 7	307-4	807-6	306-1	316-6	318-4	319-3	326-9	331-8	
Non-metallies (except minerals)	145-4	140-2	117-3	114-8	116-6				137-3				135
COMMUNICATIONS	1 88-9			82-9					87-2				
Telegraphs	101-9			91-5	90-8			97-0	100-9				
Telephones	85-3							81-4	83 - 4				
TRANSPORTATION	87-2												
Street railways and cartage	116-8												
Steam railways	77-4												
Shipping and stevedoring	. 93-1												
CONSTRUCTION AND MAINTENANCE	181-7												
Building	85-3												
Highway	. 250-8				108-8							289-3	
Railway	66-2												
Services	131-0												
Hotels and restaurants Personal (chiefly laundries)	125-0												
Personal (chiefly laundries)	141-1												
TRADE	137-0										131-0		
	1 444 4	149-0	153-0	133 -4	130 - 7	132-8	137 - 7	137-4	139 -4	137-2	134-9	139-	5 141
RetailWholesale	119-9		116-2			115-8			118-9				

28. INDEXES OF EMPLOYMENT BY CITIES

Cities-	1		1	1	1	1	1	1			- 1	1	
Montreal	106-4	104-8	99-0	97-5	98-5	100-6	104-5	107-3	106-4	104.7	106-6	108-2	107-
Quebec	103-8		100-0	97-9	99.7	100-4	103-8	103-8	109 - 1	109-6	110-2	117-1	119-1
Toronto	112-7	111-9	108-4	106-1	108 - 6	106-0	106-3	106-7	107-4	105-6	108-1	109-4	109-
Ottawa	111-7	105-2	104-9	101-4	99-7	101 - 7	103-0	106-3	106-8	107.7	109-0	108-3	106-
Hamilton	119-4	116-2	109-8	107 - 9	106-1	106-4	107-2	105-6	100-9	108-3	109 - 2	104-1	103-
Windsor	154-1	153-1	147-8	154-3	158 - 1	148-9	148-9	146-0	128-8	105 - 2	121-1	126-7	130-
Winnipeg	98-0	95-4	92-0	89-3	89-6	89-6	91-6	92-8	95-2	95-2	96-5	96-8	94-
Vancouver	115-0	100-5	108-4	105-3	104-2	104-6	105-9	106-4	111-0	112-2	96-5 114-9	114-7	110-

VII. Employment-Concluded

29. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

Classification	193	37					19	38					
Classification	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov
All Industries	119-8	118-8	117-8	114-7	112-3	111-2	111-5	111-9	111-4	100-0	110-6	111-0	109-
SANUPACTURING	118-0	117-6	115-9	114-5	112-9	111-7	109-7	110-2	109-5	107-5	110-6	109-0	109 -
Leather and products	110-1	106-7	112-4	108-2	107-1	105-8	104-1	102-3	103 -8	106-9	110-2	109-6	107-
Rough and dressed lumber	77-2	71-8	70-0	71-6	75-4	73-7	70-7	70-7	69-3	69 - 0	69-6	64-8	66-
Furniture	88-9	86-1	87-9	86-1	84-4	83-2	81.9	81-1	83-4	85-3	85-5	82-3	82-
Musical instruments	45-1	41-8	36-7	44-9	48-8	57-8	87-6	54-5	58-5	58-1	50-7	48-0	42-
Pulp and paper	106-5	104-3		103 - 8	97-3	99-6	91-7	92-6	94-4	93.3	94-0	96-2	94 -
Paper producta	134-7	134-6		138-5	131-7	132-9	130-0	129-8	131-0	130-3	133 - 6	132-4	131 -
Printing and publishing	111-1	111-3	109 - 9	110-7	111-2		110-8	110-7	111-3	110-2	110-3	110-6	
Rubber products	114-2	108-5	99.5	100-5	97-3	99-9	101-4	101-2	97-9	98-1	103-6	104-6	
Textile products	126-9	127-4	122-5	123-7	122-3	120-5	119-0	117-8	117-3	117-6	121-2	121-5	120
Thread, yarn and cloth	140-6	141-4	136-0	137-8	135-0		128-5	125-8	126-1	123 - 2	127-4	130-6	
Hosiery and knit goods	124-8	124 - 6		125-0	124-2		121-3	122-1	119-7	118-2	121-5	122-3	
Clay, glass and stone products	89-7	94-7	90-1	93 - 1	89-2	87-2	83-0	86-6	85 - 7	84-1	84-5	83-9	84 -
Electric light and power	127-8	120 - 8		121-3	119-8			128-1	132-5	130-6	130-5	131-7	135
Electric apparatus	151-8	151-1	150-2	146-2	146-5	139-3	138-9	138-3	136-8	132-2	136-5	132-2	130-
Iron and steel products	113-9	111-4	108-4	104-0	101-2	99-5	98-4	100-1	98-3	93-2	97-6	97-4	97-
Crude, rolled and forged prod-	***		****	400 #	104 0	400 4	***	***			***		
ucts	146-3	141-6	138-5	128-5	124-6		119-4	126-0	124-7	113-2		113-1	117-
Machinery other than vehicles	133 - 7	132-1	128-4	132-6	130-0		123-4	122-2	119-8	117-6	120-3	115-2	112-
Agricultural implements	93-6	85-4	84-8	75-5	74-4	67-9	65-3	60-5	58-6	56-2	57-4	65-0	70-
OGGING	246-6	245 - 3	223-3	200-1	171-1		135-8	121-9	121-1	90-4	89.5	91.0	
INING	154-3	156-2	154-0	154-5	156-6		155-0	156-7	156-7	154-4	156-2	156-4	156
Metallic ores	309-0	312-3	311-1	315-6	313-7	314-5	311-4	320-1	318-4	313-0	320-2	323-1	323 -
Non-metallic minerals (except		400 0	400 0			400 0		400.0	***				
coal)	135-6	137-6	125-5	129-6	131-6		130-9	125-8	130-0	124 - 4	117-5	117-1	126-
Telephones	84-6	82-6	83 - 0	82-6	81-7	81-7	81-8	81.8	82-8	82.5	82-0	81.9	81
RANSPORTATION	82-9	81-8	85-0	84-2	84-5	83-8	86-8	84-2	84-3	84-0	85-2	85-6	
Street railways and cartage Steam railways	114-4 75-6	113-4	114-7	113-8	113-5		115-5	115-6	120·2 72·7	117-5		123-5	
Shipping and stevedoring	84-2	74-6	75-8 94-8	76-8	76-3	74·7 80·8	74-5 94-8	74-3	89.2	72-2	73-4 87-5	74 · 7 83 · 9	73
CONSTRUCTION AND MAINTENANCE	115-4	110-6		82-0 97-0	98-2	99-7	102-9	107-7	101-1	91-5	104-8	116-9	107
Building	110.4	72-2	66-9	60-1	56-2	53-9	50-9	53-5	56-2	56-2	61-9	66-3	
Highway	72·8 208·1	184-3	158-2	135-2	136-9		189-7	282.7	215.9	213-6	215-2	239-9	68-
Railway	65.2	68-8	73-7	70-2	70-7	67-8	65-6	66-5	61-9	57-5	63.9	64-5	55.
TOTELS AND RESTAURANTS	127-3	130-3		130-0	128-4		131-6	130-7	135-9	128-3	130-4	134-4	135
Пари	135-1	132-4	134-1	130-6	130-4	130-9	133-3	132-8	133 - 4	133 - 7	131-9	134-0	
Retail	144-3	142-6	138-8	135-7	134-1	135-6	138-8	138-4	139-3	141-1	138-8	141.5	
Wholesale	116-5	116-3		118-2			118-7	118-6	118-4	118-5		119-2	
conomic Areas—	170.0	110.0	441.0	410.9	V10.0	221.0	440.1	410.0	880.3	110.0	270.0	110.0	AAG.
Maritime Provinces	126-8	124-7	119-6	116-4	112-2	107-7	109-5	108-9	108-4	114-7	106-4	110-4	112-
Quebec	125-2	127-1	128-3	120-7	115-4	116-0	117-3	117-6	115-1	112-4	112-4	115-7	
Ontario	127-5	124-7		120-3				110-6	111-3	109 - 0		111-8	
Prairie Provinces	100-7	98-3	99-0	96-5	99-4	97-5	97-1	97-6	96-5	99-1	105-7	106-3	
British Columbia	108-5	109-1	107-5	105-0	102-3		103 - 1	102-3	102 - 9	99.7	105-0		
itles—				200								Acc. in	
Montreal	102-1	102-6	106-7	103 -8	104-0	105-3	105-6	103-9	102-6	101-0	103-1	103-9	102-
Quebec	101 - 7	99-6		103 - 7	108-1	103 - 5	103-8	102-1	107-9	106-1	105-5	113-0	
Toronto	110-1	109-0	111-5	109-4	108-9	108-2	106-6	106-2	106-8	104-8	106-5	106-5	
Ottawa	109 - 7	106-6		105-3	102 - 9	103 - 9	102.9	104-4	104-8	104-5		105 - 1	
Hamilton	117-6	114-4	112-3	108-9	106-4	106-3	107-4	106-8	109 - 4	107-1	110-0	104-2	
	165-7	160-7	158-9	153-4	145-5		132-4	133 -0	125-4	109 - 4	134 - 3	138-8	
Windsor	95.7	93-9	93.9	91-6	92-7	93-0	93-2	93.0	94-2	93.2	93-5	93-6	

30. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification		1937		1				1938					
Chastication	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Labour Factors— Percentage unemployment in trade unionsp.c.	0.0	11.0	13-0	19.4	19.7	19.0	19.1	19.0	19.6	14.0	11.6	10.4	
Employment: Applications. No.	65,551	70,860	56.711 34.479	65,683 29,253	50,894 23,767	70,150	58,638 25,072	58,674 29,033	58,975 33,485	59,987 33,246	68,590 44,028	69-960	74,718
Disputes in existenceNo. Number of employeesNo. Time loss in working days Wage earners unemployed.000	55,692	6,344	3,342	4,293	1,644	2,406 10,134	2,874 17,548	2,054 11,727 400	2,366 12,216	1.423	2.083	18,840	18, 12
Vital Statistics—1 Births. Deaths. Marriages.	6,907 4,314 4,245	6,316 4,057	6,847 4,661	6,712 4,632	6,637	7,179	6,813 4,606	7,023 4,595	7,227 4,122	7,283 3,872	7,473 3,686	7,284 4,306	
Immigration— Total	1,652 407			-	758	1,222	2,010	1,637 596	1,822		1,504 435	2,011 325	

Cities of 10,000 or over.

VIII. Prices 31. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

		1937						19	38				
Group	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Totals Component Material Vegetable products Animal products Textiles Wood and paper Iron and its products Non-terrous metals Non-includic minerals Chemicals	84-7	83-1	82-7	83-8	83-6	83-1	83.3	80-3	80-1	78-6	76-0	74-5	74
Vegetable products	87-6	84-7	85-3	87-4	87-0	85-1	84-0	79-1	78-6	74-4	67-0	61-8	60-
Animal products	81-7	80-6	78-2	77-2	77-8	79 - 2	79-1	77-2	77-8	78-3	76-2	76-4	74 -
Wood and paper	76.2	69 - 5 75 - 9	69-0 75-5	68-6 79-6	68-6	67·9 79·0	67-8 77-6	67·7	67-2 76-7	67-2 76-7	66-9 76-8		66-
Iron and its products	105-0	104-2	104 - 1	103-9	79-4 103-7	103-4	102-5	101-5	101-4	97-8	98-0	98-2	98.
Non-ferrous metals	77-4	73-5 87-2	72·3 87·1	72-5 87-1	71·1 87·1	71·3 87·0	70-6 86-6	69·0 87·1	67-8 87-1	70·5 86·7	70·0 86·7		73 -
Non-metalic mmerals. Chemicals. Purpose—Consumers' goods. Foods, beverages and tobacco. Producers' goods. Producers' equipment. Producers' materials. Building and construction materials.	81-9		80-7	80-8	80-6	80-5	80-4	80-5	80-1	79-4	79-4		79
Purpose-Consumers' goods	80-6	79-3	79-1	78-7	79-1	79-0	78-5	77-7	77-8	77-8	76-5	76-1	75 -
Foods, beverages and tobacco	83 · 0 84 · 8	81-8 82-4	80·3 82·7	79-8 84-5	80·7 83·7	81 · 2 82 · 5	80·6 81·9	78·4 78·9	79·2 78·5	79·0 76·1		74-3	73 · 68 ·
Producers' equipment	94 5	94-3	94 - 2	94-5	94-5	94-5	94-5	95-5	95-5	95-5	95.5	95-6	95
Producers' materials	83 - 7	81-1	81-4	83-4	82 - 5	81 - 2	80-4	77-0	76-6	73-9	69.3	66-0	65 -
Building and construction ma-	92.6	91-9	91-7	91-6	91-4	91-0	89-9	89-4	88-9	89-2	90-1	89-7	89 -
Manufacturant materials	69 9	79-3	79-6	82-0					74.5	71-3	65-8		61-
Origin—Raw and partly manufactured Fully and chiefly manufact'd Field Origin—Raw Manufactured.	83-5	81-2	80-8	82.0	81 - 1	79-7	79.0	75-8	75-3	72-5	67.5	65-6	65-
Fully and chiefly manufact'd	81 4	80-6	80-8	81-6		82.0	81.3	79-4	79-2	78-4	77-0		74
FIELD ORIGIN-Raw	80 8	76-5	80·2 77·7	80-9	80.0	77-0	76-0	69-5	69-5	63-4	53.2	47-6	46-
Manufactured	83 3 82 · 1	82-4 79-7	82 · 5 80 · 3	83-3 82-2	83 - 4 81 - 8	82·5 80·0		79-0	78-1 74-1	76-8 70-6			70 ·
Animal Origin—Raw	84 - 5	84-5	81.6	80-9	79.4	79-9	80.7	81-1	79-5		78-0		79 -
Totals. Animal Origin—Raw. Manufactured.	79 - 1	77-5	76-1	75-4	77-1	78-6		74-3	75-0	75-7	74-0	73.3	71.
Totals	81-4	80-5 81-9	78·5 83·9	77-8 88-8	78-1 87-5	79 · 2 83 · 8	79 · 2 83 · 2	77-2 74-6	77-0 74-3		75-7 54-9	76-2 53-4	75 · 53 ·
Animal	86.9		84 - 6	82.2	81-1	81 - 7	81.2	81-8	80-5	80-8	79.7	81-1	81-
Totals	86-5	84 - 0	84 · 2 73 · 2	86-3	85-1	83-0		77-3		71-5	64-2	63-8	63 -
Marine Origin—Raw	72.6	82·1 73·7	73 - 2	70-9 74-1	73-1 74-6	69-5 74-7	56-0 74-0	56-0 72-5					76-
Totals	76-1	76-0	73 - 6	73-2	74-2	73 - 3	69-1	68-0	67-8	67-1	68-6	70-6	72.
FOREST ORIGIN-Raw	92.8	92-1	91.3	89-6	89.2	88-2 70-3		84-8	83-6		84 - 3	84-4	84
Totals	75.0	61-2 75-6	61-3 75-3	70-2	70-2 79-1	78-6		76-8	70-2 76-4				76-
MINERAL ORIGIN-Raw	84 0	82-7	82.3	82-2	81.8	82-0	81.2	80-8	80-7	81-2	81-0	81.8	81.
Manufactured	92 8	92-4 88-1	92·0 87·7	92·3 87·8	92-1 87-5	91-9 87-5		91·4 86·7	91-3 86-6		89-6	89.6	89 -
Animal Totals MARINE ORIGIN—RAW Manufactured Totals FOREST ORIGIN—RAW Manufactured Totals MINERAL ORIGIN—RAW MANUfactured Totals MINERAL ORIGIN—RAW MANUfactured Totals Imports Exports	89-8	87-0	85-9	85-7	84-8	84-2	83-1	82.7	82.2			82.2	82
Exports	80.7	78-2	78-9	82-3	81-4	79 - 7	78-7	76-2	73-8	70-4	65-2	61.9	61
Commodity Groups— Fruits.												-	
Fruits	98-1	80-4	73 - 5	64-1	64-9	67-5				73-4	74-9	74-9	71.
Grains.	92·1 95·0	87-0 93-0	89·2 94·5	94-7	93.3	89 · 2 95 · 9	88-5 93-2	78 · 6 87 · 0	77-5	67-5			43.
Rubber and its products	63.7	63-1	63.2	97-3 63-0	98-2 63-0	62.7	62-1			81·4 59·7	73 · 6 58 · 1		64 ·
Sugar and its products	87-8	87-6	63·2 87·2	87-3	87-1	86.7	85-3	83 - 9	82-6	82-7	82.6	82.7	82 -
Tobacco	55-5 79-6	55 · 5 78 · 9	52·4 76·0	52-4 75-3	52-4	52-4 75-3	52-4 70-0	52·4 69·0	52-5				52 · 74 ·
Fruits Grains Flour and milled products Rubber and its products Sugar and its products Tobacco Fishery products Furs Hides and skins Leather, unmanufactured	64-3		62-6	62-6	76-4 59-7	59-4	59-4	54-8			47.9		47.
Hides and skins	95-1	85-2	73-0	78.3	65-5	61-1	54-2	55-1	49-4	53-6	62 - 2	65-6	74.
Leather, unmanuactured	98-6	96-5		93-6	90-1	86-5	84-4	84-4	81-7	81.7	81-7	83.0	83 -
Boots and shoes	\$6-1	93-9	95-5	94-5	93-6	93-0	92-4	92-4	90-1				90-
Live stock	88.7	85-2 77-5		76.3	74-5	79 - 2 75 - 7	82-4	86-4 82-7		94-9		78-1	
Milk and its products	82·4 79·6	82-5	82-6	73·5 83·9	73 · 5 86 · 7	89-2	81-0	78-6	88-1 75-4	74-9		81·6 74·5	74 -
Eggs	78.3	80-0	70.8	61-1	62-0	59-9	54.7	59 - 7	63.7	68-8	68-1	75.7	79 -
Cotton varn and thread	50·9 82·8		50·1	81-5 82-7	53-6 82-7	52-6 82-7	83·4 82·7	52.8	82.7		50-9 81-5	49-3	52- 81-
Knit goods	85-0	83.9	83 - 9	83-9	83-9	82 - 7	82-7	82-7		82.7	82-7	81.9	81.
Boots and shoes Live stock Meats and poultry Milk and its products Eggs Cotton, raw Cotton yarn and thread Knit goods Silk, raw Artificial silk and its products.	27·7 42·8	26-7 42-8	25·6 42·8	25·4 42·8	26-0 42-8	26-3 42-8	26-4 42-8	26-3 42-8	26·1 42·8	29-3	28·2 42·8	28-5 42-8	29 - 42 -
Artificial suk and its products	42.8	49.0	-		49.9	44.0	42.8			92.8	42.8	42.9	
Wool, raw	78-0	71-9	68-6	63-7	58-0		80-6	50-6					53
Wool, yarns	90-2	89-2 58-1	80-5 58-2	80-1 68-5	80·2 68·5	77-9 68-6		78-2 68-2	78-6 68-4	77-6 68-1	76-7 67-9		75 - 68 -
Lumber and timber	93-5	93-0	92-5	92-1	92.2	91-2	89-1	88-2	87-8	88-4	90-4	89-9	89 -
Pulp	91-1	90-2	88-7	88-9			78.5	77-0	73-9				71.
Pig iron and steel billets	101 -7	103 - 2 111 - 9	103 -2	101-7 111-6		101-7		101-7	101-7	90-2			104
Scrap	86-9	72.2	70-5	70-8	70-5	70-5	65-8	\$ 56-0	54 - 7	60-3	64 - 7	70-0	70-
Wool, raw Wool, yarns Newsprint Lumber and timber Pulp Pig iron and steel billets Rolling mill products Scrap Aluminium Brass, copper and products	93 - 9	93-9	93-9	93-9 75-1	93-9	93-9	93-9	93.9		93-9		88-3 74-5	88-
mass, copper and products	93.3						1				1	1	
Lead and its products. Silver. Zinc and its products. Clay and allied material prod'ts Coal. Coke. Petroleum and products. Asbestos. Fertilizers.	60-3	87-4	55-3		52-9	54-5				51-9	49-8		53
Zinc and its products	72·1 53·9	72·1 49·7	72-3 48-8	72-8 46-6	72·1 45·3	72-0 45-3	69-4	69-5		69-4 45-3	69-2		69-
Clay and allied material prod'ts	88-2	88-2	88-9	88.2	88.2	88-9	88-2	88-2	88-2	84-5	84 - 5	83-8	83 -
Coal	93-2	98-5	93-5	98·5 111·0	93-5	93-5	92-6	93-9	94-0	94-3	94-5	95-6	96-
Petroleum and anadusts	111-0		111-0	111-0	111-0	111-0	111-0	111-0	111-0	111-0	111-0	111-0	
Asbestos	74-4	74-4	73-8	73-1 76-8	73-1	72-8	72-8	72-8	72-7	72-9	72-9	72-9	
975 , 197	74-8	74-5	75.2	75-2	75.2	75-2	75-2	75-4	75-4	81-1	82-8	82-8	82

VIII. Prices-Continued

32. PRICES OF REPRESENTATIVE COMMODITIES

		1937	-					1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Wholesale Prices of Important Commodities ¹	3	\$	8	\$	8	8	\$			8	8	- \$	
Oats, No. 2 C.Wbush.	-533	-474	-495	-565	-567	-521	-502	-491	-455	-413	-312	-295	-281
Wheat, No. 1 Man. Northern "	1.423	1-346			1-446	1-384	1.384	1-152	1-143	-984	-766		-615
Flour, First Patent 2-98's													
jute	7-800	7-400					7-475						-
Montrealcwt.	2-255	2-225						1-975			2-000		2,000
Sugar, granulated, Montreal "Rubber, Ceylon, ribbed,	5-085	5-085	5-085	5-085	5-085	5-085	4-990	4-895	4-800	4-800	4-800	4-800	4-800
smoked sheets, N.Y.2 Ib.	-163	-147	·152	-147	-147	-137	·120	·117	-127	-156	-162	-163	-172
Cattle, steers, good, over						F 000	0.000		= 000	2 070	m 000		
1,050 lbs	7-600	7-380	7-050							7-070			
Beef hides, packer hides,	8-740	8-200			9-020				70	11-940	9-660	9-150	
native steers lb.	-160	-155	-140	-140	-113	-100	-090		-075	-105	-110		.130
Leather, green hide crops "	-430	-430	-430	-430	-400	-380			-360	-360	-360		-366
Box sides, B, Oshawa ft.	-260	-240	-230	-220	•220	-210	-200	-200	-200	-200	-200	·220	-220
Butter, creamery, finest, Montreal	-293	-314	-314	-328	-353	-369	-337	-282	-267	-266	-252	-243	-243
Cheese, Canadian, old, large,				-	0.00					-			
Montreal	-180	-180	-180	-180	-180	-185	- 180	-180	-180	-180	-180	-180	-180
Egge, Grade "A", Montreal doz.	-428	-447	-354	-286	-293	-278	- 254	-278	-293	-328	-330	-395	-44
Coton, raw 1-11/16°. Ham-								-					
ilton lb.	-104	-100	-102	-104	-109	-105	-109	-109	-106	-109	-104	-100	-10
Cotton yarns, 10's white,		-			1								
single 44	-260	-281	-281	-270	-250	-250	-250		.250	.250	-250	-250	.25
Silk, raw, New York2 "	1.912	1-808	1-748	1-737	1.766		1.722	1-711	1-718	1-925	1-856	1.878	1.95
Wool, eastern bright ! blood "	-255	-245	-235	-210	-186	-175	160	.160	-150	-160	-160	·160	-16
Wool, western range, semi-													
bright, i blood "	-210	-195	-185	- 180	-165								
Pulp, groundwood, No. 1 ton	26-912	26-418	26-081	24-882	23-929	23-379	21 - 640	21.572	21-004	20-799	20.698	20.466	20.84
Pig-iron, malleable "	23-500	23-500	23 - 500	23 - 500	23-500	23 - 500	23 - 500	23 - 500	23-500	20.500	20-500	20-500	20.50
Steel, merchant bars, mill100 lb.	2-700	2-700	2-700	2-700	2.700	2.700	2.700	2.700	2.700	2-550	2.550	2.550	2-500
Copper, electrolytic, domes-													
tic, Montreal cwt.			10-614		10-360	10-317	10 - 295	9-776		10-409			
Lead, domestic, Montreal "	4.825		4-402				4.292					4-150	
Tin ingots, Straits, Toronto. Ib.	-550	-490					425		-445	-465	-463	-465	-48
Zinc, domestic, Montreal cwt.		4-371				3-987					3-834	3-888	
Coal, anthracite, Toronto ton Coal, bituminous, N.S. run-			10-350									10-444	-
of-mine ton	5-250	5-250	5-250	5-250	5-250								
Gasoline, Toronto gal.	-160	-160											
Sulphuric acid, 66° Beaume, net ton	16-000	16-000	16-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17.000	17-000	17-00

33. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

		1987						1938					
Classification ³	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
United States— Fisher, 200: 1926. Bureau of Labour, 784: 1926 Annalist, 94: 1926 United Kingdom—	89·2 85·4 91·6		83 · 8 81 · 7 85 · 8	83·4 80·9 84·2	82·6 79·8 82·8	79-7	80·9 78·7 80·7	80-9 78-1 80-5	80·9 78·3 80·4	81·5 78·8 81·2	78-1		
Board of Trade, 200: 1930 Economist, 58: 1927 France, Statistique Générale, 126:	110-6 79-7		107-6 77-2	107·7 76·2	105·8 75·5			102·0 72·9	100-7	100-6	99-5	98-4	
1913. Germany. Federal Statistical	628	621	631	636	631	634	643	634	660	652	649	652	
Office, 400: 1913	105-0	105-5	105-5	105-6	105-7	105-8	105-6	105-4	105-6	105-6	105-7		
Belgium, Ministry of Labour, 130: 1914	683	663	659	660	657	644	640	631	629	623	620	622	
tistics, 48: 1913	97 161	97 160	96 159	97 158	95 157	93 155	92 154	92 154	92 153	90 154	90 152	151	
1913 Finland, Official, 139: 1926 India, Dept. of Statistics, 72: 1914 Japan, Bank of Japan, 56: 1913	139 104 104 178-7	137 102 103 179 - 5	136 102 101 182-3	135 102 99 185-4	134 101 97 188-4	132 100 96 190-0	94	130 98 94 188-1	130 97 94 192-2	97 95	128 98 94	97 95	
Australia, Commonwealth Statis- tician, 92: 1913	152-9	147-5	145-4	146-7	147-1	147-3	149-3	150-8					
1913	152-9	156-4	156-5	153-8	152-8	152-2	151-9	151-4	151-7	150-8	151-4		
23: 1913-1914	89	88	88	88	90	89	90	91	92	92	91	92	

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

*Canadian Funds.

The description includes the authority, the number of commodities and the base year.

VIII. Prices-Concluded

34. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

CO 10 11		1937						1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
ndexes of Retail Prices, Rents and Costs of Services—			1										
and Costs of Services—						84-2	84-2	84-1	84-0	84-1	84-8	84-0	83-1
Total, 1926=100	84 - 2	84-2	84-3	84-0	83-9			77-7	78-1	78-4	80-7	77-6	
Food	78.9	78-8	79 - 1	78-4	77-9	78-6		85.8		84-4	84-6	84-8	
Fuel	84-8		85 - 5	85-6	86-0	85-7	85 - 7	90-3	90-3	90-3	90-3		
Rent	89-0	89-0	89-0	89-0	89-0	89-0							
Clothing	73.3		73-3	73-3	73.3			78-7	73-0	73-0	73.0		
Sundries	93-7	93.7	93 - 7	93-7	93.7	93-7	93-7	93-7	93-6	93-6	93-6	93-6	93-
Sundries. Av. Retall Prices, in cents, of Food in Canada—													
Beef, chuck	14-3		13-7	13-8	14-0			15-1	16-1	16-1	15.8		
Veal, roast	14-7		14-9	15-1	16-1			15-6	16-0	15-7	15-6		
Markham mannet #	22-1	22-0	21-2	22.0	22-4	23-4		25-7	25.7	23 - 7	24-5		
Pork, fresh	24-4	22-8	21.9	22-1	22-1	22-6	23 - 6	24.3	24-8	26.2	27-4	25-8	
Boson brookfast "	32-5		31-6		20-3	80-4	31.9	82-5	83-1	34-2	36-3	34-9	34-
Tand nume	17.0		16-9		15-6			15-4	15.3	15-2	15-3	15-0	14-
Form (real)	39-2		44-9	38-2	32-0	22-0		25.9	27-9	81-0	34-1	36-0	
Mille of	11.1		11-3	11-5	11-5	11.5	11.5	11-5	11-3	11-1	11-1	11-1	11.
Milk qt. Butter, creamery lb. Cheese "	31-5		34-5		36-0	39-1		33-3	31-4	29.9	29.8	28-3	27.
Channe "	23.2		23-1	23-3			23.7	23 - 8	23-8	23 - 8	23.9	23-6	23 -
Bread"	6.8		6-8	6-8	6-9			6-9	6-8	6.8	6-8	6-6	6-
Drond.	4-6		4.5		4.5	4.4		4-3	4-1	4.1	4.0		3.
Flour	6-0		5-9		5.8	5.8		5.7	5.7	5.7	5.7		5.
Rolled oats			8.2					8.2	8-2				
Rilco	8-2	8.2			5.6			5-4					
Beans	7.0		5-9		15.0			15-4	15.3	15-0			
Apples, evaporated	16-0		15-7		11.2								
Prunes	6-6		6.5		6.5		6.5						6
Prunes	55-5		56-4		58-0					58-6			
160	35-6				35-0			34-8	34-7	34-8			
Coffee "										20-5			
Potatoespeck	21-4	20-1	20-1	20-1	20.3	20-2	19.5	18-9	19-7	20.9	28.0	21.1	21.
Cost per Week of a Family									989				
All foods	8-75	8-79	8-78	8-68	8-59	8-69			8-56		8-81	8-52	3
All foods	2-79	2-80	2-82	2.81	2-81					2.79		2-80	
Rent	5-94	5-95		5-94	5-94	5-94	5-96	6-02	6-04	6-04			
Totals	17-51	17-58	17-58	17-48	17-39	17-48	17-50	17-36	17-43	17-48	17-70	17-41	

31. INDEX NUMBERS OF SECURITY PRICES 1926=100

		1937						1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Security Prices Common Stock Prices Total (95) Industrials, total (68) Machinery and equipment (8) Pulp and paper (7) Milling (3) Oils (4) Textiles and clothing (10) Food and allied products (12). Beverages (7) Building materials (15). Industriel mines (2) Utilities, total (19) Transportation (2) Power and traction (15) Power and traction (15) Banks (9)	105-8 170-3 104-3 22-5 69-9 192-0 154-1 105-6 132-5 395-0 51-7 20-9 122-9 70-7	166-3 104-7 20-4 80-1 193-2 67-7 154-1 115-7 129-5 350-2 49-6 19-9 122-22 66-9	103 · 2 18 · 3 82 · 9 188 · 0 67 · 1 154 · 7 114 · 9 382 · 7 49 · 5 19 · 8 125 · 4	177-0 109-6 18-9 87-2 194-9 64-3 158-7 116-1 138-4 422-6 48-4 19-2 125-6 64-4	177-7 109-3 17-5 88-9 195-2 64-8 159-9 115-0 131-4 425-0 46-8 17-6	14-6 76-5 181-2 60-3 152-0 101-3 116-0 387-3 43-1 14-5 120-1 58-2	15.4 75.6 172.0 55.0 151.5 106.0 119.4	15-7 85-8 177-2 54-5 153-6 107-5 122-5 389-2 44-5 14-8	111 · 8 18 · 6 84 · 8 170 · 0 54 · 1 156 · 2 109 · 2 129 · 8 395 · 2 45 · 1 15 · 7 123 · 8 61 · 2	129·2 23·1 88·6 177·6 59·4 167·9 120·5 142·6 433·0 48·6 18·3 123·7 66·4	105 · 2 172 · 8 130 · 1 21 · 0 88 · 5 176 · 7 59 · 0 168 · 5 122 · 1 139 · 3 421 · 1 47 · 1 16 · 7 125 · 3 64 · 3 85 · 0	162.2 120.6 17.5 78.4 165.0 54.3 162.2 108.8 121.2 401.0 42.7 14.1 121.1 57.8	46- 16- 125- 64-
Mining Stock Prices— Total (24) Gold (21) Base metals (3). Preferred Stocks. Bond Prices and Vields— Dominion of Canada yields Index of	121-6 104-3 192-4 83-3 3-38 69-7	113-8 192-4 82-0 3-34 68-8	115.5 213.1 81.0 3.27 67.4	121-0 241-7 83-4 3-22 66-3	124-3 246-9 82-1 3-18 65-4	111-4 225-3 77-5 3-14 64-7	110-8 229-5 78-2 3-09 63-7	114-1 243-0 80-1 3-00 61-7	119-2 259-5 81-8 3-00 61-8	119-8 282-1 87-3 3-04 62-7	3.04	113.6 269.8 81.3 3.17 65.3	121 308 88 3-6
		68-8 114-8 145-3 3-48	67-4 115-6	66-3 116-1 150-8 3-34		64-7 116-8 154-6 3-28	63 · 7 117 · 3 157 · 0 3 · 22	61·7 118·2 162·1 3·13	61-8 118-1 161-8 3-13	62·7 117·6 159·5 3·20	62 - 7 117 - 6 159 - 5 3 - 20	65-3 116-0 153-1 3-30	1

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IX. Finance

36. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1938

Item	Oct. 12	Oct. 19	Oct. 26	Oct. 31	Nov. 2	Nov. 9
	8	8	8	8	8	8
LIABILITIES-						
1. Capital paid up	5,000,000	5,000,000	5,000,000	5,000,000		5,000,000
2. Rest fund	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414	1,348,414
3. Notes in circulation	181,798,923	181,523,619	178,581,675	178,080,328	177,046,354	176,313,372
4. Deposits—	28 128 200	00 000 000	20 000 000	05 000 500	07 000 708	OF 070 071
(a) Dominion Government	25, 135, 302	29,800,930	30,929,633	25,362,506	27,806,725	25,072,271
(b) Provincial Governments	212,899,790	220,004,794	222,786,269	228, 459, 920	221.474.416	221.748.735
(d) Other	691,843	2,022,658	2,414,060	1.682.471	1.457.558	1,894,676
(d) Other	238,726,936	251.828.381	256, 129, 962	255, 504, 897		248, 715, 682
5. Sundry liabilities	230, 120, 930	201,020,001	200, 129, 902	200, 301, 597	200, 138, 099	240, 710, 004
6. All other liabilities.	2,988,929	3.762.317	2,870,550	3,209,171	5, 108, 121	3,854,080
Total	429,863,203	443,462,732		443, 142, 810		
Assets-	120,000,200	720, 102, 102	110, 800, 001	440,142,010	100, 211, 000	200, 201, 010
1. Reserve—						
Gold coin aud bullion	181, 595, 356	181.595.356	181, 370, 827	181, 145, 791	181.033.268	181.033.268
Silver bullion	101,000,000	101,000,000	101,010,021	101,110,101	201,000,200	202,000,200
Sterling and U.S.A. dollars	33,522,142	38,012,925	41,081,550	36,363,558	36,629,229	35,784,024
Other currencies, of countries on a	00,000,110	00,010,000	44,001,000	00,000,000	00,000,000	00,101,000
gold standard	705	666	630	632	632	632
Total	215, 118, 203					
2. Subsidiary coin	228, 147	207.723	170,361	167,490	162,690	244.539
3. Bills discounted	**********					
4. Advances to—					120	
(a) Dominion Government	*********		*********		*********	*********
(b) Provincial Governments	**********	**********		**********	*********	**********
(c) Chartered and Savings Bank	5,000,000	5,000,000	5,000,000	5,000,000		5,000,000
Total	5,000,000	5,000,000	5,000,000	5,000,000	5,0000,00	5,000,000
5. Bills bought except treasury bills						
6. Investments—				-1 -1		
(a) Dominion and Provincial Gov-	150 050 000	*** *** ***	*** *** ***	**** *** ***		*** ***
ernment short securities	157,058,882	167,010,220	100,000,009	169,675,334	100,401,310	164,305,266
(b) Other Dominion and Provincial	40 400 000	40 110 711	4E 01E 100	44 000 041	44,813,731	43, 390, 471
Government securities	46, 492, 232	46, 113, 711	45,015,100	44, 988, 961	42,010,701	20,000,211
(c) Other securities	**********	**********	**********	***********	*211*212*212	***********
Total	203,551,114		211,680,769			207, 695, 737
7. Bank Premises	1,702,224	1,705,638	1,705,876	1,707,272	1,707,272	1,707,327
9. All other Assets	4,263,514	3,816,492	2,920,587	4,093,772	4,443,451	3,766,021
Ratio of Net Reserve (Item 1 of Assets	429,863,203	443,462,732	443,930,601	443, 142, 810	439, 241, 590	435, 231, 548
less Item 5 of Liabilities) to Notes and						
			200 200			
Liabilitiesp.c.	51 - 15	50-67	51-17	50-16	50.88	51-01

37. BANKING IN OTHER COUNTRIES

Bank and Item		19	37						1938				
Dank and Item	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Bank of France— (Million France)													
Assers—Gold Gold Foreign Exchange. Domestic Bills Advances to Government. Loans Other assets	825 16,036 25,999	829 16,819 26,918 4,193	965 16,014 26,918	911 16,298 31,909 4,456	871 18,474 31,904 4,749	874 17,978 31,904 4,518	545 16,469 38,574 4,822	830 17,072 40,134 4,579	813 15,195 40,134 3,567	55,808 804 11,524 40,134 4,166 8,258	782 13,057 40,134 4,168	767 14,439 40,134 3,876	764 27,716 50,134 5,673
LABILITIES— Note circulation Deposits Other Beichsbank (Million Reichsmarks)	91,370	91,336	90, 131	93,836	92,255 26,409	92,740 22,373	98,095 23,642	98,519 24,039	98, 923 20, 773		101,117 17,342	99,065 20,575	124,428 21,418
Assre- Recerves. Treasury Bills Other bills and cheques. Securities. Securities. Other	76 53 5,538 51 398 905	5,578 44 398	5,520 46 391	60 392	5,459 56	5,637	5,813 63	5,841 59 418	18	6,136 71 847	76 17 6,247 49 847 1,285	6,647 35 848	8, 17; 4; 84; 1, 12;
Note circulation. Deposits Other Bank of Japan—	5,256 838 927	5,275 711 959	766	5,493 1,059 970	851	891	5,622 1,323 877			1,119	6,650 920 951		8,023 1,233 1,022
(Million Yen) Gold Discounts Government bonds Notes issued Total deposits	801 549 554 1,570 435		801 550 677 1.787 367	1,126 2,155	1,210 2,051	1,175	801 459 1,032 1,824 493	1,176 1,986	1,881	1,280 1,946	2,043	1,257	501 466 1,254 1,931 595

¹ For explanation see November Federal Reserve Bulletin, page 1,019.

IX. Finance-Continued

34. BANKING AND CURRENCY¹

74		19	37					1938					
Item	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
Banking-						End	of Mo	nth					
READILY AVAILABLE ASSETS-								_		_	_		
Specie	9-12	8-53	9-20	10-21	10-96	9-87	9-51	0-68	10-20	9-62	10-18	11-58	10-6
Bank of Canada notes Deposits with Bank of Canada	53-72	48-91	51-53	53-90	52-22	47-20	46-67	46-91 195-78	52-19	46-08	47-91	54-47	52-8
In United Kingdom banks	179-30	22-79	216-10 26-14	190 - 04	27-93	188-70	31-82	190-78	39-78	26.02	24.40	202 - 20	22.5
		00 40				80 00	00 80	00 00			00 12	08 50	
In foreign banks	24.18	24-07	26-53	24-96	26-28	24-10	23-62	22-83	24-95	28.20	28-82	27.49	28-5
Foreign currency Government securities Call loans abroad Total quick assets	1119-77	1094.00	1085-30	1110-65	1136.40	1140 - 73	1144-28	1155.05	1148.03	1156-38	1138.69	1144.97	1128.9
Call loans abroad	63-97	53-20	51-57	59-55	50-62	50-84	50-68 1,585	50-09	57-89	53-21	53 - 42	55 - 05	44-9
Total quick assets LOANS AND SECURITIES EXCEPT	1,547	1,536	1,554	1,557	1,576	1,562	1,585	1,606	1,609	1,610	1,591	1,625	1,63
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS													
Public securities	109.50	199.60	174-14	171.15	160.07	175.91	170.48	177-55	177.47	171.53	169.03	167.01	165.7
Public securities	133 - 27	133 - 79	131-60	129-60	127.41	124-40	123 - 67	123 - 34	123 - 90	134 - 22	129-77	126-99	126-7
Canadian call loans	00.02	21.59	26.81	78.95	72-01	124-40 70-18 737	62-92	63-87	65 - 71	69-38	71-04	70.53	60-1
Current loans Current loans abroad. Provincial loans. Municipal loans. Total loans, etc.	771	770	768 158-57 25-32	749	731	737	752	770	769	786	786	781	82
Current loans abroad	172-43	173 - 45	158 - 57	165 - 59	167-65	169-17 21-63 92-78	100-31	160-36	162-34	181-34	151-85	144 - 22	143-1
Provincial loans	20-13	26-38	25 - 32	22-76	20-23	21-63	18-72	15-90	17-76	19-50	17-03	18-73	22.3
Municipal loans	91-65	94-31	90-70	90-38	87-07	92-78	98-81	120-47	112.72	110.92	110-91	1 400	114-1
OTHER ASSETS-	1,481	1,402	1,435	1,404	1,376	1,391	1,390	1,431	1,420	1,9/0	1,491	1,452	1,40
Non-current loans	11.61	11-48	10-36	10-05	10-00	10-00	10-18	10-04	10-04	9-99	9-87	9-86	9-8
Real estate. Mortgages. Premises. Letters credit	8-71	8-75	8-35	8-44	8-50			8-43	8-37	8-34	8-34		8.3
Mortgages	4-24	8-75 4-20	8-35 4-30	8-44	4-27	4-27	8-38	4-45	4-42	4-42	4-41	4.39	4-3
Premises	74-33	73 - 96	73-41	73 - 28		73-51	73-34	73-33	73 - 62	73-47		73-62	73-4
Letters credit	67-20	63-93	68-55	63-50		61-52							57-1
Loans to companies	1 11-04	11-59	11-53	11-37	11-31	11-23		11-86					11.2
Other assets. Note circulation deposits Inter-bank balances, notes of	1-98	1-91 5-98	1-75	1-65 5-99	1-97 5-99	1-94 5-99	8-00	6-00	6-00	2·31 6·14	2·15 5·46		2·1 5·4
Inter-bank balances, notes of	9.90	0.90	0.80	0.00	0.00	0.00	0.00	0.00	0.00	0.74	9.40	0.40	0.4
other banks	5-11	5-90	6-02	5-86	6-49	6-84	4-62	5-39	6-42	5-45	5-71	5-84	5-0
Cheques of other banks	116-95	108-88	114-06	130-18	98-99	103-19	100-92	118-09	108-52	126-84	106-53	104 - 55	127 - 7
Balances due by other													
banks	4-42		4-08	5-21	4-83	4-47	5-11		4-39				
Grand total assets	3,340	3,299	3,293	3,281	3,239	3,245	3,266	3,337	3,332	3,399	3,322	3,834	3,400
Note circulation	108-23	119.91	108.70	101-68	98-27	101.00	100.95	100-36	97.20	103-93	100.94	08.66	104-0
Dominion Government	45.14	39.43	46-91	13 - 13	34-98	82-58	20-20	44-40	50-01	98-37	55-15		48-6
Dominion Government Provincial Government	37-98	37-47		39-48	48-80	37-66	46-34	51-56	48-11	49-83	45-51		
Deposits by public-	01.00				-	-			-				-
Notice deposits	1,575	1,584	1,570	1,583	1,591	1,615	1,623	1,631	1,625	1,621	1,623	1,635	1,63
Demand deposits	713-63	679 - 13	695-34	699 - 19	639 - 65	634-07	647-97	687-10	669-94	689-94	671-17	687-16	725-0
Provincial Government. Deposite by public— Notice deposits. Demand deposits. Total deposits. Foreign deposits. Due banks abroad— United Kingdom Foreign Bills payable Letters of credit. Other liabilities.	2,288	2,263	3,266	2,282	2,231	1,615 634-07 2,249 393-35	2,271	2,318	2,295	2,311	2,294	2,322	2,35
The banks abroad	420-10	420-21	413-40	405-54	388-77	289-90	286-99	281.12	404-91	408-91	390-92	400.44	420 - 2
United Kingdom	13.68	11.28	10-27	12-71	13-89	11-61	11-13	12-27	11-17	12-52	11-03	10-17	11.2
Foreign	37.70	36-97	35-35	46-48	41-18	42-66		41-90	44-04				35-9
Bills payable	1.22	1-33	1-29	0-94	0.88	0-80	0-58	0-29	0-24	0.25	0.35	0.30	
Letters of credit	67-20	63-93	63-55			61-52		56-93					
Other liabilities	2.92	3-21	4-18	3 - 93	4-04	4-02	4-02		2-88				
Total public liabilities Due between banks. Liabilities to Shareholders	3,027	2,988 14-05	2,986	2,972 16-96	2,933	2,935	2,957	3.027	3,020 17-79	3,089			
Transference of Sylvenius Department	14-50	14-00	15-44	10-90	14-41	16-15	14-82	18-29	11.18	15-97	16-72	12.91	17-6
Dividends\$000	899	2,552	2,953	808	2,549	2 058	1 991	2,358	2 364	1 208	2 559	2,375	1 41
Reserve	133 - 75	133 - 75	133 - 75	133 - 75	133 - 75	133 - 75	133 - 75	133-75	133 - 75	133 - 75	133 - 75	133 - 75	133 - 7
Capital	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145,50	145-50	145-50	145-50	145-5
Grand total liabilities	3,322	3,284	3,284	3,269	3,229	3,283	8,252	8,327	3,320	3,386	3,310	3,319	3,38
Surplus of notice deposits over													
Percentage of current loans to	+804	+814	+802	+834	+859	+877	+871	+861	1-800	+835	+830	+854	+80
reventage of current number to	48-9	48-6	48-0	47-8	46-0	45-7	46-4	47-2	47-3	48-5	48-5	47-8	50-
All notes in hands of public	211.02	217-75			192-46	197-05	197-61	203 - 99	194-00	206.51	204 - 02	199 - 72	221 - 5
Security holdings	1,440	1,411	1,391	1,411	1,434	1,440	1,438	1,450	1,449	1,462	1,436	1,440	1,42
No. dos Marcolana													
Index Numbers— With seasonal adjustment													
(1926=100)											1		
Demand deposits	124-3	115.3	120-1	110-8	121-8	123-5	124-1	123-9	123-0	122-9	122-8	125-8	126
Notice deposits	118-6	118-9	117-2	118-5	119-0	119-6	119-7	120-1	120-4	121-4	122 - 2		
wish assected adjustment (1926-100) Demand deposits. Notice deposits. Current loans. Security holdings. Call loans, Canada. Call loans, lesewhere Notes in hands of public	81-2	79-5	80-6	80-6	79-6	80-5	81-0	82-3 276-7	82-5	84-9	85-2	83-9	87
Security holdings	273-2	262-1	255-9	258-2	265-9	267-0	271-1	276-7	276-4	277-1	273-4	274-1	268
Call loans, Canada	69-5	55-8	59-4				47-1	1 47-2	47-6				
Notes in henderday	24-6	22-1	18-7			20-8	19-	20-2	25-1	20-1			
Notes in hands of public	1111-2	113-8	109-0	109-1	113-3	112-4	114-	117-7	110-5	111-8	119-4	109-8	116

¹ In million dollars unless otherwise stated.

Sept.

10-61 52-83 111-48 33-50 18-67 28-55 128.97 44-96 1,630

9·82 8·33 4·35 73·46 57·10 11·25 2·16 5·47

5·09 127·78 4·42 3,400 104-04 48-69 40-53

1,633 725·05 2,358 125·22

1.417 133·75 145·50 3,382 +804 50·8 221·55 1,421

126·3 122·9 87·3 268·5 41·8 17·3 116·3

November, 1938

IX. Finance-Continued

39. BANK DEBITS IN MILLION DOLLARS

		1937	1					1938					
Areas and Cities	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Bank Debits-													
MARITIME PROVINCES													
Halifax	29-9	32-3	40-8	27-7	23-8	26-3	25-3	28-2	28-0	30-5	27.2	28-9	27-7
Moneton	10.0	9.8	10-6	8-7	8.0	8-0	8-7	9.2	10-3	8-9	9.1	9.0	
Saint John	16-6	16-8	19-6	16-2	13-3	15-4	16-3	17-8	17-0	16-7	16.9	14-5	15-6
Totals	56-6	58-9	70-5		45-0	49-7	50-4	53-2	55-3	56-1	53-3		52-7
тивис-	00.0	00.0	10.0	00.0	10.0		00 0	00 0	00.0	00.7	00.0	00.0	0.0
Montreal	873 - 1	816-6	927-5	707-7	623 - 6	690-5	701-1	742-1	835-9	794-9	706-2	722-0	818-1
Quebec	69.7	98-5	107 - 7	56-3	50.0	80.0	53-4	52-4	62-3	67-0		74-5	119-6
Sherbrooke	7.2	7.9	7-5		5.6	6-9	6-7	6-8	7.7	7-1	6-8		7-8
Totals	949-9		1.043-7	770-4	679-2	777-4	761-2	801-2	905-9	869-0			945-2
NTARIO-	954.9	444.4	1,062.1	110.4	019.7	411.4	101.7	901.9	800.8	909.0	100.0	909.0	940.7
Brantford	11-0	10-3	11.7	8-6	7.7	8-5	0-1	9-5	9-7	9-6	8-4	8-4	10-0
Chatham	9.7	11-6	13.2	11.9	8-4	8.3	8.2	7-6	8-3	7.0		6-7	7-6
Fort William	6-1	6-5	6.4	5.9	4.8	5-2	4.9	5-4	5-7	5-6			6-4
Hamilton		61-9	63-3	51.3	46-7	49-7	53.9	50-8	54-8	54-9		53.0	
	69-5				5-3	5.3	5-4	6-1	5-9	5-8			
Kingston		6-9	7-3										
Kitchener	12.2	13-0	13-2		15-4	10-1	10-7	12-4	11-2	10-9			
London	35-5	38-7	84-8		26-1	31-0	30-7	32-5	43-9	83-1			30-8
Ottawa	110-8	133-1	168-5		87-2	101-9	108-8	134-4	103-0	114-5		78-1	100-3
Peterborough	6-1	6-4	6.8		5.0	5-6	5-7	6.0	6-1	5-9			5-9
Sarnia	6.7	6-7	9.6		5.3	5.8	5.9	6.0	6-7	6-5		6-1	6-3
Sudbury	8.3	8-2	7.8	6-8	6.0	6-5	7-1	7-6	7-1	7.6		7.0	
Toronto	911-2		1.045-8		827-1	843-2	806-3	801-4	999-8	791-3		775-1	833 - 4
Windsor	43.3	43-6	49-7	43-6	35-1	37-2	36-8	36-0	41-3	34-2		32.7	32-7
Totals	1,237-2	1.341-8	1.437-7	1,139.7	1,080-1	1,118-4	1.093-4	1,115-0	1,303-4	1,086-8	1,072-5	1,022-5	1,117-4
PRAIRIE PROVINCES-									30.00				1
Brandon	3.5	3-2	2-9	2.6	1-8	2-2	2-7	2-8	2-8	2-9		3-3	
Calgary	66-5	62-7	49.3	50-5	37-8	43-1	47-6	44-7	48-2	42-6	42-7	70-3	91-6
Edmonton	38-5	38-3	40-6	37-4	27.6	34-6	25-8	36-6	25-3	34-4	32-5	36-0	42-6
Lethbridge	6.3	8-5	5-4		3-0	3-8	4.2	4-0	4-0	3-7	4-5	7-4	7-7
Medicine Hat	3-1	2.3	2.1	2.0	1-5	1.7	2.0	1.9	2.0	2.1	1.0	3.7	4-5
Moose Jaw	6-9	6-6	6-7	5-1	4-5	5-2	4-9	8-2	5-9	4.4	4-9	7.2	8-7
Prince Albert	2.7	2.5	2-4		1.6	2.0	2.1	2-1	2-2	2-1			2-6
Regina	37-9	31.9	36-5	39-3	27-1	28-9	89-0	38-2	38-1	39-6	30-0	68-2	62-8
Saskatoon	12-0	9.7	10-3		6-8	7.9			9-1	9.0			
Winnipeg	316-3	272-1	196-9		121-5	141-5	185-9		164-3	152-9			394-8
Totals	493-6	434-9	353-1	325-2	233 - 2	271-0			311-9	293-8			
BRITISH COLUMBIA-	450.0	404.9	999.1	950.7	200.2	261.0	900.0	048.4	947.9	780.0	901.1	990.0	000.4
New Westminster.	6-6	8-5	6-9	5-8	5.3	5-8	5.9	6-1	6-5	6-4	6-7	6-2	6-7
Vancouver	135-6	134-4	138-1		109-9	123-8	113-4	116-5	118-6	117-1	125-8		155-1
Vancouver	26-3	26-3	32-5		23.3	24-4	23.5		29-0	37-1			25-2
		167-1	177-5			154-0	142-8		154-1	160-6			187-0
Canada	168-5 2,905-8							2,461-9					
Bank Clearings	1 841	1 010	1 059	1,258	1,169	1,320	1 960	1 494	1,486	4 959	1 252	1,515	1.67

40. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification		1937						1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
MONTREAL STOCK EXCHANGE AND MONTREAL CURB MARKET— Shares Traded— Industrials	2,253 5,124 18,033 0-35 28,373 -59 16,267	2,447 4,838 18,085 0-37 28,513 -62 13,814	0-86 27,815 -60 14,677	0-34 27,421 -57 19,606	0·33 27,845 ·56 20.814	0-83 22, 200 -54 26, 355	23,448 -50 15,211	0-30 22,981 52 12,675	0·28 23,598 ·50 15,952	0-31 25,663 -52 21,452	25, 435 0·53 15, 335	0-27 20, 269 0-42 18, 707	14,50
Values	4,818	4,565	4,635 50-93	4.833 158-6	4,964 73.0	4,086 58-6	64-8	4,389 205·4	4,734 65-5	40,611 4,960 98-5 145-9	4.782 51·4	40,089 4,852 51.3 145.6	5,0 118
High 8 Low 8 Average 5 Close 8 London Sterling in Montreal	1-000 0-999 1-000 1-000	0-998	1-002 1-000 1-000 1-001		1-000 0-999 1-000 1-000	1-007 1-000 1-003 1-007	1-007 1-004 1-005 1-005	1-018 1-005 1-008 1-011	1.008	1-009 1-003 1-005 1-008	1-004 1-001 1-003 1-001	1-020 1-002 1-006 1-008	1-0
High	4-963 4-951 4-954 4-961	4-983	5-004 4-984 4-999 5-002	4-991 5-000	5-033 8-007 5-017 5-020	5-018 4-978 4-998 4-999	5-024 4-989 5-006 5-014	4-997	4-998 5-012	5-000 4-928 4-956 4-941	4-929 4-863 4-897 4-863	4-862 4-800 4-834 4-855	4-8 4-7 4-8 4-7

¹Exclusive of bonds.

²Months end values of all listed stocks.

³Published by courtesy of Nesbitt Thomson and Co.

IX. Finance—Concluded

41. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of Oct., 1938 (unrevised)	Month of Oct., 1937	April 1, 1938 to Oct. 31, 1938 (Oct. unrevised)	April 1, 1937 to Oct. 31, 1937
Receipts—Ordinary Revenues—Customs Import Duty Excise Taxes, Sales, Stamps, etc Income Tax Post Office Department Sundry Departments	\$ 8,007,797 4,468,543 14,846,928 2,959,403 2,401,078 1,812,926	\$ 9,490,466 4,462,157 17,119,151 3,614,839 2,400,652 1,583,199	8 48,655,612 31,483,775 92,513,729 120,291,841 18,056,654 10,472,052	\$ 57,110,926 31,836,204 101,606,416 99,030,167 18,274,330 11,038,890
Total Ordinary Revenue	34,496,676 90,696	38, 680, 463 152, 712	321,473,663 400,367	318,896,932 860,208
Total	34,587,372	38,833,175	321,874,030	319, 757, 140
Ordinary Expenditure—Agriculture. Auditor General's Office. Civil Service Commission. Dominion Franchise and Election Acts. External Affairs. Finance—Interest on Public Debt. Subsidies and Grants to Provinces. Old Age Pensions. Cost of Loan Flotations. Office of the Comptroller of the Treasury. Farmers' Creditors' Arrangement Act Superannuations and Miscellaneous Pensions. General Expenditure (Finance Dept.). Miscellaneous Grants and contributions Miscellaneous Offices and Commissions. Fisheries. Governor General and Lieutenant Governors. Insurance. Penitentiaries. Labour.	851,174 38,829 32,669 9,795 16,1818 15,774,436 1,987,500 7,248,606 4,21 69,640 111,342 60,084 169,788 13,732 14,134 226,777 233,534	771, 850 37, 109 29, 405 5, 739 16, 888, 771 1, 612, 500 7, 000, 656 33, 511 58, 729 92, 025 44, 529 12, 720 201, 830 43, 501 12, 720 201, 830 43, 501	5, 543, 856 289, 602 218, 648 32, 346 71, 102, 480 11, 592, 63 14, 885, 792 44, 1038, 492 224, 294 378, 577 409, 993 1, 173, 340 118, 609 96, 620 1, 411, 872	4,990,360 263,444 199,988 24,565 1,041,27 75,832,018 11,217,598 14,678,672 1,034,606 256,60 256,033 361,424 353,003 481,400 253,013 118,137 90,711 1,418,385 1,411,265
Legislation— Houses of Parliament and Library. Mines and Resources Movements of Coal. National Defence. National Research Council. National Revenue. Pensions and National Health. Post Office. Privy Council. Public Archives. Public Printing and Stationery. Public Works. Royal Canadian Mounted Police. Secretary of State. Soldier Settlement. Trade and Commerce. Transport. Maritime Freight Rates Act.	70, 785 1, 104, 682, 158, 557 2, 779, 316, 53, 892, 989, 672, 4, 601, 888 2, 930, 907 11, 990 12, 656 1, 478, 456 485, 978 60, 305 63, 979 756, 200 1, 129, 477 2, 92, 698	57, 707 1,016, 743 220, 383 2, 399, 057 51, 549 1, 021, 161 4, 560, 484 2, 842, 331 12, 510 19, 997 1, 159, 486 563, 267 56, 833 59, 173 665, 599 1, 037, 703	7, 162, 509 803, 028 17, 516, 995 6, 921, 307 32, 400, 393 18, 737, 594 27, 512 90, 362 87, 190 7, 780, 539 3, 434, 145 410, 996 460, 437 4, 045, 974 6, 332, 236	6,710,962 1,289,706 13,096,614 313,955 6,904,365 31,872,624 17,947,852 27,395 87,901 81,439 8,608,095 3,568,103 386,041 458,422 3,896,719 5,993,153
Total Ordinary Expenditure	44,221,254	43,474,940	220,927,301	217,955,715
Capital Expenditure—	747 747	521 102	9 919 071	9 829 810
Transport. Special Expenditure— Relief Grante-in-Aid to Provinces. Relief works. Drought Area Relief.	1,998,056	2,091,641 1,052,069	8,991,270 6,841,910 3,157,042	10, 181, 274 3, 431, 848
Total Special Expenditure	5,483,813	3,143,709	18,990,222	23,763,022
Government Owned Enterprises— Canadian National Railways Deficit. Trans-Canadia Air Lines deficit. P.E.I. Car Ferry and Terminals Deficit National Harboure Board	27,000	30,100		526, 403
Total Government Owned Enterprises				
Write-down of Assets, etc	50,479,814	46,064 47,226,006	321,575 286,161,469	180,500 274,208,150
Leans and Investments— Bank of Canada—Investment Account Canadian Farm Loan Board Can. Nat. Rlys.—Financing and Guarantee Act, 1938 Sencterre-Rouya Railway.	41,301		820,000 1,456,187 11,535,938 1,171,142	2,756,166 1,666,374 500,000
Trans-Canada Air Lines Corporation. Refunding Act 1838. Canadian National (W.I.) Steamships Ltd. Housing Acts, 1835 and 1838. National Harbours Board. Provincial Governments (under Relief Act). Soldier Settlement of Canada.	2,144,791	1,602,46	1,515,462 4,014,096	450,000 959,660 983,406 5,126,560
	24,445	23,40	116,360	93,73

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000

X. Conditions in Other Countries

42. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

C1 10-11-		1937						1938					
Classification	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oc
Inited States Statistics— idustrial production. 1923-5=100 Mineral production. 1923-5=100 Manufacturing produc-	119.0	88-0 109-0	84-0 115-0	90·0 108·0	79 · 0 102 · 0	79-0 103-0	77-0 101-0	76-0 91-0	77·0 92·0	83 · 0 93 · 0	88·0 95·0	90·0 97·0	96
tion		85-0 115	79·0 95	76·0 79	75-0 66	75-0 54	73-0 43	73-0 34	74-0 28	82·0 97	87-0 134	89-0	
markets	22,638 23,892	16,076 31,460	16,339	10,568 13,553						101,195 26,728			
heat flour production 000 bble	9,331 9,446	8,609 8,698	9.324	10,448	10,578 7,572	10,000	7,693 7,834	13,335 7,739	9,010 8,474	12,704	11,498 9,160	0,308	
ports	266	293	321	245	290	301	344	343	375	383	392	426	
Cigars Millions Cigarettes Millions attle receipts, primary mar-				10000		432 13,728			14,717	13,784			
kets		2,132 2,323 485 70-3	1,629 2,587 433 79-5		1,310 1,962 428	1,626 1,895 511 67-9	1,502 1,724 414 58-8	1,681 1,890 426	1,605 1,757 443 65-4	1,630 1,570 450	1,946 1,797 261	2.017 1,881 534 68 3	2,
TION	0,000	192-3 2,007 2,154	197-8 1,490 1,472	169·9 1,429 1,732	156-5 1,298 1,703	175-0 1,452 2,012	173-6 1,376 1,925	176-6 1,255 1,807	158-2 1,062 1,638	151-9 1,202 1,983	151-3 1,494 2,547	162-5 1,680 2,658	2,3
tion000 cars and trucks inc productions. tons Stockss. tons	329 · 9 52,645 25,817 44,112	360·1 49,385 42,534 42,892	326 · 2 51,787 64,776 47,423	210 · 1 48,687 88,532 37,650	186-8 41,147 108,138 23,555	222-0 43,399 118,009 35,129	219-3 38,035 135238 37,997	192-1 37,510 148120 31,918	174-7 30,799 149671 33,992	141 · 4 30,362 146208 27,976	90-5 32,296 141,997 23,723	83 · 5 32 · 328 130743 24 · 994	36 124
ead production	110911 105023 51,191	104206 99,615 47,873	106579 98,363 47,064	106007 97,900 46,755	94,662 88,179 40,469	106524 95,885 44,116	102702 95,675 44,582	98,674 99,238 46,645	94,176 93,870 44,247	102898 99,858 47,607	106165 101352 48,662	98,661 96,990 47,312	
													33
tionmill. k.h.						24				7.000		9,831	
ment*	107,451 50,658 224-4 333-1	89,813 48,677 223-2 314-7	116232 74.051 208-9 319-3	52,460 35,814 170-8 289-4	52,214 37,449 163-1 262-7	71,868 41,675 173-4 275-7	81,920 48,686 159-9 274-5	79,613 42,992 148-3 257-2	79,565 43,877 145-9 232-7	65,392 42,131 140.8 227.8	72,783 42,606 165-5 230-6	87.723 44.367 167.7 246.3	49
Exports	0 695	79-9	10	80·2 8,981	10 80-4	13 80-3	82-5	9 82-5	82·4 8,321	82·4 8,165	82.4	82-7	
adjustedMil. Dolls.	14,610 1·25 1·00		14,431 1-25	14,464 1-25 1-00	14,881 1-25 1-00	14,268 1.25 1.00	14.598	14.589	15.036	14,951 1·25	15,388 1-25	15,508 1-25	
Call loans renewal p.c. Prime commercial paper, 4-6 months	1-00	-							-88	1			1
Forty bonds	84-32		106-02 77-73						72-55 60-36				::
Converient Standard Statist Co.)	91-4	82-9 96-1		81-6 98-7		92-7	70-7	73-9	73-1	88-0 105-3			1
Industrials (347) Railways (32) Utilities (40) Automobiles (10) Tires and rubber goods (6)	35-4 81-3 127-6 59-2	31-4 79-5 107-4	31·2 78·8 97·5	29·0 75·7 95·0	28-3 71-2 97-9	25-5 68-5 94-1	20-9 64-0 84-2	21.8 69.5 83.8	20-5 69-2 83-3	27·3 76·5 113·4	27-8 75-0 129-0	25.5 72.2 128.7	1
Copper and Irran (7)	56-3 139-2 105-0 48-4	52-8 115-4 94-8 43-1	50-2 129-2 93-3 46-9	50·7 131·2 95·7	53-9 129-8 96-5	52-5 124-6 93-4	108-5 86-4	52-5 112-3 88-7	52-2 103-6 87-4	58-4 143-3 105-4	58-6 147-5 102-3	55-8 143-7 94-8 42-6	1
Textile (24)	83-4 56-8	52-6 20-7 125-9	72-7 50-4 18-6 118-8	72-1 50-5 17-8 122-6	51-0 17-6 117-3	65-6 50-2 16-3 114-6	56-4 48-2 14-2 114-2	87-6 48-2 15-5 116-2	55-9 49-2 15-7 118-2	74 · 1 68 · 8 18 · 1 131 · 9	73-1 74-0 18-1 137-7	70-7 68-0 17-9 132-5	1
Amusement (a). Cigarettee (10). Stock sales, N.Y. Mil. Shares Sond sales, N.Y. Mil. Dolls. Srokers' Loans. Mil. Dolls. BANK DENTS, N.Y. Mil. Dolls.	51-1 227-8 726	29-3	28-4	24 · 2 165 · 9	14-8	23-0	17-1	14-0	144-5	38-8	120-4	23-8	

Courtesy of the Survey of Current Business
Based on sample of 422 publishers.
Revised series.

X. Conditions in other Countries—Concluded 43. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification		1937	1					1938					
Communication	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct
Production—													
Iron	782 1,152 20,699	775 1,197 21,547	796 1,122 21,474	773 1,098 21,166	704 1,075 20,421	726 1,134 22,359	672 953 18, 112	644 972 19,428	550 789 17,392	516 694 17,392	450 669 17,096	437 767 17,323	
GENERATEDmn. k.w.h. Copper available000 tons Raw cotton delivered to	2,029 21·6	2,285 28·5	2,500 20·2			2,111 25-0	1,849	1,854	1,612 19-4		1,679	1,872 24-5	
Raw cotton delivered to millms. lb. Production artificial silk	123	135	118	119	114	113	94	93	85	87	98	84	
yarn and wastemn. lb. Natural silk deliveries000 lb. Crude rubber available 000 tone	18-57 488 9-80	13-72 564 9-95	11-83 470 7-73	12-51 522 11-13	12·19 433 7·10	18-27 574 10-81	10-57 400 8-52	13·39 493 10·21	11·11 419 8·96	11-64 431 9-74	9-31 357 8-53	11·78 6·42 9·57	
Building plans approv- ed	142·3 135·9	135-6 130-3	180-6 132-1	140-7	124-2 133-8	137-4	136-9 130-2	158-6 130-3	148-3 132-8	142-6	104-5 102-4	114-7 100-1	
Other	11-66	11.57	11-44		11-32	11-38	11-39	11-38	11-34	11-87	11.40	11.99	11.
ployment. mn. Number unemployed000 Percentage unemployed	1,390 9-9 9-6 9-6	1.499	1,665 11-8 9-5	1,828 12-9 9-6	1,810 12-8 9-4	1,749 12-5 9-3	1,748 12-5 9-3	1,779 12-7 9-8	1,803 13-0 9-9	1,773 12-9	1,759 12-7 9-8	1,799 12-9	1,7
Electrical engineering	3.0	3-1	5·6 3·3	4.3	4-6		16·8 6·8 5·1	7·1 5·3	23-6 8-0 5-5		25·4 8·1 5·4	27-1 8-6 5-4	
gineering	18-0 5-7 10-5	18-2 5-6 13-1	19-4 6-6 15-8	18·2 7·1 20·1	7-4 23-3	17·1 7·9 24·0	17·5 8·1 25·0	17·1 8·7 29·8	17-4 9-2 34-7	18-3 7-9 27-7	17-7 8-6 29-1		
Building. Public works contracting	11-0 11-8 36-1	15·2 13·6 36·9	17·9 20·7 41·1	21·3 18·9 39·7	20·9 16·7 38·5	20-9 13-6 36-7	21·1 12·2 36·5	21·2 11·7 35·9	22-2 12-1 35-7	21·1 13·3 38·7	21.0 12.6 38.1	17-4 13-9 38-4	
MFORTS, TOTAL £ ms. Food, drink and tobacco £ mn. Raw materials £ mn.	96-1 43-2 27-9	97-8 43-1 28-3	94-2 43-8 27-3	36-2	75-7 83-2 22-5	84-9 87-1 24-0	73 · 7 32 · 1 21 · 5	75-4 35-2 20-4	76-5 38-4 19-4	73-9 36-4 19-2	74·1 35·1 20·3	75-0 37-7 18-0	
Manufactured £ mn. Total, net imports £ mn. Exports, Domestic, Total £ mn. Food, drink and tobacco £ mn.	24-4 90-4 47-2	25.3 91.9 45.2	23-8 89-3 43-9 3-5	22.5	19.5	23-2 79-4 42-2	19·7 68·7 87·8	19·4 68·2 38·2	18-1 71-5 36-9	17-7 69-4 37-5	18·0 69·1 36·3	18-7 71-0 39-8	
Food, drink and tobacco£ mn. Raw materials£ mn. Manufactured£ mn.	3-4 5-8 36-7	4·0 5·3 34·7	3.5 4.9 33.2	4-7	2.8	2·8 4·9 83·5	2·4 4·5 29·3	2·8 4·9 29·5	2·7 4·5 28·8	2·9 4·7 29·0	3.0 4.5 28.0	3·1 4·6 31·1	
Provincial£ mn. Postal receipts, daily£ 000	125·7 156	118·1 157	116·7 207	123 · 1 151	107-9 147	114-5 150	98·9 150	105-8 147	97-7 145	109-7 146	93·3 142	91-9	
Fransportation— Shipping— Entrancesma. net tons Clearancesma, net tons	6-10 5-50	6-14 4-91	5-86 4-84	5-33 4-48	4-84 4-15	5-60 4-58	5-30 4-65	6-03 4-80	6-13 5-19	6.07	6-42 5-38	5-91 5-48	
Index of shipping freights			141-0		129-5	127 - 5	126-9	130-6	123-1	120-2	126-4	126-3	
Merchandise and live stock	9,296	9,223	8,728	8, 156	8,502	8,569	7,931	7,015	6,992				***
ways1935=100 Coal and coke000 tons	112-0 14,327	110-5 15,248	114-0 15,687	116-0 14,566	112-0 15,397	109-5 15,004	101 - 5 12,953	91-0 11,838	89-0 12,086	86-0	90-0	88-5	
Commercial vehicles in use	467-1	465-7	472-0	464-3	466-1	470-6	470-7	470-5	471-9	473-3	471-2	478-5	
in use1935=100	112-5	113-0	113-0	114-0	114-0	114-5	113-5	113-5	113-5	113-5	114-0	114-5	
WHOLESALE PRICES— Board of Trade1930=100 Economist1927=100		77-0	77.2	107·7 76·2	75-6	74-1	103-1 73-3	102-0 72-9		100-6	99-5	98-4	90
Statist	118-6 94-8 97-6	113-8 94-8 97-6	114-5 94-1	92.2	113-4	110-8 88-9 93-9	110·0 90·2	107-5 89-6 94-6	107-5 94-8 96-9	107-1 91-6 95-1	104-2 90-9 95-1		
Banking— Bank of England—					-								
Private deposits£ mn. Bank and currency notes£ mn.	129 490 326-4	143 483 326-4	135 499 · 0 226 · 4	480-9	475-4		154-7 479-5 326-4	129-1 478-6 326-4	152-3 485-7 326-4	179 · 7 488 · 1 326 · 4	178-1 482-6 326-4	136-0 478-6 326-4	496
Gold reserve I ms. London Clearing Banks— Deposits	2,312	2,311	2,250	2,329	2,280	2,254	2,268	2,263	2,299	2,309	2,298 305	2, 269 289	2,
Advances £ mn. Investments £ mn. Treasury Buss £ mn.	984 639 894	297 986 634 918	300 979 635 939	331 965 636 879	980 633 834	239 995 634 801	249 994 638 829	981 631 848	289 980 930 891	980 633 880	970 642 858	969 648 871	1
lency— Day-to-day ratep.c. Three months ratep.c.	-75	-75	-50	-75	-75	-75	-75	-75	-78	-75	-75	-75	
Three months ratep.c. lecurity Values— Fixed interest1928=100	·55	·68	·74	-53 130-6	-53 130-4	·53	·53		-63 128-3	-63 129-6	·53	·53	
Security Values— Fixed interest	105·2 4·960	98-0	98·9 8·000	94·8 5·000	91-8 5-020	84-3 4-985	90-7	80-4 4-970	86-9 4-960	85·8 4·930	82·2 4·880	83 · 5 4 · 800	****
Exchange, France to £	147-93	147-08	147-16	149-80	152-82	159 - 63	160 - 75	176 62	178-17	178-18	178-58	178-41	

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIII

OTTAWA, NOVEMBRE 1938

Nº 11

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.S.S. (HON.), F.R.S.C., STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs traçant l'orientation de la situation économique donnent en octobre une moyenne plus haute que le mois précédent. Trois des six facteurs considérés à ce sujet prennent une position plus élevée. L'indice du cours des actions ordinaires enregistre un gain remarquable, s'élevant à un point plus élevé qu'en tout autre mois de l'année courante. Il s'établit à 109·7 comparativement à 98·6 en septembre, ce dernier mois ayant été affecté par la crise européenne. Le cours des obligations est fort en octobre et l'indice donne une moyenne à peu près aussi forte qu'en août, la réaction de la dernière partie de septembre étant contre-balancée. La somme des dépôts à demande et à préavis fait un gain le premier du mois. Après ajustement saisonnier, l'indice monte de 123·7 à 123·9 et est plus haut que toute autre mois dans l'histoire. Les prix de gros et les opérations commerciales font des déclins peu importants, l'indice des prix de gros reculant de 74·5 à 74·1. L'indice du volume physique des affaires se maintient à peu près au niveau amélioré du mois précédent. L'indice des affaires en général se maintient assez bien les huit premiers mois de l'année courante. Il y a un gain marqué en septembre et les relevés indiquent que la situation se maintient assez bien le mois sous revue.

L'industrie minière est active en octobre et la plupart des facteurs employés à ce sujet accusent des gains. L'indice des exportations de nickel monte de 380 à 403, la régression mineure de la quantité réelle étant moins que normale pour la saison. Les exportations totales en octobre sont de 18,600,000 livres. Les expéditions de cuivre sont considérablement inférieures à celles du mois précédent, après ajustement saisonnier. Le total est de 48,200,000 livres contre 49,500,000 en septembre. La production de plomb en septembre est de 36,800,000 livres, à rapprocher de 39,800,000 le mois précédent. L'indice rétrograde de 166·4 à 153·5. En octobre les exportations sont plus considérables que le mois précédent, le total étant de 28,800,000 livres comparativement à 23,400,000. Les exportations d'argent augmentent de 1,600,000 à 2,600,000 onces. Les exportations d'argent augmentent de 1,600,000 à 2,600,000 onces. Les exportations de qualité supérieure sont particulièrement lourdes en octobre et l'indice avance de 98 à 116·6. Les importations de bauxite pour la production d'aluminium s'établissent à 151,000,000 de livres comparativement à 96,000,000 le mois précédent.

La minoterie est plus active en septembre, la production est de 1,639,000 barils contre 1,103,000 en août et l'indice avance de 67 à 92. Il y a également des augmentations dans la production d'avoine roulée et de farine de mais. Le gain dans la production de sucre est moins que normal pour la saison et l'indice tombe de 100·3 à 93. L'activité des salaisons de viande montre une augmentation moins que normale pour la saison et l'indice ajusté passe de 142 à 133. Les abatages de bêtes à cornes et de veaux s'élèvent à 138,443 comparativemenent à 133,300 en septembre. Les abatages de porcs se chiffrent à 297,440 comparativement à 242,198. La production de fromage se maintient à peu près en octobre, après ajustement saisonnier, et l'indice est de 65·3 contre 65·7. La régression dans la production de beurre de crémerie est plus considérable, l'indice déclinant de 158·6 à 152·4. La production de fromage et de beurre est de 14,600,000 livres et de 23,400,000 livres respectivement. Les exportations de saumon en botte s'établissent à 6,000,000 de livres contre 6,400,000 livres en septembre.

Les dédouanements de tabac accusent un léger gain. L'augmentation des dédouanements de cigares est moins que normale pour la saison, le total étant de 11,400,000 contre 10,800. L'indice des dédouanements de cigarettes monte de 227·2 à 229·4 et le total en octobre est de 587,600,000. La production de chaussures s'élève à 1,700,000 paires en septembre, contre 1,800,000 en août, et l'indice recule de 105·4 à 99·2. La consommation de coton brut diminue en octobre à 9,600,000 livres, à rapprocher de 10,200,000. L'indice recule de 136 à 111. Les importations de laine pour plus ample transformation font un gain marqué, s'établissant à 1,800,000 livres contre 1,100,000. Il y a également un gain dans les importations de filé et fil de coton. La réduction dans la consommation de coton brut est le facteur déterminant et l'indice des textiles tombs de 132 à 123.

L'industrie forestière rétrograde par rapport au mois précédent, en dépit de l'augmentation de la production de papier à journal. La production de papier à journal est de 254,872 tonnes,

à rapprocher de 231,904, et l'indice avance de 151·7 à 152·6. Les exportations de pulpe de bois et de bois d'œuvre déclinent, après ajustement saisonnier. Les expéditions de madriers et planches montrent un gain moins que normal pour la saison, le total étant de 144,000,000 de pieds contre 139,000,000. L'indice, à 70·7, accuse une régression mineure. Les exportations

de bardeaux font un déclin marqué.

La production d'acier en lingots et de fonte en gueuse fait un gain, indiquant l'orientation de l'activité dans l'industrie primaire du fer et de l'acier. La production d'acier en lingots est de 76,256 tonnes contre 73,556, mais le gain est légèrement moins que normal pour la saison. La production de fonte en gueuse augmente de 49,972 tonnes à 50,657. La production d'automobiles fait un creux en octobre, mais il y a une amélioration depuis l'introduction des nouveaux modèles. En octobre la production est de 5,774 unités contre 6,089 le mois précédent. Après ajustement saisonnier, l'indice ne montre qu'un léger gain à 72·1. Les importations de pétrole brut s'établissent à 127,400,000 gallons, comparativement à 184,300,000 en septembre, et l'indice fait voir une réduction marquée de 316 à 221. La production des bandages d'automobiles accuse un léger gain le dernier mois où les statitsques existent, avançant de 76 à 88. Les importations de caoutchoue brut sont beaucoup plus fortes qu'en septembre; elles se chiffrent à 7,000,000 de livres en regard de 3,100,000 livres le mois précédent. L'indice avance de 90·5 à 193.

L'indice de la construction, basé sur les contrats adjugés et les permis de bâtir, monte de 53·3 à 62·5. Le gain des chargements de wagons en septembre ne se maintient pas le mois sous revue et l'indice, après ajustement saisonnier, rétrograde de 81 à 76. En octobre le total est de 256,624 wagons contre 249,594. Les exportations s'établissent à \$102,700,000, à rapprocher de \$108,500,000 en septembre. Le dernier montant, toutefois, comprenait une quantité considérable d'or désaffecté. Les débits bancaires en octobre sont de \$2,933,000,000 contre \$2,655,000,000 en septembre. Après ajustement saisonnier, cependant, l'indice recule de 110·6

en septembre à 106-3 le mois sous revue.

Traités commerciaux

On s'attend à ce que les traités commerciaux anglo-américain et canado-américain, signés à Washington le 17 novembre, stimulent le commerce entre les pays signataires. Ils concernent le commerce entre les trois pays, qui s'élevait à plus de \$1,250,000,000 en 1937, et laissent la porte ouverte à de nouveaux accords avec les autres parties du Commonwealth Britannique. Le traité devient en vigueur le 1er janvier, demeure en force pour une période initiale de trois ans et le sera indéfiniment à moins que l'un ou l'autre gouvernement n'y mette fin à six mois d'avis.

Recettes des chemins de fer

Les recettes brutes d'exploitation des deux grands réseaux de chemin de fer montrent en octobre un gain sur le même mois de l'an dernier, reflétant une augmentation de trafic dans l'Ouest canadien à la suite d'une meilleure récolte de blé. Sur les lignes canadiennes du Canadien National les recettes augmentent de \$16,461,000 en octobre l'an dernier à \$17,431,000 le mois sous revue. Les recettes brutes d'exploitation du Canadien Pacifique augmentent de \$14,770,00 à \$16,935,000.

Emploiement

L'emploiement en général réagit le 1er novembre, l'indice reculant de 116·7 à 114·7. Une partie du déclin est saisonnière et l'indice ajusté rétrograde de 111·0 à 109·7. Malgré l'augmentation rapide dans l'emploiement la dernière partie de 1937, l'indice général donne une moyenne de 111·3 les dix dates où se font les rapports en 1938 comparativement à 112·2 la même période de 1937, déclin de 0·8 p.c. seulement. L'industrie manufacturière accuse un déclin de 2·2 p.c. et l'abatage du bois, une baisse de 12 p.c. L'industrie minière et la construction donnent une moyenne plus forte que la même période de l'an dernier.

Actions ordinaires

Les actions ordinaires avancent la première partie du mois et, conséquemment, donnent une moyenne beaucoup plus haute qu'en septembre.

Les paiements de dividendes en octobre sont officieusement estimés à \$19,505,000 comparativement à \$19,490,000 il y a un an, gain d'environ \$16,000. Les paiements d'intérêts sur obligations sont estimés à \$35,594,000 contre \$35,313,000. Les dividendes touchés les dix premiers mois s'élèvent à \$221,933,000, à rapprocher de \$223,505,000 la même période de 1937. D'après cette compilation, le déclin se limite à \$1,600,000.

Situation des neuf premiers mois

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La situation économique, déterminée par l'étude des facteurs importants, est moins favorable les neuf premiers mois de 1938 que la même période de l'année précédente. L'année 1937, spécialement le premier semestre, a été décidément favorable et comparable, à certains égards, aux niveaux de 1929. La réaction persiste d'un mois à l'autre chez les facteurs économiques importants en 1937. Les obligations du Dominion déclinent le premier trimestre et les actions ordinaires suivent, le deuxième trimestre. Le marché des actions ordinaires est également particulièrement faible les quatre derniers mois de l'année. Les opérations commerciales se maintiennent bien jusqu'en novembre, mais une réaction se manifeste les trois mois suivants. Les prix de gros atteignent une cime en juillet 1937 et réagissent dans la suite.

La situation des neuf premiers mois de 1938 diffère grandement. Au début de l'année le niveau de la situation économique est plus bas, mais la moyenne des facteurs les plus importants con inue sans tendance importante dans l'une ou l'autre direction jusqu'à date cette année. La résistance aux influences dépressives est très forte, bien que les comparaisons avec la même période de 1937 soient surtout défavorables.

Contrats de construction

Les nouvelles affaires dans la construction s'établissent à \$18,100,000 en octobre, à rapprocher de \$20,200,000 le même mois de l'an dernier. Elles font voir un léger gain sur le mois précédent, après ajustement saisonnier, et l'indice avance de 55·7 à 55·8. L'augmentation est marquée pour les permis de bâtir, qui valent \$9,600,000 contre \$5,300,000 en septembre. En conséquence, l'indice est de 79·1 comparativement à 50 le mois précédent. Après ajustement pour tendances saisonnières et changements de 'prix, l'industrie de construction avance de 53·3 à 62·5. Les dix premiers mois de 1938 les contrats adjugés se chiffrent à \$161,600,000 contre \$198,600,000 la même période de l'an dernier, déclin de 18·6 p.c. A l'exception de 1937, les chiffres de cette année surpassent ceux de toute autre année depuis 1931.

Immigration

Le semestre terminé le 30 septembre l'immigration au Canada montre un gain de 15·4 p.c. sur la même période de 1937. Les entrées sont de 10,704 contre 9,272 la même période de 1937. Les personnes venant des Etats-Unis se chiffrent à 4,262, y compris 2,728 Canadiens revenant au pays. L'immigration provenant des Iles Britanniques fait un gain de 16·6 p.c.

Cours des obligations

Les obligations du gouvernement fédéral font une reprise marquée en octobre, à la suite de la réaction la dernière partie de septembre occasionnée par la crise en Europe. Ces dernières semaines la cote est beaucoup plus élevée que la même période de toute année récente. La Banque du Canada a accepté des soumissions pour \$25,000,000 de bons du Trésor échéant le 15 février 1939. Le prix moyen de l'escompte des demandes acceptées est 99 et le rendement moyen est de .693 p.c.

Finance fédérale

Les recettes ordinaires du gouvernement fédéral forment un total de \$34,500,000 en octobre, en regard de \$38,700,000 le même mois de 1937. Les recettes spéciales portent le grand total à \$34,600,000 contre \$38,800,000. Les sept premiers mois de l'année fiscale courante les recettes totales, y compris les recettes spéciales, sont de \$321,900,000, à rapprocher de \$319,800,000 la même période de 1937. Les sept premiers mois de l'année fiscale le total des dépenses ordinaires est de \$209,200,000 comparativement à \$208,000,000.

Les recettes provenant des douanes et de l'accise s'établissent à \$27,400,000 en octobre contre \$31,200,000 le même mois de l'an dernier. Le total des sept premiers mois de l'année fiscale s'élève à \$173,100,000 comparativement à \$191,000,000.

La période de sept mois, du 1er avril à la fin d'octobre, les recettes provenant de l'impôt sur le revenu sont de \$120,400,000, augmentation de \$21,200,000 comparativement à la même période de l'an dernier. Le total perçu au cours de la période comparable de l'an dernier était de \$99,200,000.

Prix de gros

La réaction des prix de gros qui persiste depuis juillet 1937 se ralentit considérablement en octobre. La fluctuation à la baisse est paisible les onze semaines terminées le 10 novembre. Cette semaine-là l'indice de 567 denrées est 12 p.c. au-dessous de celui de la même période de 1937. Le plus brusque déclin de ces dernières années se produit en juillet et août derniers et est prin-

cipalement dû aux excellentes récoltes de cette année. En octobre l'indice est de 74·1 contre 74·5 le mois précédent. Il s'établissait à 84·7 en octobre 1937. Les douze derniers mois l'indice des matières premières et des articles partiellement ouvrés décline de 83·5 à 65·1, tandis que l'indice des produits ouvrés tombe de 81·4 à 74·8. Les produits de la ferme canadienne accusent un déclin marqué, l'indice reculant de 86·3 à 53·6. Les produits animaux déclinent de 86·9 à 81·0. Pour certaines branches de l'industrie manufacturière, comme l'acier, les prix se maintiennent tout simplement, tandis qu'il y a une légère réduction pour les automobiles. Dans une longue liste de matières premières basiques, toutefois, comme le cuivre, le plomb, le zinc, les peaux et le catoutchouc, les prix sont plus fermes qu'il y a un mois. De plus, on déclare généralement que la raffermissement des prix n'est pas attribuable à des achats spéculatifs, mais des achats fermes de fabricants dont les approvisionnements sont faibles par rapport à la consommation prévue.

LA SITUATION AUX ÉTATS-UNIS

L'activité industrielle montre une autre amélioration en octobre, pour le cinquième mois consécutif. La principale influence est l'expansion de la production d'automobiles et l'industrie anticipe une augmentation qui dépassera un peu les proportions saisonnières. Les opérations des aciéries en octobre continuent l'accélération commencée le mois précédent. La dernière semaine d'octobre les opérations surpassent le niveau correspondant de 1937 pour la première fois cette année. Les stocks de cuivre, de plomb et de zinc déclinent. La production et les expéditions augmentent et les expéditions excèdent la production par une quantité substantielle. Les contrats de construction augmentent brusquement en octobre et, sur une base ajustée pour la saison, sont plus considérables qu'en tout mois depuis juin 1930. La perspective de l'industrie textile, dans l'ensemble, indique un renouvellement probable du récent mouvement de reprise dans un avenir rapproché. Le commerce de détail décline en octobre, après ajustement saisonnier, et offre un contraste avec les augmentations de septembre. Les chargements de marchandises avancent substantiellement le mois sous revue et atteignent la cime de tout mois depuis le commencement de l'année. La production d'énergie électrique fait une avance hors de saison et atteint la cime de l'année. Les prix de gros baissent continuellement en octobre. Les principaux facteurs sont les déclins continus des produits agricoles, des aliments et du pétrole brut. Les matières premières industrielles continuent leur hausse commencée vers le milieu de juin. L'avance rapide des actions ordinaires, qui avait débuté avec l'accord de Munich, se continue bien en octobre. Les cours des obligations de tout repos approchent les cimes précédentes et le volume des financements en octobre est le plus considérable depuis juin 1937.

LA SITUATION AU ROYAUME-UNI

L'activité commerciale ne fait pas voir de déclin au Royaume-Uni; un indice non officiel avance de 1021 en août à 1031 en septembre. Le ralentissement de l'activité industrielle les neuf mois terminés en mai dernier est considérablement intensifié par le désir de l'industrie d'écouler ses approvisionnements excessifs de matières premières. Les autres articles se sont accumulés lors de la hausse des prix l'an dernier. La liquidation a été marquée dans la sidérurgie, mais le ralentissement de la production s'est modéré et entre août et septembre l'indice n'a tombé que légèrement. La production d'acier brut a monté de 658,900 tonnes en août à 754,700 tonnes en septembre. La régression dans l'industrie de l'outillage électrique a été moins marquée que dans le génie en général. Le déclin saisonnier de la production entre juillet et août a été moins marqué qu'en 1937. Les dernières semaines la demande pour les filés et les tissus s'est accentuée et les manufacturiers ont écrit plus de commandes pour livraison au printemps, ce qui a eu pour résultat une légère amélioration de l'activité. Malgré une légère régression ces derniers mois, la construction reste à un haut niveau. Les difficultés de la navigation ont augmenté en septembre et une brusque avance des assurances de guerre a affecté sérieusement le commerce. Les rendements de blé et d'orge surpassent la moyenne des dix dernières années. L'indice des titres industriels, basé sur juillet 1935, est de 83.5 en septembre contre 106.4 en septembre 1937. Il s'établissait à 82·2 en août. Une certaine reprise s'est produite les deux derniers mois, la crise une fois passée en Europe.

Bureau Fédéral de la Statistique, 21 novembre 1938.

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Volume XIII

Numéro 11

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OTTAWA J.-O. PATENAUDE, O.S.I. IMPRIMEUR DE SA TRÊS EXCELLENTE MAJESTÉ LE ROI 1928

Priz: Un dollar per an.

